

# GLOBAL CORPORATE DATA

## 2021





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## BRAZILIAN ENTITIES



## 1.1 WEG S.A. (WSA)

**BUSINESS SCOPE:** Participation in other companies, businesses and ventures; rendering of services, consulting, control, technical assistance, asset management; production, industrialization, trade, export and import of: industrial, electromechanical and electronic systems, electrical machines, distribution and conversion of electrical energy; resins in general and dyeing materials.

**ADDRESS:** Prefeito Waldemar Grubba, Av., 3300  
ZIP Code 89256-900 – Jaraguá do Sul – SC  
Mailbox 420  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**INTERNET WEBSITE:** [www.weg.net](http://www.weg.net)

<b>TAX IDENTIFICATION (CNPJ):</b>	84.429.695/0001-11
<b>STATE REGISTRATION:</b>	Not required
<b>INCORPORATION DATE:</b>	30/06/1961
<b>LAST ANNUAL GENERAL MEETING:</b>	28/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20219512299 on 11/03/2021
<b>REGISTRATION NUMBER (NIRE):</b>	42300012203
<b>BUILDING AREA:</b>	5.119,26 m <sup>2</sup>

### 1.1.1 BOARD OF DIRECTORS

Décio da Silva	President
Nildemar Secches	Vice-President
Dan Ioschpe	Member
Martin Werninghaus	Member
Sérgio Luiz Silva Schwartz	Member
Miguel Normando Abdalla Saad	Member
Siegfried Kreutzfeld	Member

### 1.1.2 SUPERVISORY BOARD

Alidor Lueders	Main Member
Vanderlei Dominguez da Rosa	Main Member
Adelino Dias Pinho	Main Member
Ilário Bruch	Alternate Member
Paulo Roberto Franceschi	Alternate Member
José Luiz Ribeiro de Carvalho	Alternate Member

### 1.1.3 EXECUTIVE OFFICERS

Harry Schmelzer Junior	Executive President Director
André Luis Rodrigues	Administrative, Finance and IR Director
Alberto Yoshikazu Kuba	Director
Carlos Diether Prinz	Director
Daniel Marteleto Godinho	Director
Eduardo de Nóbrega	Director
Elder Jurandir Stringari	Director
Hilton José da Veiga Faria	Director
João Paulo Gualberto da Silva	Director



Julio Cesar Ramires  
Manfred Peter Johann  
Reinaldo Richter  
Wilson José Watzko

Director  
Director  
Director  
Director

#### 1.1.4 INSURED AMOUNTS – Pag. 10

#### 1.1.5 FIXED ASSETS: 31/12/2020 (BRL)

Land	1.440.000
Constructions and facilities	2.691.967
<b>TOTAL</b>	<b>4.131.967</b>

#### 1.1.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 5.504.516.508,00

Last change: 24/04/2018

Shareholders	Shares	
	Ordinary	%
WPA Participações e Serviços S.A.	1.051.180.002	50,08
Werner Ricardo Voigt and family	128.785.294	6,14
Eggon João da Silva and family	122.530.847	5,84
Lilian Werninghaus and Family	51.675.042	2,46
Treasury shares of WEG	1.118.168	0,06
Others	743.369.646	35,42
<b>TOTAL</b>	<b>2.098.658.999</b>	<b>100,00</b>

#### 1.1.7 ATTACHMENT – Pag. 92

- Management's Report, Financial Statements of WEG S.A. and Consolidated as on 31/12/2020.



## 1.2 WEG EQUIPAMENTOS ELÉTRICOS S.A. (WEL)

**BUSINESS SCOPE:** Research, development, production/industrialization, trade, export, import, representation and rental of: rotating electrical machines; machinery, equipment and systems of mechanical, electrical, electromechanical and electronic conception; generation, transmission and distribution of electric energy; computer programs, programmable drivers; electromechanical and electronic components for the control of electrical circuits; wind turbines and photovoltaic modules. Creation, leasing, administration and maintenance of customs warehouses; rental of machinery and equipment for industrial use; rendering of assembly, installation, maintenance and technical assistance services related to products manufactured by the company itself or by third parties and participation in other companies, businesses and undertakings of any nature, within and outside the country.

**ADDRESS:** Prefeito Waldemar Grubba, Av., 3300  
ZIP Code 89256-900 – Jaraguá do Sul – SC  
Mailbox 420  
Telephone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** [www.weg.net](http://www.weg.net)

<b>TAX IDENTIFICATION (CNPJ):</b>	07.175.725/0001-60
<b>STATE REGISTRATION:</b>	Not required
<b>INCORPORATION DATE:</b>	04/10/2004
<b>LAST ANNUAL GENERAL MEETING:</b>	01/12/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20219904464 on 25/01/2021
<b>REGISTRATION NUMBER (NIRE):</b>	42300030007
<b>NUMBER OF EMPLOYEES:</b>	15.168
<b>BUILDING AREA:</b>	574.704,31 m <sup>2</sup>

### 1.2.1 BOARD OF DIRECTORS

Décio da Silva	President
Sérgio Luiz Silva Schwartz	Vice-President
Dan Ioschpe	Member
Martin Werninghaus	Member
Nildemar Secches	Member
Miguel Normando Abdalla Saad	Member
Siegfried Kreutzfeld	Member

### 1.2.2 EXECUTIVE OFFICERS

Harry Schmelzer Junior	Chief Executive Officer
André Luis Rodrigues	Director
Alberto Yoshikazu Kuba	Director
Aldo Felipe Manke	Director
Alessandro Augusto Hernandez	Director
Carlos Diether Prinz	Director
Carlos José Bastos Grillo	Director
Clécio Fábio Zucco	Director



Daniel Marteleto Godinho	Director
Eduardo de Nóbrega	Director
Elder Jurandir Stringari	Director
Hilton José da Veiga Faria	Director
Joao Paulo Gualberto da Silva	Director
Júlio César Ramires	Director
Manfred Peter Johann	Director
Neri Miguel Venturi	Director
Paulo Roberto Krueger	Director
Reinaldo Stuart Junior	Director
Valter Luiz Knihs	Director
Wilson José Watzko	Director

### 1.2.3 BRANCHES

TAX IDENTIFICATION	STATE REGISTRATION	ADDRESS	PHONE	FAX
07.175.725/0010-50	255.083.939	Av. Prefeito Waldemar Grubba, 3000 - 89256-900 - Jaraguá do Sul - SC - CP 420	047 3276 4000	047 3276 4040
07.175.725/0012-12	255.083.890	Rua Venâncio da Silva Porto, 399 - 89252-230 - Jaraguá do Sul - SC	047 3276 4000	047 3276 4040
07.175.725/0017-27	255.093.918	Rod. BR 280 KM 50, s/n - fundos - 89270-000 - Guaramirim - SC	047 3276 4000	047 3276 4040
07.175.725/0004-02	255.083.548	Rua Rosa Orsi Dalçoquio, 100, Cordeiros - 88.311-720 - Itajaí - SC	047 3276 7311	047 3276 7302
07.175.725/0021-03	635.510.279.116	Estrada dos Alvarengas, 5.500, fundos, bloco C - 09850-550 - São Bernardo do Campo - SP	011 2191 6800	011 2191 6814
07.175.725/0014-84	255.085.672	Rua Dr. Pedro Zimmermann, 6.751, 89068-001 - Blumenau - SC - CP 6336	047 3276 4000	047 3337 1090
07.175.725/0030-02	057/0283051	Rod RS 020 - Porto Alegre Taquara. s/nº, Km 6,5, Bairro Neópolis Gravataí - RS 94100-250	051 3489 2500	051 3489 2500
07.175.725/0024-56	582.844.596.111	Av. Coronel Quito Junkeira, 449, Campos Eliseos - 08950-550 - Ribeirão Preto - SP	047 3276 4000	047 3276 4040
07.175.725/0039-32	664.237.708.119	Rod. Armando de Salles Oliveira, Km 4,8, Bloco A - Setor Industrial - CEP 14.175-300 - Sertãozinho - SP	016 2105 2600	016 2105 2600



## 1.2.4 INSURED AMOUNTS

Maximum Warranty Limit on Annual Household	Limit USD	Deductibles USD
All Risk prroperty, including but not limited to: Material Damage, Fire, Lightning, Explosion, Aircraft Fall, Riot, Strikes and Lock-out, Vandalism, Vehicle Impact and Smoke.	36.000.000 Strike, Lock out and Vandalism limited to: USD 1.000.000,00 per location, USD 5.000.000,00 per occurrence and USD 10.000.000,00 in the annual aggregate.	Factories: USD 100.000,00 China locations: USD 50.000,00 Paint factories: USD 250.000,00 Assembly warehouses and factories: USD 45.000,00 Apartments and offices: USD 20.000,00
Business Interruption - Gross Profit (Net Profit + Fixed Expenses) - Pl: 06 months only Paint Units	USD 15.000.000,00	30 days
COVERAGE	SUBLIMITS	DEDUCTIBLE
Mobile Equipments	USD 36.000.000,00	USD 30.000,00
Stationary Equipment	USD 36.000.000,00	USD 30.000,00
Third Party Goods on Insured's premises (Equipment and Goods Sold)	USD 36.000.000,00	According to the coverage triggered
Electrical Damage / Electronics (Data Center)	USD 36.000.000,00	USD 50.000,00
Damage to the Manufacturing Process (Work Damage)	USD 36.000.000,00	USD 50.000,00
Internal Movement of Goods and Equipment	USD 36.000.000,00	USD 50.000,00
Debris removal	USD 3.000.000,00	Added to the loss and applied coverage deductible
Expert Fees	USD 1.000.000,00	Added to the loss and applied coverage deductible
Extraordinary expenses	USD 1.000.000,00	Added to the loss and applied coverage deductible
Inclusion and/or Exclusion of Goods and or Locations, inventory variation	USD 5.000.000,00	Added to the loss and applied coverage deductible
Small Engineering Works for Applications, Repairs and Reforms	USD 5.000.000,00	USD 100.000,00
Machine Breaking	USD 1.000.000,00	USD 100.000,00
Robbery and/or Qualified Theft of Goods	USD 1.000.000,00	USD 100.000,00
Mobile Laboratory (exclusive to WT&D) and Oil Treatment Unit WEG Transformers Africa (Heidelberg) - TSS	USD 302.000,00	USD 10.000,00
Theft and Damage in Own or Third Party Warehouses (WEG Iberia only - Spain)	USD 6.300.000,00	USD 100.000,00
Material damage caused by internal movement of goods in own or third-party warehouses (Germany only)	USD 200.000,00	USD 5.000,00
Theft of Leased Equipment (United Kingdom)	USD 540.000,00	USD 3.000,00
Refractory Material (Brazil and Mexico)	Included in Material Damage	The Principal Damage Coverage deductible applies
Fires in Rural Areas (Cabo de Santo Agostinho / PE only)	USD 1.270.000,00	USD 100.000,00
Portable Equipment (Notebooks, Laptops, Cell Phones) worldwide	USD 180.000,00	USD 500,00
Precision Equipment worldwide	USD 180.000,00	USD 1.000,00
Theft or robbery of Electronic Equipment (South Africa)	USD 900.000,00	USD 10.000,00
Third Party Equipment for Operation of Weg (South Africa)	USD 90.000,00	USD 10.000,00
Withdrawal of Subrogation of Rights for Internal Movement of Goods and Equipment for providers approved by Weg	USD 5.000.000,00	USD 10.000,00
Internal Material Handling (South Africa)	USD 90.000,00	USD 1.000,00
Theft and Theft of Materials and Equipment (South Africa)	USD 45.000,00	5% of losses
Insured Goods at Third Party Locations	USD 5.500.000 / Sublimited for theft of USD 1.000.000	Added to the loss and applied coverage deductible



## 1.2.5 MAIN CUSTOMERS

### 1.2.5.1 NATIONAL CUSTOMERS

EDP Transmissão Aliança SC S.A.	Siderópolis/SC	Brazil
Umburana de Cheiro Energética S.A.	Sento Sé/BA	Brazil
Andritz Brasil Ltda	Lençóis Paulista/SP	Brazil
Coremas III Geração de Energia SPE	Coremas/PB	Brazil
Ventos de Vila Ceará I SPE	Serra do Mel/RN	Brazil

### 1.2.5.2 INTERNATIONAL CUSTOMERS

Mapa Construction and Trade Co.	Riyadh	Saudi Arabia
Record Electric S.A.E.C.A.	Assunção	Paraguay
Hidrostral S.A.	Lima	Peru
Agencias Generales S.A.	Cochabamba	Bolivia
ABB Power Grids Chile S.A.	Santiago	Chile

## 1.2.6 MAIN SUPPLIERS

### 1.2.6.1 NATIONAL SUPPLIERS

Aperam Inox America do Sul S.A	Timóteo/MG	Brazil
Paranapanema S.A.	Santo André/SP	Brazil
Usiminas S.A.	Cubatão/SP	Brazil
Ibrame Ind. Brasileira de Metais S.A.	Joinville/SC	Brazil
Paranapanema S.A.	Salvador/BA	Brazil

### 1.2.6.2 INTERNATIONAL SUPPLIERS

Maschinenfabrik Reinhausen GmbH	Regensburg	Germany
Voestalpine Stahl GmbH	Linz	Austria
Hyosung TNC Corporation	Seul	South Korea

### 1.2.7 INVENTORIES: 31/12/2020 (BRL)

1.220.328.643

### 1.2.8 FIXED ASSETS: 31/12/2020 (BRL)

Lands	150.965.641
Constructions and facilities	514.265.101
Equipment	744.089.466
Furniture and fixtures	21.612.301
Hardware	28.545.972
Fixed assets in progress	58.945.844
Vehicles	7.059.270
Others	5.975.692
<b>TOTAL</b>	<b>1.531.459.287</b>

### 1.2.9 IMPORTS (USD)

2018.....	192.446.592
2019.....	262.657.065
2020.....	306.713.558



#### 1.2.10 INTERNATIONAL SALES AMOUNT (USD)

2018.....	585.873.105
2019.....	634.468.007
2020.....	482.483.318

#### 1.2.11 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 3.346.856.856,83

Last change: 19/12/2019

Shareholders	Shares	
	Ordinaries	%
WEG S.A.	1.130.003.522	99,99
WEG Partner Holding Ltda	1	0,01
<b>Total</b>	<b>1.130.003.523</b>	<b>100,00</b>

#### 1.2.12 BORROWINGS AND FINANCING – NONCURRENT – In BRL

➤ As on 31/12/2020

MODALITY	ANNUAL CHARGE	2020
Working capital	Interest from 3,5% to 11%	5.050.253
Export prepayment (PPE)	Libor (+) 1,4% p.a.	866.016.663
<b>TOTAL</b>		<b>871.066.916</b>

#### 1.2.13 MAIN BANKS

Banco do Brasil S.A.	Ag. 3400-2	São Paulo	SP
Bradesco S.A.	Ag. 2727-8	Jaraguá do Sul	SC
Caixa Econômica Federal	Ag. 4265	Joinville	SC
Banco Itaú BBA S.A.	Ag. 0862	Jaraguá do Sul	SC
Banco Safra S.A.	Ag. 0009	Curitiba	PR
Banco Santander S.A.	Ag. 2271	São Paulo	SP
Banco Votorantim S.A.	Ag. 001-9	São Paulo	SP
Banco Citibank S.A.	Ag. 010	Curitiba	PR
BTG Pactual S.A.	Ag. 002	São Paulo	SP
Banco BNP Paribás Brasil S.A.	Ag. 0001	São Paulo	SP
Banco do Nordeste do Brasil S.A.	Ag. 200	Vitória	ES
XP Investimentos S.A.	Ag. 0001	São Paulo	SP
Banco de Tokyo - Mitsubishi UFJ Brasil S.A.	No account	São Paulo	SP
Scotiabank Brasil S.A. Banco Múltiplo	No account	São Paulo	SP
Banco Sumitomo Mitsui Brasileiro S.A.	No account	São Paulo	SP
Banco J.P. Morgan S.A.	No account	São Paulo	SP
Banco Mizuho do Brasil S.A.	No account	São Paulo	SP
Bank of America Merrill Lynch S.A.	No account	São Paulo	SP
Banco Societe Generale Brasil S.A.	No account	São Paulo	SP
Banco Morgan Stanley S.A.	No account	São Paulo	SP
Banco ABC Brasil S.A.	No account	São Paulo	SP



**1.2.14 ATTACHMENT – Pag. 92**

- Financial Statements of 31/12/2020.



### 1.3 WEG LINHARES EQUIPAMENTOS ELÉTRICOS S.A. (WLI)

**BUSINESS SCOPE:** Research, development, production/industrialization, trade, export, import, representation and rental of: rotating electrical machines; machinery, equipment of mechanical, electrical, electromechanical and electronic conception; generation, transmission and distribution of electric energy; computer programs, programmable drives, electromechanical and electronic components for the control of electrical circuits. Rendering of assembly, installation, maintenance and technical assistance services related to products manufactured by the company itself or by third parties and participation in other companies, businesses and undertakings of any nature, within and outside the country.

**ADDRESS:** Rod. Governador Mario Covas, Km 161,5, s/n  
Industrial District – Rio Quartel de Baixo  
ZIP Code 29913-300 – Linhares – ES  
Phone: +55 27 3048 1700  
Fax: +55 27 3048 1702

**WEBSITE:** [www.weg.net](http://www.weg.net)

<b>TAX IDENTIFICATION (CNPJ):</b>	10.885.321/0001-74
<b>STATE REGISTRATION:</b>	082.631.78-6
<b>INCORPORATION DATE:</b>	03/06/2009
<b>LAST ANNUAL GENERAL MEETING:</b>	09/03/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20210163755 on 22/02/2021
<b>REGISTRATION NUMBER (NIRE):</b>	32300031889
<b>NUMBER OF EMPLOYEES:</b>	2.908
<b>BUILDING AREA:</b>	63.349,35 m <sup>2</sup>

#### 1.3.1 BOARD OF DIRECTORS

Décio da Silva	President
Sérgio Luiz Silva Schwartz	Vice-President
Martin Werninghaus	Member

#### 1.3.2 EXECUTIVE OFFICERS

Julio Cesar Ramires	Chief Executive Officer
Clécio Fábio Zucco	Vice-President Director
Hilton José da Veiga Faria	Director
Rodrigo Fumo Fernandes	Director
Wilson José Watzko	Director

#### 1.3.3 INSURED AMOUNTS – Pag. 10

#### 1.3.4 MAIN CUSTOMERS

Whirlpool S.A.	Rio Claro/SP	Brazil
Electrolux do Brasil S.A.	São Carlos/SP	Brazil
Madson Eletrometalúrgica Ltda	Belo Horizonte/MG	Brazil
Dancor S.A. Ind. Mecânica	Rio de Janeiro/RJ	Brazil
Wanke S.A.	Indaial/SC	Brazil



### 1.3.5 MAIN SUPPLIERS

Usiminas S.A.	Cubatão/MG	Brazil
Delpi Componentes Ltda	Jaraguá do Sul/SC	Brazil
Shanghai C&U International Trade Co. Ltd.	Shanghai	China
Atomização de Metais Omega Ltda	Itaquaquecetuba/SP	Brazil
Vedax Indústria e Comércio Eireli	Blumenau/SC	Brazil

**1.3.6 INVENTORIES: 31/12/2020 (BRL)** 60.179.506

### 1.3.7 FIXED ASSETS: 31/12/2020 (BRL)

Land	1.669.635
Constructions and facilities	69.451.280
Equipment	87.271.728
Furniture and fixtures	2.347.838
Hardware	1.126.781
Fixed assets in progress	4.854.540
Vehicles	18.899
Others	4.361.529
<b>TOTAL</b>	<b>171.102.230</b>

### 1.3.8 IMPORTS (USD)

2018 .....	4.743.966
2019 .....	5.307.613
2020 .....	7.846.988

### 1.3.9 INTERNATIONAL SALES AMOUNT (USD)

2018.....	15.513.153
2019.....	11.570.764
2020.....	9.175.017

### 1.3.10 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 272.890.000,00

Last change: 09/03/2020

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	105.374.959	99,99
WEG S.A.	497	0,01
<b>Total</b>	<b>105.375.456</b>	<b>100,00</b>

### 1.3.11 MAIN BANKS– Pag. 12

### 1.3.12 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



#### 1.4 WEG-CESTARI INDÚSTRIA DE REDUTORES E MOTORREDUTORES S/A (WCES)

**BUSINESS SCOPE:** Development, manufacture, assembly, sale and technical assistance of speed reducers and gearboxes, as spare parts as well.

**ADDRESS:** Rod. Monte Alto Vista Alegre, Km 3  
Zip Code 15910-000 – Monte Alto – SP  
Phone: +55 16 3244 1022  
Fax: +55 16 3242 3255

**WEBSITE:** www.wegcestari.com

<b>TAX IDENTIFICATION (CNPJ):</b>	14.759.173/0001-00
<b>STATE REGISTRATION:</b>	461.044.526.119
<b>INCORPORATION DATE:</b>	01/02/2012
<b>SPLIT DATE:</b>	01/01/2012
<b>LAST ANNUAL GENERAL MEETING:</b>	22/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	498.271/20-1 on 24/11/2020
<b>REGISTRATION NUMBER (NIRE):</b>	35300419243
<b>NUMBER OF EMPLOYEES:</b>	419

##### 1.4.1 BOARD OF DIRECTORS

Alberto Yoshikazu Kuba	President
Luiz Antonio Cestari	Vice-President
Josmar Cesta Bignotto	Member
André Luis Rodrigues	Member
Luis Alberto Tiefensee	Member

##### 1.4.2 EXECUTIVE OFFICERS

Alcides Cestari Netto	Director
Daniel Eidelwein	Director

##### 1.4.3 INSURED AMOUNTS – Pag. 10

##### 1.4.4 MAIN CUSTOMERS

Palini e Alves Ltda	Espírito Santo do Pinhal/SP	Brazil
Industrial Page Ltda	Araranguá/SC	Brazil
Kepler Weber Industrial S/A	Panambi/RS	Brazil
Soares Industrial Ltda	Xanxerê/SC	Brazil
Pinhalense S/A	Espírito Santo do Pinhal/SP	Brazil

##### 1.4.5 MAIN SUPPLIERS

Villares Metals S/A	Sumaré/SP	Brazil
Aços F. Sacchelli Ltda	Guarulhos/SP	Brazil
Ações Trefita Ltda	São Paulo/SP	Brazil
Mevi Indústria de Engrenagens Ltda	Ferraz de Vasconcelos/SP	Brazil
SKF do Brazil Ltda	Cajamar/SP	Brazil



**1.4.6 INVENTORIES: 31/12/2020 (BRL)** 24.762.480

**1.4.7 FIXED ASSETS: 31/12/2020 (BRL)**

Constructions and facilities	330.121
Equipment	16.668.056
Furniture and fixtures	254.476
Hardware	353.913
Fixed assets in progress	315.022
Vehicles	282.883
<b>TOTAL</b>	<b>18.204.471</b>

**1.4.8 INTERNATIONAL SALES AMOUNT (USD)**

2018.....	2.288.459
2019.....	2.123.139
2020.....	1.719.629

**1.4.9 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: BRL 75.814.623,56

Last change: 18/12/2019

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	37.907.313	50,01
Luiz Antonio Cestari	37.907.311	49,99
<b>Total</b>	<b>75.814.624</b>	<b>100,00</b>

**1.4.10 BORROWINGS AND FINANCING – NONCURRENT – In BRL**

➤ As on 31/12/2020

MODALITY	ANNUAL CHARGES	2020
Fixed asset financing - FINAME	Interest from 2,5% to 8,7%	41.878.078
<b>TOTAL</b>		<b>41.878.078</b>

**1.4.11 MAIN BANKS–** Pag.12

**1.4.12 ATTACHMENT –** Pag. 92

- Financial Statements of 31/12/2020.



## 1.5 WEG DRIVES & CONTROLS – AUTOMAÇÃO LTDA (WDC)

**BUSINESS SCOPE:** Manufacture of machines, apparatus and equipment for electronic systems dedicated to industrial automation; including the manufacture and sale of: machinery, equipment and integrated systems; programmable controllers; electromechanical and electronic components; and instruments for measuring physical, mechanical and electrical quantities; telecommunications equipment, parts and accessories; rendering of assembly, installation, maintenance and technical assistance services; Training, lectures, etc. intended to publicize the image of products related to the aforementioned area; resale of parts and parts dedicated to industrial automation. Development of programs for computers and information processing machines and their associated techniques (software), structuring and elaboration of databases.

**ADDRESS:** Prefeito Waldemar Grubba Av., 3000, Block 1, Extension  
Zip Code 89256-900 – Jaraguá do Sul – SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** www.weg.net  
**TAX IDENTIFICATION (CNPJ):** 14.309.992/0001-48  
**STATE REGISTRATION:** 256.520.801  
**INCORPORATION DATE:** 16/08/2011  
**LAST SHAREHOLDERS MEETING:** 29/04/2020  
**LAST UPDATE AT THE COM. REGISTER:** 20202415562 on 18/12/2020  
**REGISTRATION NUMBER (NIRE):** 42204747796  
**NUMBER OF EMPLOYEES:** 2.862  
**BUILDING AREA:** 19.943,43 m<sup>2</sup>

### 1.5.1 EXECUTIVE OFFICERS

Manfred Peter Johann	Superintendent Director
Clécio Fábio Zucco	Director
Hilton José da Veiga Faria	Director
Reinaldo Stuart Júnior	Director
Valter Luiz Knihs	Director
Wilson José Watzko	Director

### 1.5.2 INSURED AMOUNTS – Pag. 10

### 1.5.3 MAIN CUSTOMERS

Atlas Copco Brasil Ltda	Barueri/SP	Brazil
Plasson do Brasil	Criciúma/SC	Brazil
Eletro Buscarioli Ltda	São Paulo/SP	Brazil
Dismotor Com. de Motores Elétricos Ltda	Campinas/SP	Brazil
Valmont Indústria e Comércio Ltda	Uberaba/MG	Brazil



#### 1.5.4 MAIN SUPPLIERS

Infineon Technologies Americas Corp	Milpitas	USA
Sassin International Electric Shanghai Co.	Shanghai	China
Avnet Inc.	Phoenix	USA
Le Grand Corporation	Taipei	Taiwan
LS Electric America, Inc.	Vernon Hills	USA

**1.5.5 INVENTORIES: 31/12/2020 (BRL)** 344.031.188

#### 1.5.6 FIXED ASSETS: 31/12/2020 (BRL)

Land	167.441
Constructions and facilities	13.867.284
Equipment	150.298.189
Furniture and fixtures	4.810.229
Hardware	3.140.153
Fixed assets in progress	8.707.172
Vehicles	298.109
Others	1.917.599
<b>TOTAL</b>	<b>183.206.176</b>

#### 1.5.7 IMPORTS (USD)

2018 .....	68.075.251
2019 .....	74.034.649
2020 .....	86.201.769

#### 1.5.8 INTERNATIONAL SALES AMOUNT (USD)

2018.....	44.119.193
2019.....	45.033.632
2020.....	45.440.480

#### 1.5.9 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 235.011.060,00

Last change: 01/06/2017

Shareholders	Shares	%
WEG S.A.	235.011.010	99,99
WEG Administradora de Bens Ltda.	50	0,01
<b>Total</b>	<b>235.011.060</b>	<b>100,00</b>

#### 1.5.10 MAIN BANKS– Pag. 12

#### 1.5.11 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



## 1.6 PAUMAR S/A – INDÚSTRIA E COMÉRCIO (PMAR)

**BUSINESS SCOPE:** Manufacture, sales and export of paints, varnishes and synthetic resins; rendering of technical assistance services related to products; technical advice and consultancy for the application of paints and varnishes.

**ADDRESS:** Rod. BR 280, Km 50, nº 6.918  
Caixa da Água  
Zip Code 89270-000 – Guaramirim – SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** [www.weg.net](http://www.weg.net)

<b>TAX IDENTIFICATION (CNPJ):</b>	60.621.141/0001-53
<b>STATE REGISTRATION:</b>	Not required
<b>INCORPORATION DATE:</b>	30/06/1977
<b>LAST ANNUAL GENERAL MEETING:</b>	29/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20202664023 on 13/11/2020
<b>REGISTRATION NUMBER (NIRE):</b>	42300048321
<b>NUMBER OF EMPLOYEES:</b>	791
<b>BUILDING AREA:</b>	48.831,62 m <sup>2</sup>

### 1.6.1 BOARD OF DIRECTORS

Décio da Silva	President
Sérgio Luiz Silva Schwartz	Vice-President
Martin Werninghaus	Member

### 1.6.2 EXECUTIVE OFFICERS

Reinaldo Richter	Superintendent Director
Clécio Fábio Zucco	Director
Hilton José da Veiga Faria	Director
Wilson José Watzko	Director

### 1.6.3 INSURED AMOUNTS – Pag. 10

### 1.6.4 MAIN CUSTOMERS

Whirpool S/A	Joinville/SC	Brazil
Fast Ariam Equipamentos Ltda	Londrina/PR	Brazil
JF Pasqua Condutores Elétricos Eireli	Guaxupé/MG	Brazil
Metalúrgica Amapá Ltda	Cláudio/MG	Brazil
Centerval Industrial Ltda	Piracicaba/SP	Brazil

### 1.6.5 MAIN SUPPLIERS

Nan Ya Plastics Corporation	Taipei	Taiwan
Eastman Chemical Ltd	Kingsport	USA
Companhia Petroquímica de Pernambuco	Ipojuca/PE	Brazil
Billions (Hong Kong) Corporation	Hong Kong	Hong Kong
Evonik Brasil Ltda	São Paulo/SP	Brazil



**1.6.6 INVENTORIES: 31/12/2020 (BRL)** 111.244.932

**1.6.7 FIXED ASSETS: 31/12/2020 (BRL)**

Land	2.544.514
Constructions and facilities	57.169.142
Equipment	32.552.520
Furniture and fixtures	1.855.733
Hardware	601.619
Fixed assets in progress	4.353.762
Vehicles	738.359
Others	51.556
<b>TOTAL</b>	<b>99.867.205</b>

**1.6.8 IMPORTS (BRL)**

2018 .....	38.410.437
2019 .....	40.611.999
2020 .....	35.862.468

**1.6.9 INTERNATIONAL SALES AMOUNT (USD)**

2018 .....	6.483.353
2019 .....	7.487.960
2020 .....	7.352.240

**1.6.10 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: BRL 360.304.045,25

Last change: 01/09/2017

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	269.287.244	61,13
WEG S.A.	171.229.710	38,87
<b>Total</b>	<b>440.516.954</b>	<b>100,00</b>

**1.6.11 MAIN BANKS – Pag. 12**

**1.6.12 ATTACHMENT – Pag. 92**

- Financial Statements of 31/12/2020.



## 1.7 WEG LOGÍSTICA LTDA (WLO)

**BUSINESS SCOPE:** Sales, representation and rendering of domestic and international services of products in general, national or imported, through the purchase and sale, export, import of products for own purposes or for commercialization, business intermediation and similar. Creation, leasing, administration and maintenance of customs warehouses and any other related activities.

**ADDRESS:** Rosa Orsi Dalçóquio, Street, 100 – Funds  
Cordeiros  
Zip Code 88311-720 – Itajaí – SC  
Phone: +55 47 3276 7311

**WEBSITE:** www.weg.net

**TAX IDENTIFICATION (CNPJ):** 10.953.379/0001-08  
**STATE REGISTRATION:** 255.909.411  
**INCORPORATION DATE:** 10/06/2009  
**LAST SHAREHOLDERS MEETING:** 29/04/2020  
**LAST UPDATE AT THE COM. REGISTER:** 20204060290 on 28/05/2020  
**REGISTRATION NUMBER (NIRE):** 42204333053  
**NUMBER OF EMPLOYEES:** 3

### 1.7.1 EXECUTIVE OFFICERS

Harry Schmelzer Junior	Superintendent Director
Clécio Fábio Zucco	Director
Hilton José da Veiga Faria	Director
Wilson José Watzko	Director

### 1.7.2 FIXED ASSET – 31/12/2020 – (BRL)

Machinery and equipments	56.745
Furniture and fixtures	1.448
<b>TOTAL</b>	<b>58.193</b>

### 1.7.3 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 70.000.000,00

Last change: 01/09/2017

Shareholders	Shares	%
WEG Equipamentos Elétricos S.A.	69.999.000	99,99
PAUMAR S.A. Indústria e Comércio	1.000	0,01
<b>Total</b>	<b>70.000.000</b>	<b>100,00</b>

### 1.7.4 MAIN BANKS– Pag. 12

### 1.7.5 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



## 1.8 HIDRÁULICA INDUSTRIAL - IND. E COM. LTDA. (HISA)

**BUSINESS SCOPE:** Industrialization, development and sale of hydraulic turbines, related equipments and maintenance and assembly services.

**ADDRESS:** Prefeito Waldemar Grubba Av., 3000  
Block I – Extension, Villa Lalau  
ZIP Code 89256-900 – Jaraguá do Sul – SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4000

**WEBSITE:** www.hisa.com.br

<b>TAX IDENTIFICATION (CNPJ):</b>	84.584.994/0001-20
<b>STATE REGISTRATION:</b>	250.001.900
<b>INCORPORATION DATE:</b>	20/07/1950
<b>LAST SHAREHOLDERS MEETING:</b>	29/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20204060290 on 23/12/2020
<b>REGISTRATION NUMBER (NIRE):</b>	42205697709
<b>NUMBER OF EMPLOYEES:</b>	52

### 1.8.1 EXECUTIVE OFFICERS

João Paulo Gualberto da Silva	Superintendent Director
Hilton José da Veiga Faria	Director
Wilson José Watzko	Director

### 1.8.2 INSURED AMOUNTS – Pag. 10

### 1.8.3 MAIN CUSTOMERS

Hy Brazil Energia S.A.	Belo Horizonte/MG	Brazil
GS Souto Engenharia Ltda	Belo Horizonte/MG	Brazil
Salto Guassupi Energética S.A.	Júlio de Castilhos/RS	Brazil
Quebra Dentes Energia	Júlio de Castilhos/RS	Brazil
Pesqueiro Energia S.A.	Jaraguariaíva/PR	Brazil

### 1.8.4 MAIN SUPPLIERS

Gerdau Açominas S.A.	Ouro Branco/MG	Brazil
Electro Aço Altona S.A.	Blumenau/SC	Brazil
Belmec Indústria Mecânica Ltda	Jaraguá do Sul/SC	Brazil
Hine do Brasil Ltda	Indaiatuba/SP	Brazil
Usiminas S.A.	Ipatinga/MG	Brazil

**1.8.5 INVENTORIES: 31/12/2020 (BRL)** 11.427.963



**1.8.6 FIXED ASSETS: 31/12/2020 (BRL)**

Equipment	6.254.419
Furniture and fixtures	58.507
Hardware	10.492
Fixed assets in progress	59.192
Vehicles	1.754
<b>TOTAL</b>	<b>6.384.364</b>

**1.8.7 INTERNATIONAL SALES AMOUNT (USD)**

2018.....	2.424
2019.....	327.928
2020.....	4.187

**1.8.8 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: BRL 272.428.125,00

Last change: 26/06/2018

Shareholders	Shares	%
WEG Equipamentos Elétricos S.A.	272.428.124	99,99
WEG S.A.	1	0,01
<b>Total</b>	<b>272.428.125</b>	<b>100,00</b>

**1.8.9 MAIN BANKS– Pag. 12**

**1.8.10 ATTACHMENT – Pag. 92**

- Financial Statements of 31/12/2020.



## 1.9 WEG AMAZÔNIA S.A. (WAM)

**BUSINESS SCOPE:** Research, development, production/industrialization, trade, export, import, representation and rental of: rotating electrical machines; machinery, mechanical, electrical, electromechanical and electronic conception; generation, transmission and distribution of electric energy; computer programs, programmable controllers, electromechanical and electronic components for the control of electrical circuits. Rendering of assembly, installation, maintenance and technical assistance services related to products manufactured by the company itself or by third parties and participation in other companies, businesses and undertakings of any nature, within and outside the country.

**ADDRESS:** Candelária Street, 395  
Coroado  
ZIP Code 69082-267 – Manaus – AM  
Phone: 092 2129-3200  
Fax: +55 92 2129 3215

**WEBSITE:** [www.weg.net](http://www.weg.net)

<b>TAX IDENTIFICATION (CNPJ):</b>	06.303.603/0001-49
<b>STATE REGISTRATION:</b>	06.300.336-8
<b>INCORPORATION DATE:</b>	15/06/2004
<b>LAST ANNUAL GENERAL MEETING:</b>	23/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	1084555 on 10/12/2020
<b>REGISTRATION NUMBER (NIRE):</b>	13300006030
<b>NUMBER OF EMPLOYEES:</b>	368

### 1.9.1 BOARD OF DIRECTORS

Décio da Silva	President
Sérgio Luiz Silva Schwartz	Vice-President
Martin Werninghaus	Member

### 1.9.2 EXECUTIVE OFFICERS

Julio Cesar Ramires	Chief Executive Officer
Clecio Fabio Zucco	Vice-President Director
Hilton José da Veiga Faria	Director
Rodrigo Fumo Fernandes	Director
Wilson José Watzko	Director

### 1.9.3 INSURED AMOUNTS – Pag. 10

### 1.9.4 MAIN CUSTOMERS

Climazon Industrial Ltda	Manaus/AM	Brazil
LG Electronics do Brasil Ltda	Manaus/AM	Brazil
Whirlpool Eletrodomésticos AM S.A.	Manaus/AM	Brazil
Philco Eletrônicos S.A.	Manaus/AM	Brazil
Gree Electric Appliances do Brasil	Manaus/AM	Brazil



#### 1.9.5 MAIN SUPPLIERS

HM Consult. E Recursos Humanos Eireli	Manaus/AM	Brazil
I-Sheng Brasil Indústria e Comércio Ltda	Manaus/AM	Brazil
Tutiplast Ind. e Com. Ltda	Manaus/AM	Brazil
Statomat Máquinas Especiais Ltda	Pinhais/PR	Brazil
M. M. Transportes Ltda – ME	Manaus/AM	Brazil

**1.9.6 INVENTORIES: 31/12/2020 (BRL)** 16.525.061

#### 1.9.7 FIXED ASSETS: 31/12/2020 (BRL)

Constructions and facilities	579.872
Machinery and equipment	8.407.203
Furniture and fixtures	202.715
Hardware	108.041
Fixed assets in progress	86.529
Vehicles	7.236
Others	95.642
<b>TOTAL</b>	<b>9.487.238</b>

#### 1.9.8 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 22.800.000,00

Last change: 01/08/2011

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	12.545.620	99,98
WEG S.A.	1.995	0,02
<b>Total</b>	<b>12.547.615</b>	<b>100,00</b>

#### 1.9.9 MAIN BANKS – Pag. 12

#### 1.9.10 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



## 1.10 RF REFLORESTADORA LTDA (RF)

**BUSINESS SCOPE:** Sales and exploitation of reforestation, afforestation, agro-forestry and/or agro-pastoral activities, on its own account or on behalf or third parties; and sawmill services and the manufacture of wooden boxes for packaging; within participation in other companies, businesses and undertakings of any nature, inside and outside the country.

**ADDRESS:** Rod. BR 101, Km 73, s/n  
Rainha  
ZIP Code 89245-000 – Araquari - SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** www.weg.net

<b>TAX IDENTIFICATION (CNPJ):</b>	13.772.125/0001-81
<b>STATE REGISTRATION:</b>	256.438.145
<b>INCORPORATION DATE:</b>	16/05/2011
<b>LAST SHAREHOLDERS MEETING:</b>	29/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20202414957 on 21/12/2020
<b>REGISTRATION NUMBER (NIRE):</b>	42204692231
<b>EMPLOYEES:</b>	118
<b>BUILDING AREA:</b>	21.092,20 m <sup>2</sup>

### 1.10.1 EXECUTIVE OFFICERS

Alberto Yoshikazu Kuba	Superintendent Director
Clecio Fabio Zucco	Director
Wilson José Watzko	Director

### 1.10.2 INSURED AMOUNTS – Pag. 10

### 1.10.3 MAIN CUSTOMERS

WEG Equipamentos Elétricos S.A.	Jaraguá do Sul/SC	Brazil
WEG Drives & Controls – Automação Ltda	Jaraguá do Sul/SC	Brazil
WEG Drives & Controls – Automação Ltda	Itajaí/SC	Brazil
Tinturaria Willrich Ltda	Guabiruba/SC	Brazil
Linha Atual Ind. E Com. Madeiras Ltda	São João do Itaperiú/SC	Brazil

### 1.10.4 MAIN SUPPLIERS

Madeira Beira Rio Ltda.	Papanduva/SC	Brazil
LP Brasil OSB Indústria e Comércio S.A	Ponta Grossa/PR	Brazil
Limade Madeiras Ltda.	Canoinhas/SC	Brazil
Parizotto Madeiras Eireli	Araquari/SC	Brazil
Cheffer Serviços	Guaramirim/SC	Brazil

**1.10.5 INVENTORIES: 31/12/2020 (BRL)** 113.335



**1.10.6 FIXED ASSET – 31/12/2020 - (BRL)**

Land	144.840.713
Constructions and facilities	6.700.485
Machinery and equipment	3.924.852
Furniture and fixtures	64.353
Hardware	32.462
Reforestation	32.650.607
Vehicles	294.180
Fixed assets in progress	269.230
<b>TOTAL</b>	<b>188.776.882</b>

**1.10.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: BRL 41.968.295,00

Last change: 01/12/2013

Shareholders	Shares	%
WEG S.A.	41.968.257	99,99
WEG Equipamentos Elétricos S.A.	38	0,01
<b>Total</b>	<b>41.968.295</b>	<b>100,00</b>

**1.10.8 MAIN BANKS– Pag. 12**

**1.10.9 ATTACHMENT – Pag. 92**

- Financial Statements of 31/12/2020.



### 1.11 WEG ADMINISTRADORA DE BENS LTDA (WAD)

**BUSINESS SCOPE:** Management of own movable and immovable assets, including the sale and lease, as well as participating in the capital of other companies, national or foreign, as a shareholder or quotaholder, on a permanent or temporary basis, as a controlling or minority shareholder.

**ADDRESS:** Prefeito Waldemar Grubba Av., 3300 – Lower Floor  
ZIP Code 89256-900 – Jaraguá do Sul – SC  
Mailbox 420  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** www.weg.net

<b>TAX IDENTIFICATION (CNPJ):</b>	11.299.346/0001-59
<b>STATE REGISTRATION:</b>	Not required
<b>INCORPORATION DATE:</b>	09/11/2009
<b>LAST SHAREHOLDERS MEETING:</b>	29/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20202416852 on 23/12/2020
<b>REGISTRATION NUMBER (NIRE):</b>	42204403183

#### 1.11.1 EXECUTIVE OFFICERS

Harry Schmelzer Junior	Superintendent Director
Hilton José da Veiga Faria	Director
Wilson José Watzko	Director

#### 1.11.2 INSURED AMOUNTS – Pag. 10

#### 1.11.3 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 6.015.000,00

Last change: 18/10/2018

Shareholders	Shares	%
WEG S.A.	5.958.561,00	99,06
RF Reflorestadora Ltda.	41.439,00	0,69
WEG Equipamentos Elétricos S.A.	15.000,00	0,25
<b>Total</b>	<b>6.015.000</b>	<b>100,00</b>

#### 1.11.4 MAIN BANKS– Pag. 12

#### 1.11.5 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



## 1.12 AGRO-TRAFÓ MINERAÇÃO, AGRIC., PECUÁRIA E ADM. DE BENS LTDA (WAG)

**BUSINESS SCOPE:** Mining and sales of agricultural limestone; import, exploration, purchase and sale of agricultural and pastoral products; exploration of agro-pastoral activities; planting and sales of cereals; grasses, forages, oilseed, tuberculous, foliaceous, leguminous, forestry and fruit production; purchase, raises, breeds, fattens and sells livestock and other farm animals in general; elaboration and sales of agropastoral products, own or of third parties; participation in the capital of other companies; as a partner, quotaholder or shareholder, even of other economic sectors, through the application of its own resources not arising from tax incentives; and administration of its own real estate, including the sale and lease of these assets.

**ADDRESS:** Heinrich August Lessmann Street, 477, Centenário  
ZIP Code 89256-600 – Jaraguá do Sul – SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** www.weg.net

<b>TAX IDENTIFICATION (CNPJ):</b>	02.810.190/0001-38
<b>STATE REGISTRATION:</b>	Not required
<b>INCORPORATION DATE:</b>	10/04/1980
<b>LAST SHAREHOLDERS MEETING:</b>	28/04/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	20204055873 on 29/05/2020
<b>REGISTRATION NUMBER (NIRE):</b>	4230004147-5

### 1.12.1 EXECUTIVE OFFICERS

Carlos Diether Prinz	Chief Executive Officer
Wilson José Watzko	Director

### 1.12.2 INSURED AMOUNTS – Pag. 10

### 1.12.3 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 1.000.000,00

Last change: 28/12/2018

Shareholders	Shares	%
WEG S.A.	917.510	91,75
WEG Equipamentos Elétricos S.A.	82.490	8,25
<b>Total</b>	<b>1.000.000</b>	<b>100,00</b>

### 1.12.4 MAIN BANKS– Pag. 12

### 1.12.5 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



### 1.13 WEG PARTNER HOLDING LTDA (WAE)

BUSINESS SCOPE: Holding of non-financial institutions.

ADDRESS: Prefeito Waldemar Grubba Av., 3000-Funds  
ZIP Code 89256-900 – Jaraguá do Sul – SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

WEBSITE: [www.weg.net](http://www.weg.net)

TAX IDENTIFICATION (CNPJ):	13.716.456/0001-02
STATE REGISTRATION:	256.418.691
INCORPORATION DATE:	26/05/2011
LAST SHAREHOLDERS MEETING:	29/12/2020
LAST UPDATE AT THE COM. REGISTER:	20219661243 on 17/02/2021
REGISTRATION NUMBER (NIRE):	42205911930

#### 1.13.1 EXECUTIVE OFFICERS

André Luis Rodrigues  
Wilson José Watzko

Superintendent Director  
Director

#### 1.13.2 INSURED AMOUNTS – Pag. 10

#### 1.13.3 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 10.000,00

Last change: 31/05/2015

Shareholders	Shares	
	Ordinaries	%
WEG Linhares Equipamentos Elétricos Ltda	9.990	99,90
WEG S.A.	10	0,10
<b>Total</b>	<b>10.000</b>	<b>100,00</b>

#### 1.13.4 MAIN BANKS– Pag. 12

#### 1.13.5 ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



#### 1.14 WEG-JELEC OIL AND GAS SOLUTIONS – AUTOMAÇÃO LTDA (WJE)

**BUSINESS SCOPE:** Rendering of electronic engineering and automation technical services for the offshore naval area, specifically regarding electrical, mechanical or electromechanical equipment and systems for application in the field of electrical and electronic engineering and offshore naval automation, in applications for oil and gas; import and export of electrical, mechanical or electromechanical equipment and systems for application in the field of offshore electrical engineering and marine electronics, in applications for oil and gas; installation and rendering of assembly services for offshore naval machinery and equipment; supervision of works, contracts and control of materials and similar services in the field of offshore naval electrical and electronic engineering in oil and gas applications; maintenance and repair of panels, electronic and automation systems, transformers and electrical generators, related to products, services and electrical, mechanical or electromechanical systems sold by the company itself or by third parties; design and management of projects in the field of electrical and electronic engineering and offshore naval automation in oil and gas applications; and the supply of equipment, electrical modules and electronic and automation solutions for support vessels, drill ships and oil exploration platforms (FPSO's).

**ADDRESS:** Prefeito Waldemar Grubba Av., 4000 - Room 01, 3<sup>rd</sup> Floor  
ZIP Code 89256-900 – Jaraguá do Sul – SC  
Phone: +55 47 3276 4000  
Fax: +55 47 3276 4010

**WEBSITE:** www.weg.net  
**TAX IDENTIFICATION (CNPJ):** 19.049.826/0001-73  
**STATE REGISTRATION:** Not required  
**INCORPORATION DATE:** 01/10/2013  
**LAST SHAREHOLDERS MEETING:** 29/04/2020  
**LAST UPDATE AT THE COM. REGISTER:** 20204055300 on 29/05/2020  
**REGISTRATION NUMBER (NIRE):** 4220509710-8

##### 1.14.1 EXECUTIVE OFFICERS

Manfred Peter Johann	Superintendent Director
Wilson José Watzko	Director

##### 1.14.2 INSURED AMOUNTS – Pag. 10

##### 1.14.3 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 10.000,00

Last change: 01/10/2013

Shareholders	Shares	%
WEG Equipamentos Elétricos S.A.	9.000	90,00
WEG Administradora de Bens Ltda.	1.000	10,00
<b>Total</b>	<b>10.000</b>	<b>100,00</b>



**1.14.4** MAIN BANKS– Pag. 12

**1.14.5** ATTACHMENT – Pag. 92

- Financial Statements of 31/12/2020.



### 1.15 GEREMIA REDUTORES LTDA (GER)

BUSINESS SCOPE: Manufacture of transmission equipment for industrial purposes, except bearings.

ADDRESS: Goiânia Street, 876 - Pomarosa  
ZIP Code 95.700-462 – Bento Gonçalves – RS  
Telephone: +55 54 2105 3211

WEBSITE: [www.geremiaredutores.com.br](http://www.geremiaredutores.com.br)

TAX IDENTIFICATION (CNPJ):	87.848.222/0001-47
STATE REGISTRATION:	0100011225
INCORPORATION DATE:	01/07/1973
ACQUISITION DATE:	23/10/2019
LAST SHAREHOLDERS MEETING:	11/01/2019
LAST UPDATE AT THE COM. REGISTER:	5182678 on 04/11/2019
REGISTRATION NUMBER (NIRE):	43200942161
NUMBER OF EMPLOYEES:	252
BUILDING AREA:	15.000 m²

#### 1.15.1 EXECUTIVE OFFICERS

Alcides Cestari Netto	Director
Daniel Eidelwein	Director

#### 1.15.2 INSURED AMOUNTS – Pag. 10

#### 1.15.3 MAIN CUSTOMERS

Jhonrob Silos e Secadores Ltda	Sinop/MT	Brazil
Bertolini Constr. Naval Amazônia Ltda	Manaus/AM	Brazil
Agrobona Ind. De Equipamentos Ltda	Matelândia/PR	Brazil
Tromink Industrial Ltda	Panambi/RS	Brazil
Silomax Ind. e Com. Ltda	Rolândia/PR	Brazil

#### 1.15.4 MAIN SUPPLIERS

Máquinas Omil Ltda	Ibirama/SC	Brazil
NTN Rolamentos do Brasil Ltda	Campina Grande do Sul/PR	Brazil
NSK Brasil Ltda	Suzano/SP	Brazil
SKF do Brasil Ltda	Cajamar/SP	Brazil
Cat Metal Mecânica Ltda	Leme/SP	Brazil

1.15.5 INVENTORIES: 31/12/2020 (BRL) 13.881.840



**1.15.6 FIXED ASSET – 31/12/2020 - (BRL)**

Land	1.620.009
Construction and facilities	10.926.178
Machinery and equipment	3.795.894
Furniture and fixtures	303.566
Hardware	346.940
Fixed assets in progress	10.471
Vehicles	1.450
<b>TOTAL</b>	<b>17.004.508</b>

**1.15.7 INTERNATIONAL SALES AMOUNT (USD)**

2018.....	419.239
2019.....	415.729
2020.....	317.688

**1.15.8 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: BRL 43.000.000,00

Last change: 10/05/2017

Shareholders	Shares	%
WEG-Cestari Redutores e Motorreductores S/A	43.000.000	100,00
<b>Total</b>	<b>43.000.000</b>	<b>100,00</b>

**1.15.9 BORROWINGS AND FINANCING – NONCURRENT - In BRL**

➤ As on 31/12/2020

MODALITY	ANNUAL CHARGES	2020
Fixed asset financing – FINAME	Interest from 2,5% to 8,7%	1.165.876
<b>TOTAL</b>		<b>1.165.876</b>

**1.15.10 MAIN BANKS– Pag. 12**

**1.15.11 ATTACHMENT – Pag. 92**

- Financial Statements of 31/12/2020.



## 1.16 PPI – MULTITASK SISTEMAS E AUTOMAÇÃO S.A. (PPI)

**BUSINESS SCOPE:** Research and development of software, assignment and sales of software, data processing, industrial automation, technical assistance, IT advisory and consulting, IT technical support, configuration and software, training and consulting on subjects related to research and development of software, assembly of panels, machines, appliances and electronic and similar equipment, import and export of equipment and software.

**ADDRESS:** Madalena Street, nº 300 – Ground Floor – Vila Madalena  
ZIP Code 05.434-010 – São Paulo – SP  
Phone: +55 11 3097-3100

**WEBSITE:** [www.ppi-multitask.com.br](http://www.ppi-multitask.com.br)

TAX IDENTIFICATION (CNPJ):	04.320.900/0001-77
STATE REGISTRATION:	116.886.529.115
INCORPORATION DATE:	20/02/2001
ACQUISITION DATE:	03/09/2019
LAST ANNUAL GENERAL MEETING:	31/07/2020
ÚLTIMO REG. JUCESP:	398.778/20-6 on 24/09/2020
REGISTRATION NUMBER (NIRE):	3530054200-2

### 1.16.1 BOARD OF DIRECTORS

Wilson José Watzko	President
Marcelo Francisco Pinto	Vice-President
Paulo Sérgio dos Santos	Member

### 1.16.2 EXECUTIVE OFFICERS

Carlos José Bastos Grillo	Director
Marcelo Francisco Pinto	Director
Marcelo Yamashiro	Director
Cláudio Vinicius Buonamici	Director

### 1.16.3 INSURED AMOUNTS – Pag. 10

### 1.16.4 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 603.335,00

Last change: 16/10/2019

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	307.701	51,00
Claudio Vinicius Buonamici	88.690	14,70
Marcelo Francisco Pinto	118.254	19,60
Marcelo Yamashiro	88.690	14,70
<b>Total</b>	<b>603.335</b>	<b>100,00</b>



### 1.17 V2COM PARTICIPAÇÕES S.A. (V2COM)

**BUSINESS SCOPE:** Participation in other companies, national or foreign, as partner, shareholder or quotaholder.

**ADDRESS:** São Gualter Av., nº 1.741 – Alto de Pinheiros  
ZIP Code 05.455-002 – São Paulo – SP  
Phone: +55 11 3031-3322

**WEBSITE:** www.v2com.com

<b>TAX IDENTIFICATION (CNPJ):</b>	10.318.824/0001-68
<b>STATE REGISTRATION:</b>	Not required
<b>INCORPORATION DATE:</b>	06/08/2008
<b>ACQUISITION DATE:</b>	02/10/2019
<b>LAST ANNUAL GENERAL MEETING:</b>	31/07/2020
<b>LAST UPDATE AT THE COM. REGISTER:</b>	434.169/20-1 on 15/10/2020
<b>REGISTRATION NUMBER (NIRE):</b>	35.300.370.295

#### 1.17.1 BOARD OF DIRECTORS

Wilson José Watzko	President
Guilherme Spina	Member
Umberto Gobbato	Member

#### 1.17.2 EXECUTIVE OFFICERS

Carlos José Bastos Grillo	Director
Guilherme Spina	Director
Guilherme Vallerini	Director

#### 1.17.3 INSURED AMOUNTS – Pag. 10

#### 1.17.4 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 12.681.306,44

Last change: 01/10/2019

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	5.801.582	51,00
Noesis Participações Ltda	4.299.996	37,80
Guilherme Vallerini	1.274.073	11,20
<b>Total</b>	<b>11.375.651</b>	<b>100,00</b>



## 1.18 BIRMIND AUTOMAÇÃO E SERVIÇOS S.A.

**BUSINESS SCOPE:** Development of custom computer programs, holdings of non-financial institutions.

**ADDRESS:** Rudolf Dafferner Av., nº 400 – Roma Building, Room 308 – Boa Vista  
ZIP Code 18.085-005 – Sorocaba – SP  
Phone: +55 15 3228-5448

**WEBSITE:** www.birmind.com.br

**TAX IDENTIFICATION (CNPJ):** 23.801.433/0001-41  
**STATE REGISTRATION:** 669.952.121.115  
**INCORPORATION DATE:** 07/12/2015  
**ACQUISITION DATE:** 07/10/2020  
**LAST ANNUAL GENERAL MEETING:** 07/10/2020  
**LAST UPDATE AT THE COM. REGISTER:** 518.898/20-9 on 03/12/2020  
**REGISTRATION NUMBER (NIRE):** 35300556500

### 1.18.1 BOARD OF DIRECTORS

Carlos José Bastos Grillo	President
Diego Mariano de Oliveira	Vice-President
Umberto Gobbato	Member

### 1.18.2 EXECUTIVE OFFICERS

Diego Mariano de Oliveira	Director
Raphael Bartholo Costa	Director
Roberto Eyama	Director

### 1.18.3 INSURED AMOUNTS – Pag. 10

### 1.18.4 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 61.225,00

Last change: 07/10/2020

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	31.225	51,00
Diego M. de Oliveira	10.794	17,63
Raphael Bartholo Costa	7.500	12,25
Paulo Ricardo Stark	3.450	5,64
Criabiz Tração 1 Partic. Ltda	3.381	5,52
Roberto Eyma	2.700	4,41
Daniel T. V. Nakashima	1.500	2,45
Rodrigo Aun Fayad	300	0,49
Rafael Mendes Bachiega	300	0,49
Matheus Costa Flaiban	75	0,12
<b>Total</b>	<b>61.225</b>	<b>100,00</b>



### 1.19 MVISIA DESENVOLVIMENTOS INOVADORES S.A.

**BUSINESS SCOPE:** Development and licensing of customizable computer programs, maintenance and repair of measuring, test and control devices and instruments, technical support, maintenance and other information technology services, holdings of non-financial institutions.

**ADDRESS:** Queiroz Filho Av., nº 1.700, tower E, room nº 512, Cond. Villa Lobos Office  
ZIP Code 05.319-000 – São Paulo – SP  
Phone: +55 11 4302-5902

**WEBSITE:** www.mvisia.com.br

**TAX IDENTIFICATION (CNPJ):** 16.896.587/0001-07  
**STATE REGISTRATION:** 145.653.741.115  
**INCORPORATION DATE:** 12/07/2012  
**ACQUISITION DATE:** 15/10/2020  
**LAST ANNUAL GENERAL MEETING:** 15/10/2020  
**LAST UPDATE AT THE COM. REGISTER:** 001.039/21-0 on 05/01/2021  
**REGISTRATION NUMBER (NIRE):** 35.300.556.526

#### 1.19.1 BOARD OF DIRECTORS

Carlos José Bastos Grillo	President
Fernando Paes Lopes	Vice-President
Marcelo Peters	Member

#### 1.19.2 EXECUTIVE OFFICERS

Cassiano Kleinert Casagrande	Director
Fernando Antônio T. V. da Silva Neto	Director
Fernando Paes Lopes	Director
Henrique Oliveira Martins	Director

#### 1.19.3 INSURED AMOUNTS – Pag. 10

#### 1.19.4 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: BRL 1.852,00

Last change: 15/10/2020

Shareholders	Shares	
	Ordinaries	%
WEG Equipamentos Elétricos S.A.	945	51,03
Fernando P. Lopes	294	15,87
Fernando A. T. Velloso da Silva Neto	294	15,87
Henrique O. Martins	183	9,88
Cassiano K. Casagrande	91	4,92
Treasury shares	45	2,43
<b>Total</b>	<b>1.852</b>	<b>100,00</b>



## OVERSEAS SUBSIDIARIES



## 2.1 WEG EQUIPAMIENTOS ELECTRICOS S.A. (WEE/WCB)

**BUSINESS SCOPE:** Manufacturing, transformation, assembly, installation, sales, importation, exportation and distribution of WEG products.

### ADDRESSES: ARGENTINA

San Francisco - WEE	Unit – Córdoba - WCB
Sgo. Pampiglione 4849	Avenue Gral. Bernardo O'higgins, 4045
Industrial Park San Francisco	X5014IHC – Córdoba
2400 – Córdoba	
Phone(s): +54 (3564) 421484	Phone(s): +54 (11) 4334-1901
Fax : +54 (3564) 421459	Fax: +54 (11) 4345-6646
TAX Identification 30-66916066-2	TAX Identification 30-66916066-2
DUNS 97-120-0191	
E-mail : info-ar@weg.net	E-mail: wegba@weg.com.ar

**WEBSITE:** www.weg.net/ar

<b>INCORPORATION DATE:</b>	28/01/1994
<b>NUMBER OF EMPLOYEES:</b>	311

### 2.1.1 BOARD OF DIRECTORS

Juarez Miranda Kissmann	Chairman
Julio Cesar Ramires	Vice Chairman
Daniel Fernandes Jardim	Member

### 2.1.2 EXECUTIVE OFFICERS

Juarez Miranda Kissmann	Managing Director
Daniel Fernandes Jardim	Industrial Director

### 2.1.3 MAIN SUPPLIER

WEG Equipamentos Elétricos S.A.	Jaraguá do Sul/SC	Brazil
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<b>2.1.4 SALES AMOUNT (FY 2020) (USD)</b>	59.818.739
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<b>2.1.5 INVENTORIES: 31/12/2020 (USD)</b>	9.575.205
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<b>2.1.6 FIXED ASSETS: 31/12/2020 (USD)</b>	5.018.054
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### 2.1.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: ARS 16.079.483,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	14.399.993	89,55
WEG S.A.	1.678.897	10,44
Juarez Kissmann	593	0,01
<b>Total</b>	<b>16.079.483</b>	<b>100,00</b>



## 2.2 PULVERLUX S.A. (PLUX)

**BUSINESS SCOPE:** Manufacturing and sales of powder and liquid coating, varnishes and solutions for automotive refinishing.

**ADDRESS:** ARGENTINA  
Street Mélian, 2983  
Industrial Park of Burzaco  
Buenos Aires – Argentina  
Phone: (54-11) 4299 8000  
TAX Identification CUIT 33-70741536-9  
DUNS 97-479-3833

**WEBSITE:** www.pulverlux.com.ar

**INCORPORATION DATE:** 27/10/2000  
**ACQUISITION DATE:** 05/05/2011  
**NUMBER OF EMPLOYEES:** 57

### 2.2.1 BOARD OF DIRECTORS

Igor Fiorentini	Chairman
Reinaldo Richter	Director
Paulo Soethe	Director

### 2.2.2 EXECUTIVE OFFICER

Igor Fiorentini	Managing Director
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### 2.2.3 MAIN SUPPLIER

WEG Equipamentos Elétricos S.A.	Jaraguá do Sul/SC	Brazil
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**2.2.4 SALES AMOUNT (FY 2020) (USD)** 11.020.736

**2.2.5 INVENTORIES: 31/12/2020 (USD)** 1.477.463

**2.2.6 FIXED ASSETS: 31/12/2020 (USD)** 653.897

### 2.2.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: ARS 38.700.000,00

Shareholders	Number of Shares	
	Shares	%
PAUMAR S/A Indústria e Comércio	3.676.500	95,00
WEG Holding GmbH	193.500	5,00
<b>Total</b>	<b>3.870.000</b>	<b>100,00</b>



## 2.3 WEG CHILE S.A. (WCH)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** CHILE  
Salar de Llamara 808-810  
Pudahuel  
Phone: (56) 2 2784 8900  
TAX Identification 99.528.050-7  
DUNS 98-101-4269  
E-mail: info-cl@weg.net

**WEBSITE:** www.weg.net/cl

**INCORPORATION DATE:** 15/06/2003  
**NUMBER OF EMPLOYEES:** 56

### 2.3.1 BOARD OF DIRECTORS

Elder Jurandir Stringari	Chairman
André Luis Rodrigues	Vice Chairman
Adams Marcacini	Member
Wilson José Watzko	Member

### 2.3.2 EXECUTIVE OFFICER

Adams Marcacini	Managing Director
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### 2.3.3 MAIN SUPPLIER

WEG Equipamentos Elétricos S.A.	Jaraguá do Sul/SC	Brazil
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**2.3.4 SALES AMOUNT (FY 2020) (USD)** 39.443.437

**2.3.5 INVENTORIES: 31/12/2020 (USD)** 3.430.171

**2.3.6 FIXED ASSETS: 31/12/2020 (USD)** 252.720

### 2.3.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: CLP 173.911.000,00

Shareholders	Number of Shares	
	Nominal	%
WEG Holding GmbH	115	92,00
WEG S.A.	10	8,00
<b>Total</b>	<b>125</b>	<b>100,00</b>



## 2.4 WEG PERU S.A. (WPE)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance, commercial agency and promotion of WEG products.

**ADDRESS:** PERU  
Av. Iquitos, 1159 – La Victoria  
15033 - Lima  
Phone: (511) 2097600 – (511) 2097601  
TAX Identification 20545198429  
E-mail: info-pe@weg.net

**WEBSITE:** www.weg.net/pe

**INCORPORATION DATE:** 23/09/2011  
**NUMBER OF EMPLOYEES:** 24

### 2.4.1 EXECUTIVE OFFICER

Adams Marcacini

Managing Director

### 2.4.2 MAIN SUPPLIER

WEG Equipamentos Elétricos S.A.

Jaraguá do Sul/SC

Brazil

**2.4.3 SALES AMOUNT (FY 2020) (USD)** 14.437.145

**2.4.4 INVENTORIES: 31/12/2020 (USD)** 2.987.581

**2.4.5 FIXED ASSETS: 31/12/2020 (USD)** 99.707

### 2.4.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: PEN 813.699,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	813.292	99,95
WEG S.A	407	0,05
<b>Total</b>	<b>813.699</b>	<b>100,00</b>



## 2.5 WEG COLOMBIA S.A.S. (WCO / WCO-EQU)

**BUSINESS SCOPE:** Manufacturing, assembly of electric panels (mainly for oil and gas industry), repowering, purchase, sale, consignment, importation, exportation of all types of electric transformers, autotransformers, reactors, oven rectifiers and industrial processing. Marketing, distribution, technical assistance and promotion of all WEG products.

### ADDRESSES: COLÔMBIA

Main Address (Commercial)  
Vía Siberia-Tenjo, Kilometro 2.0  
Vereda Vuelta Grande  
Terminales Logísticos de Colombia  
Cota Cundinamarca - Bogotá  
Phone: +57 1 416 0166  
TAX Identification 830128434-5  
DUNS 88-171-0636  
co@weg.net

WTD Unit - Industrial Park  
Carrera 47G # 78 D Sur – 147  
Sabaneta, Antioquia

### WEG COLOMBIA S.A.S. EQUADOR

BRANCH (Sucursal)  
Avenida Pradera nº 30-26 y San  
Salvador, Edf. Corporativo OMEGA,  
Oficina 211. Provincia Pichincha.  
Quito – Ecuador  
Phone: +593 2 392 2129  
TAX ID: RUC 1792451930001

WEBSITE: [www.weg.net/co](http://www.weg.net/co)

INCORPORATION DATE: 26/08/2003

NUMBER OF EMPLOYEES: 361

### 2.5.1 EXECUTIVE OFFICERS

Edson Kazuharu Niitsuma	Managing Director
Evandro Colonetti	Deputy Member
Wilson José Watzko	Deputy Member
André Luis Rodrigues	Deputy Member
Alírio de Jesús Llano Morales	Deputy Member
Gean Carlo Dallagnolo	Deputy Member

### 2.5.2 MAIN SUPPLIERS

Centelsa	Yumbo	Colombia
Legnano Teknoelectric Company	Jebel Ali	Arab Emirates
Dielco SAS	Bogotá	Colombia

**2.5.3 SALES AMOUNT (FY 2020) (USD)** 41.955.157

**2.5.4 INVENTORIES: 31/12/2020 (USD)** 11.599.442

**2.5.5 FIXED ASSETS: 31/12/2020 (USD)** 4.493.690



**2.5.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: COP 1.000.000.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	1.000.000	100,00
<b>Total</b>	<b>1.000.000</b>	<b>100,00</b>



## 2.6 WEG MÉXICO S.A. DE C.V. (WMX)

**BUSINESS SCOPE:** Manufacturing, sales, distribution, technical assistance and promotion of WEG products.

**ADDRESS:** MEXICO

Carretera Jorobas – Tula Km, 3.5, Manzana 5,  
Lote 1 - Fraccionamiento Industrial Park  
Huehuetoca  
City of Huehuetoca, City of México – C.P. 54680  
Phone: +52 55 5321 4275  
Fax: +52 55 5321 4262  
E-mail: info-mx@weg.net  
TAX Identification WME990813BAA  
DUNS 81-256-1223

**FOUNDRY UNIT**

Blvd. Bicentenario Poniente  
Nº 136 - Industrial Park  
Quma  
Atotonilco de Tula, Hidalgo,  
C.P. 42980

**COATING UNIT**

Blvd. Bicentenario Poniente  
Nº 136, Lote 16 – Industrial Park  
Quma, Logistic Zone km2+325  
Atotonilco de Tula, Hildago,  
C.P. 42980

**WEBSITE:** www.weg.net/mx

**INCORPORATION DATE:**

13/08/1999

**NUMBER OF EMPLOYEES:**

2.182

### 2.6.1 BOARD OF DIRECTORS

Alberto Yoshikazu Kuba  
Wilson José Watzko  
André Luis Rodrigues

Chairman  
Secretary  
Comissioner

### 2.6.2 EXECUTIVE OFFICER

Mauro Nunes Mendes

Managing Director

### 2.6.3 MAIN SUPPLIERS

Baosteel America Inc.  
Hyosung TNC Corporation  
ThyssenKrupp Stell Europe

Montvale  
Seul  
Bochum

USA  
South Korea  
Germany

### 2.6.4 SALES AMOUNT (FY 2020) (USD)

126.353.427

### 2.6.5 INVENTORIES: 31/12/2020 (USD)

23.234.127

### 2.6.6 FIXED ASSETS: 31/12/2020 (USD)

180.312.240

### 2.6.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: MXN 2.528.377.000,00

Shareholders	Number of Shares	
	Ordinaries	%
WEG Holding GmbH	2.528.376	99,99
WEG S.A.	1	0,01
<b>Total</b>	<b>2.528.377</b>	<b>100,00</b>



## 2.7 WEG EQUIPOS ELÉCTRICOS S.A. DE C.V. (WEQ)

**BUSINESS SCOPE:** Provide professional, administrative and technical services in manufacturing process, sales, distribution, technical assistance and promotion of WEG products.

**ADDRESS:**

MEXICO  
Carretera Jorobas – Tula Km, 3.5,  
Manzana 5, Lote 1 – Fraccionamiento,  
Industrial Park Huehuetoca  
City of Huehuetoca, Estate of México –  
C.P. 54680  
Commercial Register: N-2018097360  
TAX Identification WEE1811239K7

**INCORPORATION DATE:** 23/11/2018

### 2.7.1 BOARD OF DIRECTORS

Alberto Yoshikazu Kuba	Chairman
André Luis Rodrigues	Secretary
Wilson José Watzko	Comissioner

### 2.7.2 EXECUTIVE OFFICERS

Mauro Nunes Mendes	Managing Director
Manoel Henrique Baruffi	Industrial Director
Giovani Jacques Beltrame	Production Director
Carlos Elias Rodriguez	Sales Director
Mauro José Deretti	Coating Unit Director

**2.7.3 SALES AMOUNT (FY 2020) (USD)** 27.051.431

**2.7.4 INVENTORIES: 31/12/2020 (USD)** 61.784

**2.7.5 FIXED ASSETS: 31/12/2020 (USD)** 1.651.725

### 2.7.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: MXN 53.741.929,00

Shareholders	Number of Shares	
	Ordinaries	%
WEG Holding GmbH	53.736.555	99,99
WEG Equipamentos Elétricos S.A.	5.374	0,01
<b>Total</b>	<b>53.741.929</b>	<b>100,00</b>



## 2.8 WEG TRANSFORMADORES MÉXICO S.A. DE C.V. (WTM)

**BUSINESS SCOPE:** Manufacturing, repowering, purchase, sale, consignment, importation, exportation of all types of electric transformers, autotransformers, reactors, oven rectifiers and industrial processing.

**ADDRESS:** MEXICO

Carretera Jorobas – Tula Km, 3.5, Manzana 1,  
Lote 6 – Fraccionamiento Industrial Park Huehuetoca  
Municipio de Huehuetoca, Estado do México – C.P. 54680  
Phone: +52 55 5350 9338  
Fax: +52 55 5321 4262  
E-mail: info-mx@weg.net  
TAX Identification WTM060517EA6  
DUNS 81-321-4491  
E-mail: wegmex@weg.com.mx

**WEBSITE:** www.weg.net/mx

**INCORPORATION DATE:** 23/05/2006

**NUMBER OF EMPLOYEES:** 234

### 2.8.1 BOARD OF DIRECTORS

Carlos Diether Prinz	Chairman
Germán Luis Montoya Estibalez	Secretary
André Luis Rodrigues	Treasurer
Manuel Rangel de la Garza	Member
Marc Schillebeeckx	Member

### 2.8.2 EXECUTIVE OFFICER

Sérgio Augusto Scarpinelli	Managing Director
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### 2.8.3 MAIN SUPPLIERS

PPE Fios Esmaltados S.A.	Estiva/SP	Brazil
Legnano Teknoelectric Company Middle	Dubai	Arab Emirates
Negociación Industrial Carvid	Del Valle	Mexico

**2.8.4 SALES AMOUNT (FY 2020) (USD)** 63.741.028

**2.8.5 INVENTORIES: 31/12/2020 (USD)** 20.604.856

**2.8.6 FIXED ASSETS: 31/12/2020 (USD)** 13.382.427

### 2.8.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: MXN 265.360.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	159.216	60,00
Eufemio Jiménez Corporation, S. A. de C.V.	74.301	28,00
WEG Electric Corp.	31.843	12,00
<b>Total</b>	<b>265.360</b>	<b>100,00</b>



## 2.9 VOLTRAN S.A. DE C.V. (VOLTRAN)

**BUSINESS SCOPE:** Manufacturing, repowering, purchase, sale, consignment, importation, exportation of all types of electric transformers, autotransformers, reactors, oven rectifiers and industrial processing.

**ADDRESS:** MEXICO  
Sur 2 nº 11 Industrial Area  
City of Tizayuca, Estado de Hidalgo  
CP 43805  
Phone(s): +52 (55) 5350 9300  
E-mail: wtd-marketing@weg.net  
TAX Identification VOL801017141  
DUNS 58-811-6165

**WEBSITE:** www.voltran.com.mx

**ACQUISITION DATE:** 23/05/2006

**NUMBER OF EMPLOYEES:** 567

### 2.9.1 BOARD OF DIRECTORS

Carlos Diether Prinz	Chairman
Germán Luis Montoya Estibalez	Secretary
André Luis Rodrigues	Treasurer
Marc Schillebeeckx	Member
Manuel Rangel de la Garza	Member

### 2.9.2 EXECUTIVE OFFICER

Sérgio Augusto Scarpinelli	Managing Director
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### 2.9.3 MAIN SUPPLIERS

Núcleos Electro Magnéticos Ave	San Diego Alcala	Mexico
Reinhausen Manufacturing Inc.	Humboldt	USA
Cargill de México S.A. de C.V.	Santa Fé	Mexico

**2.9.4 SALES AMOUNT (FY 2020) (USD)** 85.924.288

**2.9.5 INVENTORIES: 31/12/2020 (USD)** 18.841.852

**2.9.6 FIXED ASSETS: 31/12/2020 (USD)** 12.280.461

### 2.9.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: MXN 38.850.210,00

Shareholders	Number of Shares	
	Shares	%
Eufémio Jimenez Corporation S.A. de C.V.	2.175.611	28,00
WEG Holding GmbH	2.719.515	35,00
WEG México S.A. de C.V.	1.942.511	25,00
WEG Electric Corp.	932.405	12,00
<b>Total</b>	<b>7.770.042</b>	<b>100,00</b>



## 2.10 WEG POWER SYSTEMS S.A. DE C.V. (WPS)

**BUSINESS SCOPE:** Provide professional and technical services in manufacturing, sales, distribution, technical assistance and promotion of WEG products.

**ADDRESS:**

MEXICO  
Carretera Jorobas – Tula Km, 3.5, Manzana 5, Lote 6  
Fraccionamiento Parque Industrial Huehuetoca, City  
of Huehuetoca, Estado do México – C.P. 54680  
Commercial Register: N-2018097468  
TAX Identification WPS181123BH0

**INCORPORATION DATE:** 23/11/2018

### 2.10.1 BOARD OF DIRECTORS

Carlos Diether Prinz	Chairman
German L. Montoya Estibalez	Secretary
André Luis Rodrigues	Treasurer
Manuel Rangel de la Garza	Member
Marc Schillebeeckx	Member

### 2.10.2 EXECUTIVE OFFICERS

Sérgio Augusto Scarpinelli	Managing Director
Alison Muniz Boaventura	Industrial Director
João B. Cavallaro Júnior	Sales Director

**2.10.3 SALES AMOUNT (FY 2020) (USD)** 14.842.774

**2.10.4 INVENTORIES: 31/12/2020 (USD)** 9.752

**2.10.5 FIXED ASSETS: 31/12/2020 (USD)** 520.667

### 2.10.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: MXN 12.845.874

Shareholders	Number of Shares	
	Ordinaries	%
WEG Holding GmbH	9.249.029	72,00
Eufemio Jiménez Corporation, S. A. de C.V.	3.596.845	28,00
<b>Total</b>	<b>12.845.874</b>	<b>100,00</b>



## 2.11 WEG ELECTRIC CORP. (WEC)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance, assembly and promotion of WEG products.

**ADDRESS:** USA OF AMERICA  
6655 Sugarloaf Parkway  
Duluth, 30097  
Georgia  
Phone: + 1 678 249 2000  
Fax: +1 678 249 1155  
TAX Identification 65-0280210  
DUNS 78-270-5669  
E-mail: info-us@weg.net

**WEBSITE:** www.weg.net/us

**INCORPORATION DATE:** 21/08/1991  
**NUMBER OF EMPLOYEES:** 459

### 2.11.1 BOARD OF DIRECTORS

Elder Jurandir Stringari	Chairman
Wilson José Watzko	Member
André Luis Rodrigues	Member

### 2.11.2 EXECUTIVE OFFICERS

Peter N. Barry	President
Paulo Sliva	Vice President of Finance
Valdemir Antonio Gonçalves	Vice President of Energy
Gary Cleveland	Vice President of Sales
Michael Bachmeyer	Vice President of Oil & Gas Business
Eduardo Werninghaus	Vice President of Motors and OEM Sales
Jonathan L. Siebold	Vice President of Automation

### 2.11.3 MAIN SUPPLIER

WEG International Trade GmbH Austria

**2.11.4 SALES AMOUNT (FY 2020) (USD)** 403.515.972

**2.11.5 INVENTORIES: 31/12/2020 (USD)** 80.987.753

**2.11.6 FIXED ASSETS: 31/12/2020 (USD)** 3.657.478

### 2.11.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: USD 61.293.425,85

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	100	100,00
<b>Total</b>	<b>100</b>	<b>100,00</b>



## 2.12 ELETRIC MACHINERY COMPANY LLC (WEM)

**BUSINESS SCOPE:** Manufacturing, sales, distribution, technical assistance for motors and generators, as well as promotion of WEG products.

**ADDRESS:** USA OF AMERICA  
800 Central Avenue NE  
Minneapolis, MN 55413, Minnesota  
Phone(s): +1 (612) 378-8000  
Fax: (612) 378-8051  
TAX Identification 52-2147192  
DUNS 10-153-6626

**WEBSITE:** www.weg.net/us

**INCORPORATION DATE:** 12/01/1999  
**ACQUISITION DATE:** 01/12/2011  
**NUMBER OF EMPLOYEES:** 155

### 2.12.1 EXECUTIVE OFFICER

Richard Fesmire

Managing Director

### 2.12.2 MAIN SUPPLIERS

Paylocity	Carol Stream	USA
Gulf Coast Electric Motor Service	Pensacola	USA
Nexgen, LLC	Cape Coral	USA

**2.12.3 SALES AMOUNT (FY 2020) (USD)** 50.241.044

**2.12.4 INVENTORIES: 31/12/2020 (USD)** 10.445.017

**2.12.5 FIXED ASSETS: 31/12/2020 (USD)** 8.431.131

### 2.12.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: USD 11.781.516,00

Shareholders	Number of Shares	
	Shares	%
WEG Electric Corp.	1.000	100,00
<b>Total</b>	<b>1.000</b>	<b>100,00</b>



## 2.13 BLUFFTON MOTOR WORKS, LLC (WBL)

**BUSINESS SCOPE:** Manufacturing, sales, distribution, technical assistance for motors, geared motors and generators, as well as promotion of WEG products.

<b>ADDRESSES:</b> USA OF AMERICA 410 East Spring Street Bluffton, Indiana 46714 Phone: +1 800-579-8527 Fax: +1 (260) 827-2303 TAX Identification 20-5833004 DUNS 79-105-4013	Ohio Unit – Toledo Gearmotor 5439 Roan Road, Sylvania, Ohio 43560, USA Phone: +1 (419) 885 3769  Illinois Unit – RAE DC Products 4615 W. Prime Parkway, McHenry, Illinois 60050, USA Phone: +1 (815) 385 3500
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**WEBSITE:** [www.weg.net/us](http://www.weg.net/us)

<b>INCORPORATION DATE:</b>	11/12/2006
<b>ACQUISITION DATE:</b>	28/03/2016
<b>NUMBER OF EMPLOYEES:</b>	389

### 2.13.1 EXECUTIVE OFFICER

Silvio Billo	Managing Director
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### 2.13.2 MAIN SUPPLIERS

CME Wire and Cable	Detroit	USA
USA Steel Corporation	Pittsburgh	USA
NN, Inc. VS Products Division	El Paso	USA

**2.13.3 SALES AMOUNT (FY 2020) (USD)** 60.485.161

**2.13.4 INVENTORIES: 31/12/2020 (USD)** 13.053.091

**2.13.5 FIXED ASSETS: 31/12/2020 (USD)** 17.179.312

### 2.13.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: USD 1,00

Shareholders	Number of Shares	
	Shares	%
WEG Electric Corp.	1	100,00
<b>Total</b>	<b>1</b>	<b>100,00</b>



## 2.14 WEG TRANSFORMERS USA LLC (WTU)

**BUSINESS SCOPE:** Research, development, manufacturing, sales, distribution, importation, technical assistance of transformers and energy distribution, as well as promotion of WEG products.

**ADDRESSES:** USA OF AMERICA  
One Pauwels Drive  
Washington, Missouri  
63090  
Phone: +1 (636) 239 9300  
TAX Identification 14-1799233

Transformers Unit  
6349 Avantha Drive-Washington,  
Missouri, USA

**WEBSITE:** www.weg.net/us

**INCORPORATION DATE:** 17/06/1997  
**ACQUISITION DATE:** 20/06/2017  
**NUMBER OF EMPLOYEES:** 466

### 2.14.1 BOARD OF DIRECTORS

Peter N. Barry	Chairman
André Luis Rodrigues	Member
Carlos Diether Prinz	Member
Germán Luis Montoya Estibalez	Member
Manuel Rangel de la Garza	Member

### 2.14.2 EXECUTIVE OFFICERS

Peter N. Barry	President
Marc Schillebeeckx	Vice President – Transformers USA
Phillip James	General Manager

### 2.14.3 MAIN SUPPLIERS

Cleveland-Cliffs Steel Corporation	Butler	USA
St. Louis Title LLC	Clayton	USA
United Healthcare Serviços, Inc	Chicago	USA

**2.14.4 SALES AMOUNT (FY 2020) (USD)** 240.178.841

**2.14.5 INVENTORIES: 31/12/2020 (USD)** 15.205.605

**2.14.6 FIXED ASSETS: 31/12/2020 (USD)** 29.880.343

### 2.14.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: USD 37.000.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Electric Corp.	72	72,00
Eufemio Jiménez Corporation S.A. de C.V.	28	28,00
<b>Total</b>	<b>100</b>	<b>100,00</b>



## 2.15 WEGEURO INDUSTRIA ELÉCTRICA S.A. (WPT)

**BUSINESS SCOPE:** Manufacturing, sales, distribution, exportation and importation, technical assistance and promotion of WEG products.

**ADDRESS:** PORTUGAL

**MAIN ADDRESS:**

Rua Eng. Frederico Ulrich 605, Sector V

Apartado 6074

CP 4470

Concelho da Maia - Porto 4780-165

Phone: 351 229 477 708 / 700

Fax: 351 229 477 792

TAX Identification PT – 506 177 521

DUNS 33-740-5984

E-mail: info-pt@weg.net

**BRANCH - SANTO TIRSO**

Industrial Park of Ermida

Avenida Luis Areal

Sta. Cristina do Couto

Concelho de Santo Tirso

**WEBSITE:** www.weg.net/pt

**INCORPORATION DATE:** 10/05/2002

**NUMBER OF EMPLOYEES:** 642

### 2.15.1 BOARD OF DIRECTORS

Alberto Yoshikazu Kuba

Chairman

Wilson José Watzko

Member

### 2.15.2 EXECUTIVE OFFICER

António Ferreira Duarte

Managing Director

### 2.15.3 MAIN SUPPLIERS

AB Dahrentad

Nossebro

Sweden

Ederfil Becker Koop.E.

Gipuzkoa

Spain

ThyssenKrupp Steel Europe

Bochum

Germany

**2.15.4 SALES AMOUNT (FY 2020)** 68.842.885

**2.15.5 INVENTORIES: 31/12/2020 (USD)** 16.109.140

**2.15.6 FIXED ASSETS: 31/12/2020 (USD)** 20.980.631

### 2.15.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 5.836.801,00

Shareholders	Number of Shares	
	Nominal	%
WEG Holding GmbH	5.836.801	100,00
<b>Total</b>	<b>5.836.801</b>	<b>100,00</b>



## 2.16 WEG HOLDING GmbH (WHO)

**BUSINESS SCOPE:** Acquisition, holding activities, administration of interest in other companies and management services such as administrative, financial and controlling provided for other subsidiaries and companies belonging to WEG Group.

**ADDRESS:** AUSTRIA  
Ghegastrasse 3  
1030 Viena  
Phone: +43 1 796 20 50  
FN415711s  
TAX Identification 03467/0018  
VAT ATU69064237

**INCORPORATION DATE:** 24/04/2001 (Spain)  
**RE-DOMICILIATION DATE:** 01/10/2014 (Austria)  
**NUMBER OF EMPLOYEES:** 4

### 2.16.1 EXECUTIVE OFFICERS

Jailson Luis Satler	Managing Director
Wilson José Watzko	Managing Director

### 2.16.2 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 161.684.868,00

Shareholders	Number of Shares	
	Shares	%
WEG Equipamentos Elétricos S.A.	161.684.868	100,00
<b>Total</b>	<b>161.684.868</b>	<b>100,00</b>



## 2.17 WEG INTERNATIONAL TRADE GmbH (WTR)

BUSINESS SCOPE: Trading, holding and investment activities.

ADDRESS: AUSTRIA  
Ghegastrasse 3  
1030 Viena  
Phone: + 43 1 796 20 48  
Fax: +43 1 796 20 48 89  
FN406393m  
TAX Identification 03467/0000  
VAT ATU68301535  
E-mail: wtr@weg.net

WEBSITE: [www.weg.net/at](http://www.weg.net/at)

INCORPORATION DATE: 18/10/2013  
NUMBER OF EMPLOYEES: 11

### 2.17.1 EXECUTIVE OFFICERS

Jailson Luis Satler	Managing Director
Elder Jurandir Stringari	Managing Director

### 2.17.2 MAIN SUPPLIER

WEG Equipamentos Elétricos S.A.	Jaraguá do Sul/SC	Brazil
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### 2.17.3 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share Capital: EUR 50.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	50.000	100,00
<b>Total</b>	<b>50.000</b>	<b>100,00</b>



## 2.18 WEG IBERIA INDUSTRIAL S.L. (WIB)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** SPAIN  
Calle Tierra de Barros, 5  
28823 Coslada  
Madrid – Spain  
Phone: (34) 91 6 553 008  
Fax: (34) 916 553 058  
TAX Identification B86877644  
E-mail: info-es@weg.net

**WEBSITE:** www.weg.net/es

**INCORPORATION DATE:** 20/11/2013  
**NUMBER OF EMPLOYEES:** 39

### 2.18.1 BOARD OF DIRECTORS

Elder Jurandir Stringari	Chairman
Wilson José Watzko	Secretary
André Luis Rodrigues	Member

### 2.18.2 EXECUTIVE OFFICER

Jefferson Quadros Prandi	Managing Director
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**2.18.3 SALES AMOUNT (FY 2020) (USD)** 50.058.631

**2.18.4 INVENTORIES: 31/12/2020 (USD)** 7.267.369

**2.18.5 FIXED ASSETS: 31/12/2020 (USD)** 84.461

### 2.18.6 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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### 2.18.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 1.632.078,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	1.632.078	100,00
<b>Total</b>	<b>1.632.078</b>	<b>100,00</b>



## 2.19 AUTRIAL S.L.U. (WAUT)

BUSINESS SCOPE: Manufacturing, assembly, importation, exportation and sales of WEG products.

ADDRESS: SPAIN  
Calle Villa de Madrid, 69  
Polígono Industrial Fuente del Jarro  
46980 Paterna (Valencia)  
Tax Identification B46157285

WEBSITE: [www.weg.net/es](http://www.weg.net/es)

INCORPORATION DATE: 22/05/1981  
ACQUISITION DATE: 30/09/2015  
NUMBER OF EMPLOYEES: 129

### 2.19.1 EXECUTIVE OFFICER

Enrique Rubio Rangel Managing Director

### 2.19.2 MAIN SUPPLIERS

Eliwell Iberica S.A.	Valencia	Spain
Pecomark, S.A.	Barcelona	Spain
Valektra CO	Valencia	Spain

2.19.3 SALES AMOUNT (FY 2020) (USD) 16.605.792

2.19.4 INVENTORIES: 31/12/2020 (USD) 1.859.629

2.19.5 FIXED ASSETS: 31/12/2020 (USD) 283.505

### 2.19.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 95.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Iberia Industrial S.L.	1.000	100,00
<b>Total</b>	<b>1.000</b>	<b>100,00</b>



## 2.20 WEG FRANCE S.A.S (WFR)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** FRANCE  
60 La Noirée,  
Avenue des Arrivaux  
ZI de Chenes  
38070 Saint-Quentin-Fallavier  
Phone: 33 (0) 4 74 99 1135  
Fax: 33 (0) 4 74 99 1144  
TAX Identification 481.072.163  
DUNS 27-768-9472  
E-mail: info-fr@weg.net

**WEBSITE:** www.weg.net/fr

**INCORPORATION DATE:** 03/02/2005  
**NUMBER OF EMPLOYEES:** 52

### 2.20.1 BOARD OF DIRECTORS

André Luis Rodrigues	Member
Wilson José Watzko	Member

### 2.20.2 EXECUTIVE OFFICER

Christian Beaugrand	Managing Director
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### 2.20.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.20.4 SALES AMOUNT (FY 2020) (USD)** 34.664.815

**2.20.5 INVENTORIES: 31/12/2020 (USD)** 6.965.732

**2.20.6 FIXED ASSETS: 31/12/2020 (USD)** 154.582

### 2.20.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 11.900.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	119.000	100,00
<b>Total</b>	<b>119.000</b>	<b>100,00</b>



## 2.21 WEG BENELUX S.A. (WBE)

BUSINESS SCOPE: Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

ADDRESS: BELGIUM  
Rue de l'Industrie 30 D,  
1400 Nivelles  
Phone : 32 (67) 88 8420  
Fax : 32 (67) 84 1748  
TAX Identification 0448 358 249  
DUNS 37-379-2696  
E-mail: info@wegbenelux.be

WEBSITE: www.weg.net/be

INCORPORATION DATE: 25/09/1992  
NUMBER OF EMPLOYEES: 61

### 2.21.1 BOARD OF DIRECTORS

Elder Jurandir Stringari	Chairman
Wilson José Watzko	Member
André Luis Rodrigues	Member

### 2.21.2 EXECUTIVE OFFICER

Werner Lievens	Managing Director
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### 2.21.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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2.21.4 SALES AMOUNT (FY 2020) (USD) 50.771.167

2.21.5 INVENTORIES: 31/12/2020 (USD) 7.925.986

2.21.6 FIXED ASSETS: 31/12/2020 (USD) 495.164

### 2.21.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 7.519.389,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	7.519.388	99,99
WEG S.A.	1	0,01
<b>Total</b>	<b>7.519.389</b>	<b>100,00</b>



## 2.22 WEG ITALIA S.R.L. (WIT)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** ITALY  
Via Vigano de Vizzi, 93/95  
20092 - Cinisello Balsamo  
Milano  
Phone: (39) 2 6129 3535  
Fax: (39) 02 6601 3738  
TAX Identification IT 03166890966  
DUNS 33-893-1004  
E-mail: info-it@weg.net

**WEBSITE:** www.weg.net/it

**INCORPORATION DATE:** 03/05/2001  
**NUMBER OF EMPLOYEES:** 31

### 2.22.1 BOARD OF DIRECTORS

Elder Jurandir Stringari	Chairman
André Luis Rodrigues	Member
Wilson José Watzko	Member
Luciano Albertalli	Member

### 2.22.2 EXECUTIVE OFFICER

Luciano Albertalli	Managing Director
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### 2.22.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.22.4 SALES AMOUNT (FY 2020) (USD)** 71.801.833

**2.22.5 INVENTORIES: 31/12/2020 (USD)** 1.731.803

**2.22.6 FIXED ASSETS: 31/12/2020 (USD)** 20.317

### 2.22.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 100.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	100.000	100,00
<b>Total</b>	<b>100.000</b>	<b>100,00</b>



## 2.23 WEG GERMANY GmbH (WG)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

### ADDRESSES: GERMANY

Industriegebiet Türrnich 3  
Geigerstraße 7, 50169  
Kerpen Türrnich - North Rhine - Westphalia  
Phone: 49 2237/9291-0  
Fax: 49 2237/9291-200  
Registration Number HRB 5160  
TAX Identification 203/5789/1102  
VAT DE 811 828 224  
E-mail: info-de@weg.net

### WATT DRIVE GMBH (WATT-DEU)

SUBSIDIARY  
UNNA/DORTMUND GMBH  
Heinrich-Hertz-Straße 14, 59423 Unna  
Phone(s): +49-2303 98 687-0  
Fax: +49-2303 98 687 81  
TAX Identification 316/5785/0543  
E-mail: info@wattdrive.de

**WEBSITE:** www.weg.net/de

**INCORPORATION DATE:** 13/03/1995  
**NUMBER OF EMPLOYEES:** 184

### 2.23.1 EXECUTIVE OFFICERS

Wilmar Henning	Managing Director
Andreas Schulte Mesum	Sales Director HV Products
Djalma Luis Wolf	MEHVS Director
Elder Jurandir Stringari	Director
André Luis Rodrigues	Director
Wilson José Watzko	Director

### 2.23.2 MAIN SUPPLIER

WEG International Trade GmbH Austria

**2.23.3 SALES AMOUNT (FY 2020) (USD)** 115.982.873

**2.23.4 INVENTORIES: 31/12/2020 (USD)** 25.339.918

**2.23.5 FIXED ASSETS: 31/12/2020 (USD)** 874.523

### 2.23.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 728.250,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	6.000	100,00
<b>Total</b>	<b>6.000</b>	<b>100,00</b>



## 2.24 WURTTEMBERGISCHE ELEKTROMOTOREN GMBH (WBA)

BUSINESS SCOPE: Manufacturing, distribution of electric motors and applicable products, marketing and support business.

ADDRESS: GERMANY  
Olgastraße 23  
72336, Balingen  
Phone: +49 7433 90410  
Tax Identification: 2853/53094/05402  
VAT 53094/05402

INCORPORATION DATE: 01/06/1939  
ACQUISITION DATE: 30/01/2014  
NUMBER OF EMPLOYEES: 69

### 2.24.1 EXECUTIVE OFFICERS

Klaus Sirrenberg	Managing Director
Alberto Yoshikazu Kuba	Director
Wilson José Watzko	Director

### 2.24.2 MAIN SUPPLIERS

Framo Morat GmbH & CO.KG	Eisenbach	Germany
Conzella	Albstadt	Germany
Rubix GmbH	Platting	Germany

2.24.3 SALES AMOUNT (FY 2020) (USD) 9.047.723

2.24.4 INVENTORIES: 31/12/2020 (USD) 3.213.066

2.24.5 FIXED ASSETS: 31/12/2020 (USD) 1.057.278

### 2.24.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 195.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Equipamentos Elétricos S.A.	195.000	100,00
<b>Total</b>	<b>195.000</b>	<b>100,00</b>



## 2.25 ANTRIEBSTECHNIK KATT HESSEN GMBH (WAK)

BUSINESS SCOPE: Manufacturing, modification and distribution of electric motors, special and standard designed generators, provide of engineering and maintenance services.

ADDRESS: GERMANY  
Bahnhofstrasse 66  
34576 Homberg (Efze)  
Phone: +49 5681 99 52 0  
Fax: +49 5681 49 00  
Register Number HRB10123  
VAT DE813499414  
TAX Identification 025228402-82  
wak-info@weg.net

ACQUISITION DATE: 30/01/2015  
NUMBER OF EMPLOYEES: 174

### 2.25.1 EXECUTIVE OFFICER

Paulo César Becker Managing Director

### 2.25.2 MAIN SUPPLIERS

Synflex Elektro GmbH	Blomberg	Germany
IBC Wälzlager GmbH	Wetzlar	Germany
VMF s.p.a.	Paullo	Italy

2.25.3 SALES AMOUNT (FY 2020) (USD) 12.310.240

2.25.4 INVENTORIES: 31/12/2020 (USD) 5.870.709

2.25.5 FIXED ASSETS: 31/12/2020 (USD) 3.288.667

### 2.25.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 5.014.701,00

Shareholders	Number of Shares	
	Shares	%
WEG Equipamentos Elétricos S.A.	1.014.701	20,235
WEG Holding GmbH	4.000.000	79,765
<b>Total</b>	<b>5.014.701</b>	<b>100,00</b>



## 2.26 TGM KANIS TURBINEN GMBH (TGMK)

**BUSINESS SCOPE:** Planning, production, delivery, installation and commissioning of steam turbines sets and thermal power plants, as well as the installation repair and other services related to its specific products.

**ADDRESS:**

GERMANY  
Main Address  
Am Flachmoor 6, 90475 Nürnberg  
Phone: +49 911 239 568 700  
TAX Identification 241/140/13168  
VAT DE239193073  
info@tgmkanis.com

INCORPORATION DATE: 26/04/2006  
ACQUISITION DATE: 21/03/2018  
NUMBER OF EMPLOYEES: 117

### 2.26.1 BOARD OF DIRECTORS

João Paulo Gualberto da Silva	Presidente
Daniel Runstuk	Vice-Presidente
José Paulo Alvarez Figueiredo	Member

### 2.26.2 EXECUTIVE OFFICERS

Tibor Ammann	Managing Director
Daniel Runstuk	Chief Operating Officer

### 2.26.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.26.4 SALES AMOUNT (FY 2020) (USD)** 56.020.046

**2.26.5 INVENTORIES: 31/12/2020 (USD)** 51.165.301

**2.26.6 FIXED ASSETS: 31/12/2020 (USD)** 8.232.205

### 2.26.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 750.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	321.429	42,8572
JPFIG Holding Ltda	53.570	7,142667
TWA Vermögensverwaltung GmbH	375.000,00	50,000133
<b>Total</b>	<b>750.000</b>	<b>100,00</b>



## 2.27 WEG (UK) LTD. (WUK)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** ENGLAND  
Broad Ground Road  
Lakeside  
Redditch  
Worcestershire B98 8YP  
Phone: 44 (01527) 513 800  
Fax: 44 (01527) 513 810  
TAX Identification 5246913067  
DUNS 36-480-2678  
E-mail: info-uk@weg.net

**WEBSITE:** www.weg.net/uk

INCORPORATION DATE:	25/11/1996
CHANGE OF COMPANY NAME:	05/01/2015
NUMBER OF EMPLOYEES:	52

### 2.27.1 BOARD OF DIRECTORS

Wilson José Watzko	Member
André Luis Rodrigues	Member
Patrick O'neill	Member

### 2.27.2 EXECUTIVE OFFICERS

Patrick O'neill	Managing Director
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### 2.27.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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2.27.4 SALES AMOUNT (FY 2020) (USD)	38.976.220
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2.27.5 INVENTORIES: 31/12/2020 (USD)	8.192.182
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2.27.6 FIXED ASSETS: 31/12/2020 (USD)	110.065
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### 2.27.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: GBP 6.245.321

Acionistas	Number of Shares	
	Ordinaries	%
WEG Holding GmbH	6.245.321	100,00
<b>Total</b>	<b>6.245.321</b>	<b>100,00</b>



## 2.28 WEG SCANDINAVIA AB (WSC)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** SWEDEN  
Box 27, 43521 Mölnlycke  
Designvägen 5, 43533 Mölnlycke Göteborg  
Phone: (46) 31 888000  
Fax: (46) 31 170264  
Registration number 434 22  
TAX Identification SE556554761801  
DUNS 55-934-6072  
E-mail: info-se@weg.net

**WEBSITE:** www.weg.net/se

**INCORPORATION DATE:** 30/03/1998  
**NUMBER OF EMPLOYEES:** 26

### 2.28.1 BOARD OF DIRECTORS

Wilson José Watzko	Chairman
Anders Näzell	Member
André Luis Rodrigues	Member
Alexandre Mestre Moreno	Member

### 2.28.2 EXECUTIVE OFFICER

Anders Näzell	Managing Director
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### 2.28.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.28.4 SALES AMOUNT (FY 2020) (USD)** 27.184.729

**2.28.5 INVENTORIES: 31/12/2020 (USD)** 5.190.192

**2.28.6 FIXED ASSETS: 31/12/2020 (USD)** 241.647

### 2.28.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: SEK 8.704.300,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	87.043	100,00
<b>Total</b>	<b>87.043</b>	<b>100,00</b>



## 2.29 WEG RUS LLC (WRU)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** RUSSIA

1 Verkhniy Pereulok, 12 lit V, Office 222,  
194292 Saint Petersburg  
Phone: +7 (812) 363-21-72  
Fax: +7 (812) 363-21-73  
TAX Identification (INN) 5260218142  
E-mail: info-ru@weg.net

**WEBSITE:** www.weg.net/ru

**INCORPORATION DATE:** 13/02/2008  
**NUMBER OF EMPLOYEES:** 32

### 2.29.1 EXECUTIVE OFFICER

Sergey Mushchenko Managing Director

### 2.29.2 MAIN SUPPLIER

WEG International Trade GmbH Austria

**2.29.3 SALES AMOUNT (FY 2020) (USD)** 20.143.014

**2.29.4 INVENTORIES: 31/12/2020 (USD)** 2.755.067

**2.29.5 FIXED ASSETS: 31/12/2020 (USD)** 175.282

### 2.29.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: RUB 3.555.800,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	3.555.800	100,00
<b>Total</b>	<b>3.555.800</b>	<b>100,00</b>



## 2.30 WEG CENTRAL ASIA LLP (WCA)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** KASAKHSTAN  
Tole bi st, Building 101, block B,  
9<sup>th</sup> floor, 050012, Almaty City  
Phone: (81) 45 5503030  
Registration Number 191140013123  
Tax ID 600700824637

**INCORPORATION DATE:** 13/11/2019  
**NUMBER OF EMPLOYEES:** 5

### 2.30.1 EXECUTIVE OFFICER

Sergey Muschenko Managing Director

### 2.30.2 MAIN SUPPLIER

WEG International Trade GmbH Austria

**2.30.3 SALES AMOUNT (FY 2020) (USD)** 89.314

**2.30.4 INVENTORIES: 31/12/2020 (USD)** 7.677

**2.30.5 FIXED ASSETS: 31/12/2020 (USD)** 7.013

### 2.30.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: KZT 78.018.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	1	100,00
<b>Total</b>	<b>1</b>	<b>100,00</b>



### 2.31 WEG POLAND Sp. z.o.o. (WPL)

BUSINESS SCOPE: Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

ADDRESS: POLAND  
Dietla, 50, Polska, 31-039, Kraków

INCORPORATION DATE: 11/02/2021

#### 2.31.1 BOARD OF DIRECTORS

Jailson Luis Satler	Chairman
Elder Jurandir Stringari	Member

#### 2.31.2 EXECUTIVE OFFICER

Jailson Luis Satler	Managing Director
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#### 2.31.3 COMPOSITION OF SHARE CAPITAL on 11/02/2021

Share capital: PLN 600.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	10.800	90,00
WEG International Trade GmbH	1.200	10,00
<b>Total</b>	<b>12.000</b>	<b>100,00</b>



## 2.32 WATT DRIVE ANTRIEBSTECHNIK GmbH (WATT)

BUSINESS SCOPE: Manufacturing, sales, distribution, technical assistance and promotion of WEG products.

ADDRESS: AUSTRIA  
Wöllersdorfer Straße 68  
2753 Markt Piesting  
Phone(s): + 43-(0)2633/404-0  
Fax: +43-(0)2633/404-220  
TAX Identification 156 / 7529  
VAT ATU19227003  
DUNS 30-205-3608  
E-mail: info-at@weg.net

WEBSITE: [www.weg.net/at](http://www.weg.net/at)

INCORPORATION DATE: 30/03/1972  
ACQUISITION DATE: 01/11/2011  
NUMBER OF EMPLOYEES: 196

### 2.32.1 EXECUTIVE OFFICERS

Klaus Sirrenberg	Managing Director
Bruno Mauro Burdzaki	Operations Director
André Luis Rodrigues	Director
Wilson José Watzko	Director
Alberto Yoshikazu Kuba	Director

### 2.32.2 MAIN SUPPLIERS

Slevarna Anah Prostejov, s.r.o.	Prostejov	Czech Republic
Tecnogear S.R.L.	Corte Tegge	Italy
MLS Personaldienstleistung	Kalsdorf bei Graz	Austria

2.32.3 SALES AMOUNT (FY 2020) (USD) 48.472.444

2.32.4 INVENTORIES: 31/12/2020 (USD) 15.032.312

2.32.5 FIXED ASSETS: 31/12/2020 (USD) 12.482.739

### 2.32.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: EUR 17.476.728,34

Shareholders	Number of Shares	
	Shares	%
WEG Equipamentos Elétricos S.A.	1.322.672	75,70
WEG Holding GmbH	425.000	24,30
<b>Total</b>	<b>1.747.672</b>	<b>100,00</b>



## 2.33 WEG INDUSTRIES (INDIA) PRIVATE LIMITED (WII)

**BUSINESS SCOPE:** Manufacturing, sales, distribution, technical assistance and promotion of WEG products.

<p><b>ADDRESS:</b> INDIA Industrial Park – Main Address PLOT E20 (NORTH), Sipcot Industrial Complex, Phase II, Expasion Mornapalli Village, Hosur, 635 109, India</p>	<p>Bangalore Subsidiary Eshwari Arcade, nº 250, 14th Main, 7<sup>th</sup> Sector HSR Layout, Bangalore, Karnataka, 560 002 Phones: 91 80 4344 301501 TAX Identification 33AAACW7745D1ZF DUNS 91-651-2631</p>
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**WEBSITE:** www.weg.net/in

<b>INCORPORATION DATE:</b>	10/04/2008
<b>NUMBER OF EMPLOYEES:</b>	524

### 2.33.1 BOARD OF DIRECTORS

João Paulo Gualberto da Silva	Chairman
Jean Carlo Butske	Member
Wilson José Watzko	Member
André Luis Rodrigues	Member

### 2.33.2 EXECUTIVE OFFICERS

Jean Carlo Butske	Managing Director
Anand Sinha	HV Commercial Director
Andre Francisco Possari	Manufacturing Director
Charles de Aquino Amorim	LV Commercial Director

### 2.33.3 MAIN SUPPLIERS

Newgen Wires and Coils Pvt Ltd	Bangalore	India
JSW Steel Ltd	Mumbai	India
Kapsi Electrical Power Products Pvt	Nelamangala	India

<b>2.33.4 SALES AMOUNT (FY 2020) (USD)</b>	37.587.971
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<b>2.33.5 INVENTORIES: 31/12/2020 (USD)</b>	16.642.815
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<b>2.33.6 FIXED ASSETS: 31/12/2020 (USD)</b>	18.050.267
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### 2.33.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: INR 3.503.871.597,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	1.549.983	100,00
WEG Equipamentos Elétricos S.A.	1	
<b>Total</b>	<b>1.549.984</b>	<b>100,00</b>



## 2.34 WEG MIDDLE EAST FZE (WME)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** UNITED ARAB EMIRATES  
JAFZA ONE Tower B, 13<sup>th</sup> floor,  
Office No. 1322  
Free Zone North - Jebel Ali - Dubai  
262508  
Phone: 971 4 813 0800  
Fax: 9714 8130811  
Register Number 21/07/2185  
TAX Identification: 100005313000003  
Trade License: 103828  
DUNS 85-121-1851  
E-mail: info-ae@weg.net

**WEBSITE:** www.weg.net/ae

**INCORPORATION DATE:** 14/02/2008  
**NUMBER OF EMPLOYEES:** 30

### 2.34.1 BOARD OF DIRECTORS

Elder Jurandir Stringari	Member
Wilson José Watzko	Member

### 2.34.2 EXECUTIVE OFFICER

Raphael Torrano de Conceição	Managing Director
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### 2.34.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.34.4 SALES AMOUNT (FY 2020) (USD)** 17.604.638

**2.34.5 INVENTORIES: 31/12/2020 (USD)** 921.479

**2.34.6 FIXED ASSETS: 31/12/2020 (USD)** 157.134

### 2.34.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: AED 21.000.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	21	100,00
<b>Total</b>	<b>21</b>	<b>100,00</b>



## 2.35 ZEST WEG GROUP AFRICA (PTY) LTD (ZW)

**BUSINESS SCOPE:** Distribution of transformers and electric motors, motor hubs manufacturing, engineering services for electric facilities/installations, technical assistance and promotion of WEG products.

### **ZEST WEG GROUP AFRICA (PTY) LTD (ZW)**

SOUTH AFRICA (Parent Company)  
6 Laneshaw Street, Unit 1,  
Longlake Extension 4,  
Johannesburg, Gauteng, 1619  
Phone(s): +233 30 27 664 90  
Fax: +233 30 27 664 93  
Income TAX Number 9670300848  
VAT Registration Number 4730103480  
DUNS 63-839-3863  
Registration n° 1991/005022/07  
Email: africa@zestweg.com

### **ZEST WEG MANUFACTURING (PTY) (ZWM)**

SOUTH AFRICA  
6 Laneshaw Street, Unit 1,  
Longlake Extension 4,  
Johannesburg, Gauteng, 1619  
Registration n° 2007/005711/07  
Tax Identification 9199513160  
- ZWM-WEN: ZEST GENERATOR SETS  
- ZWM-WAU  
- ZWM-WTA

### **ZEST WEG ELECTRIC (PTY) LTD (ZWE)**

SOUTH AFRICA  
6 Laneshaw Street, Unit 1,  
Longlake Extension 4,  
Johannesburg, Gauteng, 1619  
Income TAX Number 9250418036  
VAT Number 4110101336  
Registration n° 1990/004422/07

### **ZEST WEG INVESTMENT COMPANY PTY LIMITED (ZWI)**

SOUTH AFRICA  
6 Laneshaw Street, Unit 1,  
Longlake Extension 4,  
Johannesburg, Gauteng, 1619  
Registration n° 2017/273380/07

### **ZEST WEG GROUP GHANA LTD (ZW-GHA)**

GHANA  
15, Third Close Street  
Airport Residential Area  
Accra,  
Phone(s): +233 30 27 664 90  
Fax: +233 30 27 664 93  
Tax Identification C0004185544

### **ZEST WEG GROUP NAMIBIA ENTERPRISES (PTY) LTD (ZW-NAM)**

NAMIBIA  
61 Bismarck Street  
Windhoek  
Registration n° 2014/0214

### **ZEST WEG GROUP MOZAMBIQUE LDA (ZW-MOZ)**

MOZAMBIQUE  
Cabo Delgado  
Pemba Cidade, Bairro Cimento

Avenida Eduardo Mondlane, 1º andar  
TAX Identification 400767297

### **E'NI ELECTRICAL TANZANIA LTD (ZW-ETA)**

TANZANIA  
1<sup>st</sup> floor Infotech Place  
Mwai Kibaki Road, Dar-Es- Salaam  
PO Box 9912

### **E & I ELECTRICAL GHANA LTD (ZW-EIG)**

GHANA  
15, Third Close Street  
Accra,  
Telephone(s): +233 30 27 664 90  
Fax: +233 30 27 664 93  
URL: <http://zestghana.zest.co.za/>

### **E'NI ELECTRICAL / INSTRUMENTATION ENGINEERING AND CONTRACTORS (PTY) LTD (ZW-ENI)**

SOUTH AFRICA  
6 Laneshaw Street, Unit 1,  
Longlake Extension 4,  
Johannesburg, Gauteng, 1619  
Phone(s): +27 (0) 11 792 2803  
Fax: +27 (0) 11 793 5829  
TAX Identification 9177297844  
E-mail: [eni@eni.co.za](mailto:eni@eni.co.za)  
URL: <http://eni.zest.co.za/>

### **E & I ZAMBIA LTD (ZW-EIZ)**

ZAMBIA  
Suit 221  
Makuba Pension House  
Presidente Av & 13 Chilolo Road  
Parklands -Kitwe



NOTE: The headquarter is ZEST WEG GROUP and the others are subsidiaries.

WEBSITE: <http://www.weg.net/za>

ACQUISITION DATE: 25/05/2010

NUMBER OF EMPLOYEES: 640

**2.35.1 BOARD OF DIRECTORS**

Elder Jurandir Stringari	Chairman
Wilson José Watzko	Member
Nicketanraj Hariparsad	Member
Juliano Saldanha Vargas	Member

**2.35.2 EXECUTIVE OFFICERS**

Juliano Saldanha Vargas	Group Chief Executive Officer
Nicketanraj Hariparsad	Group Chief Financial Officer

**2.35.3 MAIN SUPPLIER**

WEG International Trade GmbH	Austria
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**2.35.4 SALES AMOUNT (FY 2020) (USD)** 118.856.604

**2.35.5 INVENTORIES: 31/12/2020 (USD)** 34.179.607

**2.35.6 FIXED ASSETS: 31/12/2020 (USD)** 15.618.331

**2.35.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: ZAR 148,00

Shareholders	Number of Shares	
	Shares	%
Weg Equipamentos Elétricos S.A.	148	100,00
<b>Total</b>	<b>148</b>	<b>100,00</b>

**2.35.8 ZEST WEG ELECTRIC (PTY) LTD (ZWE)**

BUSINESS SCOPE: Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

ADDRESS: SOUTH AFRICA

6 Laneshaw Street, Unit 1,  
Longlake Extention 4,  
Johannesburg, Gauteng, 1619  
Tax Identification: 9250418036  
VAT Number 4110101336

WEBSITE: <http://www.weg.net/za>

INCORPORATION DATE: 01/08/1990

ACQUISITION DATE: 25/05/2010

NUMBER OF EMPLOYEES: 176



**2.35.8.1 BOARD OF DIRECTORS**

Juliano Saldanha Vargas	Chairman
Nicketanraj Hariparsad	Member

**2.35.8.2 MAIN SUPPLIER**

WEG International Trade GmbH - Austria

**2.35.8.3 SALES AMOUNT (FY 2020) (USD)** 98.219.743

**2.35.8.4 INVENTORIES: 31/12/2020 (USD)** 23.796.816

**2.35.8.5 FIXED ASSETS: 31/12/2020 (USD)** 2.391.420

**2.35.8.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: ZAR 184.214.859,00

Shareholders	Number of Shares	
	Ordinaries	%
Zest WEG Investment Company (PTY) Ltd.	374	74,80
Zest Empowerment (RF) (PTY) Ltd.	126	25,20
<b>Total</b>	<b>500</b>	<b>100,00</b>

**2.35.9 ZEST WEG MANUFACTURING (PTY) LTD (ZWM)**

**BUSINESS SCOPE:** Manufacturing, distribution and technical assistance of generators, transformers, mini-substations, motor control hubs, distribution panels, programmable logic controller, among other related products.

**ADDRESS: SOUTH AFRICA**

6 Laneshaw Street, Unit 1,  
Longlake Extention 4,  
Johannesburg, Gauteng, 1619  
Tax Identification: 9199513160  
VAT Number 4870241058

**WEBSITE:** <http://www.weg.net/za>

**ACQUISITION DATE:** 25/05/2010

**NUMBER OF EMPLOYEES:** 355

**2.35.9.1 BOARD OF DIRECTORS**

Juliano Vargas	Chairman
Nicketanraj Hariparsad	Member

**BUSINESS UNITS:**

**1. ZWM-WEN: ZEST GENERATOR SETS**

**ADDRESS:**

13 Benbow Avenue, Epping Industrial 1, Paarden Eiland, 7420, 63, Cape Town  
Louis Kotze Chief Operating Manager



## 2. ZWM-WAU: SHAW CONTROLS

### ADDRESS:

18 Mount Ida Road, Robertsham, Booyens 2016, 39195, Johannesburg  
Bevan Richards Chief Operating Manager

## 3. ZWM-WTD: WEG TRANSFORMERS AFRICA

### ADDRESS:

1-WTD-WDE: 3b Van Deventer Street, Wandeville, Germiston, Johannesburg  
2-WTD-HEI: 11 Marconi Street, Heidelberg  
Jan-Frederick Viljoen Chief Operating Manager

### 2.35.9.2 MAIN SUPPLIER

WEG International Trade GmbH Austria

2.35.9.3 SALES AMOUNT (FY 2020) (USD) 30.999.784

2.35.9.4 INVENTORIES: 31/12/2020 (USD) 9.429.453

2.35.9.5 FIXED ASSETS: 31/12/2020 (USD) 8.193.056

### 2.35.9.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: ZAR 300,00

Shareholders	Number of Shares	
	Ordinaries	%
Zest WEG Group Africa (PTY) Ltd.	300	100,00
<b>Total</b>	<b>300</b>	<b>100,00</b>



## 2.36 WEG AUSTRALIA PTY LTD. (WAA)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** AUSTRALIA  
14 Lakeview Drive,  
Scoresby 3179  
Victoria  
Phone: + 61 3 9765-4600  
Fax: + 61 3 9753-2088  
Register number: 96 070 943 663  
TAX Identification 92 167 526  
DUNS 75-495-2539  
E-mail: info-au@weg.net

**WEBSITE:** www.weg.net/au

**INCORPORATION DATE:** 31/08/1995  
**NUMBER OF EMPLOYEES:** 73

### 2.36.1 BOARD OF DIRECTORS

Richard David Walker	Chairman
Rodrigo Cetenaeski	Member
André Luis Rodrigues	Member
Wilson José Watzko	Member

### 2.36.2 EXECUTIVE OFFICERS

Richard David Walker	Managing Director
Rodrigo Cetenaeski	Sales Director

### 2.36.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.36.4 SALES AMOUNT (FY 2020) (USD)** 40.637.290

**2.36.5 INVENTORIES: 31/12/2020 (USD)** 14.570.440

**2.36.6 FIXED ASSETS: 31/12/2020 (USD)** 401.208

### 2.36.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: AUD 22.684.967,00

Shareholders	Number of Shares	
	Ordinaries	%
WEG Holding GmbH	22.684.967	100,00
<b>Total</b>	<b>22.684.967</b>	<b>100,00</b>



## 2.37 WEG SINGAPORE PTE LTD. (WSG)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** SINGAPORE

678, Joo Koon Circle,  
Singapore 629082  
Telefone(s): (65) 6862 2220  
Fax: (68) 6858 1081  
Identificação Fiscal 200514472H  
DUNS 65-911-6610  
E-mail: info-sg@weg.net

**WEBSITE:** www.weg.net/sg

**INCORPORATION DATE:** 17/10/2005  
**NUMBER OF EMPLOYEES:** 22

### 2.37.1 BOARD OF DIRECTORS

Sean Richardson	Member
Caio Langsch	Member
Jacob Sim Chee Kiong	Member
Wilson José Watzko	Member
André Luis Rodrigues	Member

### 2.37.2 EXECUTIVE OFFICERS

Sean Richardson	Managing Director
Murilo Logullo Machado	HVS-SEA Sales Director
Jacob Sim Chee Kiong	Sales and Operations Director

### 2.37.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.37.4 SALES AMOUNT (FY 2020) (USD)** 12.333.947

**2.37.5 INVENTORIES: 31/12/2020 (USD)** 133.690

**2.37.6 FIXED ASSETS: 31/12/2020 (USD)** 134.045

### 2.37.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: SGD 1.315.150,00

Shareholders	Number of Shares	
	Shares	%
WEG Equipamentos Elétricos S.A.	1.315.150	100,00
<b>Total</b>	<b>1.315.150</b>	<b>100,00</b>



## 2.38 WEG SOUTH EAST ASIA SDN. BHD. (WSEA)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** MALAYSIA  
No.22 Jalan Utarid U5/26  
Seksyen U5, Mah Sing Industrial Park  
40150 Shah Alam, Selangor Darul Ehsan  
Phone(s): +60 3 78591626  
+60 3 78591613  
Fax: +60 3 78591623  
TAX Identification C06879735-04  
E-mail: info-wsea@weg.net

**WEBSITE:** www.weg.net/my

**ACQUISITION DATE:** 01/11/2011  
**NUMBER OF EMPLOYEES:** 41

### 2.38.1 EXECUTIVE OFFICERS

Sean Richardson	Managing Director
Murilo Logullo Machado	HVS-SEA Sales Director
Carol Ong Khim Hong	Chief Operating Officer
Caio Langsch	Director
Wilson José Watzko	Director

### 2.38.2 MAIN SUPPLIER

WEG International Trade GmbH Austria

**2.38.3 SALES AMOUNT (FY 2020) (USD)** 6.026.217

**2.38.4 INVENTORIES: 31/12/2020 (USD)** 1.639.230

**2.38.5 FIXED ASSETS: 31/12/2020 (USD)** 311.303

### 2.38.6 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: MYR 7.300.002,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	7.300.002	100,00
<b>Total</b>	<b>7.300.002</b>	<b>100,00</b>



## 2.39 WEG ELECTRIC MOTORS JAPAN CO. LTD. (WJP)

**BUSINESS SCOPE:** Sales, distribution, importation, exportation, technical assistance and promotion of WEG products.

**ADDRESS:** JAPAN

Yokohama Sky Building 20F  
2-19-12 Takashima, Nishi-Ku, Yokohama City  
Kanagawa 220-0011  
Phone: (81) 45 5503030  
Tax Identification: 00044687 / 6214382  
DUNS 69-713-3239  
E-mail: info-jp@weg.net

**WEBSITE:** www.weg.net/jp

**INCORPORATION DATE:** 01/10/2003  
**NUMBER OF EMPLOYEES:** 2

### 2.39.1 BOARD OF DIRECTORS

Wilson José Watzko	Director
André Luis Rodrigues	Director
Frank Issamu Murai	Director

### 2.39.2 EXECUTIVE OFFICER

Frank Issamu Murai	Managing Director
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### 2.39.3 MAIN SUPPLIER

WEG International Trade GmbH	Austria
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**2.39.4 SALES AMOUNT (FY 2020) (USD)** 2.874.491

**2.39.5 INVENTORIES: 31/12/2020 (USD)** 54.769

**2.39.6 FIXED ASSETS: 31/12/2020 (USD)** 41.972

### 2.39.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: JPY 54.517.000,00

Shareholders	Number of Shares	
	Shares	%
WEG Holding GmbH	84.772	95,00
Frank Issamu Murai	4.462	5,00
<b>Total</b>	<b>89.234</b>	<b>100,00</b>



## 2.40 WEG (NANTONG) ELECTRIC MOTOR CO., LTD. (WNT)

**BUSINESS SCOPE:** Manufacturing, sales, distribution and technical assistance for many types of motors, transformers, electric generators, low voltage devices, soft-start controllers/devices, frequency inverters, variable current motors with permanent magnet, research and development, raw materials sales, importation, exportation and promotion of WEG products.

**ADDRESS:** CHINA

No. 128 - Xinkai South Road. Nantong Economic and Technological Development Area. Jiangsu Province – Zip Code: PC226010  
Phone: (86) 513 8598 9333 / Fax: (86) 513 8592 2161  
TAX Identification 91320691725199723P  
DUNS 54-528-3863  
E-mail : info-cn@weg.net

**WEBSITE:** www.weg.net/cn

**INCORPORATION DATE:** 01/12/2004  
**NUMBER OF EMPLOYEES:** 704

### 2.40.1 BOARD OF DIRECTORS

Alberto Yoshikazu Kuba	Chairman
Julio Cesar Ramires	Member
Wilson José Watzko	Member

### 2.40.2 SUPERVISORY BOARD

Rodrigo Fumo Fernandes	Supervisor
André Luis Rodrigues	Supervisor

### 2.40.3 EXECUTIVE OFFICERS

Eduardo de Nóbrega	WEG China President
Homero Fabiano Michelli	Financial and Controlling Director
Edson José Koshinski	Engineering Director
Fernando Archer de Arruda Borges	Industrial Director
Zong Xin	LV Production Director
Wang Chang Jun	Industrial Motors, Automation and Gears
	Sales Director
Caio Langsch	Sales Director

### 2.40.4 MAIN SUPPLIERS

Ningbo Jintian New Material Co., Ltd.	Ningbo	China
Liao Ning Dong Gang Dian Ci Xian	Liaoning	China
Nanjing Guolin CNC Machinery Co., Ltd.	Nanjing	China

**2.40.5 SALES AMOUNT (FY 2020) (USD)** 104.217.385

**2.40.6 INVENTORIES: 31/12/2020 (USD)** 9.510.402

**2.40.7 FIXED ASSETS: 31/12/2020 (USD)** 18.089.077



**2.40.8 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: CNY 423.092.180,05

Shareholders	Shares
	%
WEG Holding GmbH	100,00
<b>Total</b>	<b>100,00</b>



## 2.41 WEG (JIANGSU) ELECTRIC EQUIPMENT CO., LTD. (WRG)

**BUSINESS SCOPE:** Manufacturing, assembly, distribution, sale of parts and related services; wholesale distribution of motors and related products business.

**ADDRESS:** CHINA  
No. 88, Huiming West Road North  
City Street  
Rugao City  
Jiangsu Province  
TAX Identification 91320682088606882G

**WEBSITE:** www.weg.net/cn

**INCORPORATION DATE:** 26/03/2014  
**NUMBER OF EMPLOYEES:** 805

### 2.41.1 BOARD OF DIRECTORS

Alberto Yoshikazu Kuba	Chairman
Julio Cesar Ramires	Member
Wilson José Watzko	Member

### 2.41.2 SUPERVISORY BOARD

Rodrigo Fumo Fernandes	Supervisor
André Luis Rodrigues	Supervisor

### 2.41.3 EXECUTIVE OFFICERS

Eduardo de Nóbrega	WEG China President and Managing Director
Homero Fabiano Michelli	Financial and Controlling Director
Edson José Koshinski	Engineering Director
Fernando Archer de Arruda Borges	Industrial Director
Zong Xin	LV Production Director
Wang Chang Jun	Industrial Motors, Automation and Gears
	Sales Director
Caio Langsch	Sales Director

### 2.41.4 MAIN SUPPLIERS

Ningbo Jintian New Material Co., Ltd.	Ningbo	China
Shanghai An Steel International Trade	Shanghai	China
Jiangsu Shagang International Trade	Jiangsu	China

**2.41.5 SALES AMOUNT (FY 2020) (USD)** 72.355.717

**2.41.6 INVENTORIES: 31/12/2020 (USD)** 11.247.339

**2.41.7 FIXED ASSETS: 31/12/2020 (USD)** 49.750.924



**2.41.8 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: CNY 313.173.969,13

Shareholders	Shares
	%
WEG Equipamentos Elétricos S.A.	100,00
<b>Total</b>	<b>100,00</b>



## 2.42 CHANGZHOU SINYA ELECTROMOTOR CO., LTD. (WCZ GROUP)

BUSINESS SCOPE: Research and development, manufacturing of motors and transmissions among other WEG products.

### SUBSIDIARIES ADDRESSES:

#### CHANGZHOU SINYA (WCZ-SIN)

CHINA - Parent Company  
118 West Dongdu Road  
Luoyang Town  
Wujin District – Changzhou City  
Jiangsu Province  
TAX Identification 91320412714011668B

#### THE FIRST DRIVE TECHNOLOGY (HK) CO., LTD (WCZ-FDT)

Hong Kong  
Room A, 7/F  
China Overseas Building  
TAX Identification 1738283

#### CHANGZHOU YATONG JIEWEI ELECTROMOTOR CO., LTD. (WCZ-YAT)

CHINA  
118 West Dongdu Road  
Luoyang Town  
Wujin District - Changzhou City - Jiangsu Province  
TAX Identification 91320412776405646B

#### WUXI ECOVI TECHNOLOGY CO., LTD. (WCZ-ECO)

CHINA  
Room 4021, nº 1, Du yue Road  
Wuxi City, Jiangsu Province  
TAX Identification 91320211554633731E

#### WEG (CHANGZHOU) AUTOMATION EQUIPMENT CO., LTD. (WCZ-SHI)

CHINA  
No.227, Xincheng Avenue,  
Jintan District  
Changzhou City  
Tax Identification 91320413058606443A

INCORPORATION DATE:	28/04/1999
ACQUISITION DATE:	31/05/2014
NUMBER OF EMPLOYEES:	407

#### 2.42.1 BOARD OF DIRECTORS

Julio Cesar Ramires	Chairman
Alberto Yoshikazu Kuba	Member
Wilson José Watzko	Member

#### 2.42.2 SUPERVISORY BOARD

Rodrigo Fumo Fernandes	Supervisor
André Luis Rodrigues	Supervisor

#### 2.42.3 EXECUTIVE OFFICERS

Eduardo de Nóbrega	WEG China President
Rogério Aguiar Rodrigues	Managing Director
Homero Fabiano Michelli	Financial and Controlling Director
Fernando Archer de Arruda Borges	Industrial Director



**2.42.4 MAIN SUPPLIERS**

Zhe Jiang Nide Intelligent Automation Co., Ltd	Ningbo	China
Tongling Jingxun Special Enameled Wire Co., Ltd	Tongling	China
Zhejiang Dafeng Technology Co., Ltd	Hangzhou	China

**2.42.5 SALES AMOUNT (FY 2020) (USD)** 16.180.972

**2.42.6 INVENTORIES: 31/12/2020 (USD)** 7.993.878

**2.42.7 FIXED ASSETS: 31/12/2020 (USD)** 20.365.340

**2.42.8 COMPOSITION OF SHARE CAPITAL on 31/12/2020**

Share capital: CNY 165.124.085,93

Shareholders	Shares
	%
WEG Equipamentos Elétricos S.A.	100,00
<b>Total</b>	<b>100,00</b>



## 2.43 WEG (CHANGZHOU) AUTOMATION EQUIPMENT CO., LTD. (WCZ-SHI)

**BUSINESS SCOPE:** Research and development, manufacturing, sales and resales of services related to motor and electric product components, automation components, printed circuits boards, soft-start controllers/devices, variable frequency devices, white goods and low and medium voltage devices.

**ADDRESS:** CHINA  
No.227, Xincheng Avenue,  
Jintan District  
Changzhou City  
TAX Identification 91320413058606443A

**INCORPORATION DATE:** 28/04/1999

**ACQUISITION DATE:** 31/05/2014

**NUMBER OF EMPLOYEES:** 67

### 2.43.1 BOARD OF DIRECTORS

Julio Cesar Ramires	Chairman
Reinaldo Stuart Junior	Member
Wilson José Watzko	Member

### 2.43.2 SUPERVISORY BOARD

Rodrigo Fumo Fernandes	Supervisor
André Luis Rodrigues	Supervisor

### 2.43.3 EXECUTIVE OFFICERS

Eduardo de Nóbrega	WEG China President
Rogério Aguiar Rodrigues	Managing Director
Homero Fabiano Michelli	Financial and Controlling Director
Fernando Archer de Arruda Borges	Industrial Director

**2.43.4 SALES AMOUNT (FY 2020) (USD)** 4.692.048

**2.43.5 INVENTORIES: 31/12/2020 (USD)** 2.080.435

**2.43.6 FIXED ASSETS: 31/12/2020 (USD)** 12.484.093

### 2.43.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: CNY 27.000.000,00

Shareholders	Shares
	%
Changzhou Sinya Electromotor Co., Ltd.	100,00
<b>Total</b>	<b>100,00</b>



## 2.44 CHANGZHOU YATONG JIEWEI ELECTROMOTOR CO., LTD. (WCZ-YAT)

**BUSINESS SCOPE:** Research, development and manufacturing of motors among other WEG products.

**ADDRESS:** CHINA  
No. 118 West Dongdu Road,  
Luoyang Town, Wujin District  
Changzhou City  
Tax Identification 91320412776405646B

**ACQUISITION DATE:** 31/05/2014

**NUMBER OF EMPLOYEES:** 136

### 2.44.1 BOARD OF DIRECTORS

Julio Cesar Ramires	Chairman
Alberto Yoshikasu Kuba	Member
Wilson José Watzko	Member

### 2.44.2 SUPERVISORY BOARD

Rodrigo Fumo Fernandes	Supervisor
André Luis Rodrigues	Supervisor

### 2.44.3 EXECUTIVE OFFICERS

Eduardo de Nóbrega	WEG China President
Rogério Aguiar Rodrigues	Managing Director
Homero Fabiano Michelli	Financial and Controlling Director
Fernando Archer de Arruda Borges	Industrial Director

**2.44.4 SALES AMOUNT (FY 2020) (USD)** 8.735.491

**2.44.5 INVENTORIES: 31/12/2020 (USD)** 4.535.745

**2.44.6 FIXED ASSETS: 31/12/2020 (USD)** 4.902.218

### 2.44.7 COMPOSITION OF SHARE CAPITAL on 31/12/2020

Share capital: CNY 67.506.680,00

Shareholders	Shares
	%
Changzhou Sinya Electromotor Co., Ltd.	66,67
The First Drive Technologies Co., Ltd.	33,33
<b>Total</b>	<b>100,00</b>



## ATTACHMENTS

(Convenience Translation into English from the Original  
Previously Issued in Portuguese)

## **WEG S.A.**

Individual and Consolidated  
Financial Statements for the Year  
Ended December 31, 2020 and  
Independent Auditor's Report

Deloitte Touche Tohmatsu Auditores Independentes

(Convenience Translation into English from the Original Previously Issued in Portuguese)

## **INDEPENDENT AUDITOR'S REPORT ON THE INDIVIDUAL AND CONSOLIDATED FINANCIAL STATEMENTS**

To the Shareholders, Board of Directors and Management of  
WEG S.A.

### **Opinion**

We have audited the individual and consolidated financial statements of WEG S.A. ("Company"), identified as Parent and Consolidated, respectively, which comprise the balance sheet as at December 31, 2020, and the related statements of income, of comprehensive income, of changes in equity and of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements referred to above present fairly, in all material respects, the individual and consolidated financial position of WEG S.A. as at December 31, 2020, and its individual and consolidated financial performance and its individual and consolidated cash flows for the year then ended in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards - IFRS, issued by the International Accounting Standards Board - IASB.

### **Basis for opinion**

We conducted our audit in accordance with Brazilian and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the individual and consolidated financial statements" section of our report. We are independent of the Company and its subsidiaries in accordance with the relevant ethical requirements in the Code of Ethics for Professional Accountants and the professional standards issued by the Brazilian Federal Accounting Council ("CFC"), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the individual and consolidated financial statements of the current period. These matters were addressed in the context of our audit of the individual and consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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*Impairment testing of intangible assets and property, plant and equipment*

Why it is a KAM	How the matter was addressed in our audit
<p>As described in notes 12 and 14 to the individual and consolidated financial statements, the Company has significant balances of property, plant and equipment and intangible assets, the latter basically comprising goodwill arising on acquisition of control of investees in Brazil and abroad. These assets should be tested for impairment annually or whenever there is indication of impairment. As a result mainly of the global impacts caused by the Covid-19 pandemic on the economic activities of various markets in which the Company operates, in our opinion these assets may pose risks of realization and, consequently, they might be impaired. The assessment as to whether or not to recognize a provision for impairment of goodwill and an allowance for losses on property, plant and equipment was carried out on a quarterly basis by the Company in the year ended December 31, 2020 and were supported by estimates of future discounted cash flow projections that considered the local and global economic scenarios, the effects of the pandemic and the business plans and budget prepared by the Company and approved at its governance levels.</p> <p>This matter was considered a key audit matter because: (i) the amounts recognized for goodwill and property, plant and equipment are considered material for the audit; (ii) the determination of estimates of future discounted cash flow projections and the definition of assumptions of discount rate and sales growth rate in the projection period and in perpetuity involves a high degree of judgment by the Company, especially in a scenario of uncertainties caused by the Covid-19; and (iii) there was a strong interaction with the Company's Management in the assessment of the matter during the year.</p>	<p>Our audit procedures included, but were not limited to: (i) assessing the design and implementation of the relevant internal controls determined by Management with respect to the impairment testing of goodwill; (ii) analyzing the Company's business plans by cash-generating unit; (iii) quarterly assessing the impairment testing of property, plant and equipment and intangible assets allocated to the cash-generating units; (iv) involving our corporate finance specialists in the assessment and challenge of the significant assumptions, such as the discount rates, and the calculation methodologies used by Management.</p> <p>Based on our audit procedures described and on the audit evidence obtained supporting our tests, we believe that the impairment testing of goodwill and property, plant and equipment conducted by the Company is acceptable in the context of the individual and consolidated financial statements for the year ended December 31, 2020.</p> <p>We also assessed the appropriateness of the Company's disclosures about the accounting practices and the balances of goodwill and property, plant and equipment, which are presented in notes 2.8, 2.10, 12 and 14 to the individual and consolidated financial statements, respectively.</p>

## Revenue from contracts with customers

Why it is a KAM	How the matter was addressed in our audit
<p>As described in notes 2.21 and 2.22 to the individual and consolidated financial statements, sales revenue is recognized when the Company and its subsidiaries satisfy their performance obligations when transferring the control over products to the customer and as services are performed. The high volume of transactions requires a robust internal control system that relies on information technology to capture, record and process information related to the revenue cycle.</p> <p>This matter was considered a key audit matter because: (i) the amounts of sales revenues represent a material balance in the Company's set of individual and consolidated financial statements; (ii) the volume of transactions and the product portfolio are high and their processing relies on the proper functioning of the internal control activities and automated systems; (iii) part of the Company's revenue derives from the execution of construction projects and contracts whose performance obligation is satisfied over time; (iv) there is an inherent risk that revenue is recognized without meeting the minimum criteria for their recognition.</p>	<p>Our audit procedures included, but were not limited to: (i) obtaining an understanding of the sales transactions flow considering the nature of the Company's different operations; (ii) identifying the relevant internal control activities determined by Management and related to sales transactions and assessing the design, implementation and effectiveness test of these control activities; (iii) involving our information technology specialists to understand the internal controls related to the computer environment, as well as performing specific tests related to access security, management of system changes and the monitoring of processing routines for the main application systems and their related databases and operating systems used for revenue recognition.</p> <p>In addition, to obtain sufficient and appropriate audit evidence, based on sampling, we performed specific tests in certain revenue transactions, inspecting the evidence of their occurrence, completeness, accuracy and proper recording.</p> <p>We believe that the procedures adopted by Management for revenue recognition are adequate in the context of the individual and consolidated financial statements taken as a whole.</p> <p>We have also assessed the appropriateness of the disclosures about revenue recognition, which are presented in notes 2.21, 2.22, 22 and 23 to the individual and consolidated financial statements.</p>

## *Consolidation of the financial statements*

Why it is a KAM	How the matter was addressed in our audit
<p>As described in notes 2.1, 2.3 and 11 to the individual and consolidated financial statements, the Company's individual and consolidated financial statements consolidate the financial statements of various subsidiaries located in Brazil and abroad.</p> <p>The large number of subsidiaries requires a structured internal control system relying on information technology to ensure that the information related to the various subsidiaries is properly captured and processed and that the balances, revenues, expenses, and unrealized gains and losses arising from intragroup transactions are properly eliminated.</p> <p>This matter was considered a key audit matter since: (i) the volume of subsidiaries in Brazil and abroad is significant; (ii) the volume of transactions is high and its processing relies on the proper functioning of internal control activities and automated systems; (iii) the Company's transactions abroad are conducted in functional currencies different from the functional and presentation currency of the parent company in Brazil; (iv) the participation of component auditors requires our supervision and the sending of instructions to these teams; (v) there is an inherent risk that the information related to the various subsidiaries is not properly captured and processed and that the balances, revenues, expenses and unrealized gains and losses arising from intragroup transactions are not properly eliminated.</p>	<p>Our audit procedures included, but were not limited to: (i) obtaining an understanding of the processes performed and the consolidation system used by the Company; (ii) identifying relevant internal control activities determined by Management and related to the capture and processing of financial information of subsidiaries; (iii) performing tests on currency conversion of foreign subsidiaries from functional currency to the parent company's functional and presentation currency; (iv) performing tests on the elimination of balances, revenues, expenses, and unrealized gains and losses arising from intragroup transactions; (v) sending instructions and supervising the work of the component auditors in the performance of audit procedures in certain subsidiaries of the Group.</p> <p>We believe that the procedures adopted by Management for the consolidation of its financial statements are appropriate in the context of the individual and consolidated financial statements taken as a whole.</p> <p>We also assessed the appropriateness of the disclosures about the basis of consolidation of the Group companies included in the consolidated financial statements and about the translation of balance sheets of foreign subsidiaries, which are presented in notes 2.1, 2.3 and 11 to the individual and consolidated financial statements.</p>

## **Other matters**

### *Statements of value added*

The individual and consolidated statements of value added (“DVA”), for the year ended December 31, 2020, prepared under the responsibility of the Company’s Management and disclosed as supplemental information for IFRS purposes, were subject to audit procedures performed together with the audit of the Company’s financial statements. In forming our opinion, we evaluated whether these individual and consolidated statements of value added are reconciled with the financial statements and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. In our opinion, these statements of value added were appropriately prepared, in all material respects, in accordance with the criteria set out in such technical pronouncement and are consistent in relation to the individual and consolidated financial statements taken as a whole.

### **Other information accompanying the individual and consolidated financial statements and the independent auditor’s report**

Management is responsible for the other information comprising the Management Report.

Our opinion on the individual and consolidated financial statements does not cover the Management Report and we do not express any form of audit conclusion thereon.

In connection with our audit of the individual and consolidated financial statements, our responsibility is to read the Management Report and, in doing so, consider whether this report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those charged with governance for the individual and consolidated financial statements**

Management is responsible for the preparation and fair presentation of the individual and consolidated financial statements in accordance with accounting practices adopted in Brazil and the (IFRS), issued by the IASB, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the individual and consolidated financial statements, Management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company’s and its subsidiaries’ financial reporting process.

## **Auditor's responsibilities for the audit of the individual and consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the individual and consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian and International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and its subsidiaries' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the individual and consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The accompanying individual and consolidated financial statements have been translated into English for the convenience of readers outside Brazil.

Joinville, February 23, 2021



DELOITTE TOUCHE TOHMATSU  
Auditores Independentes

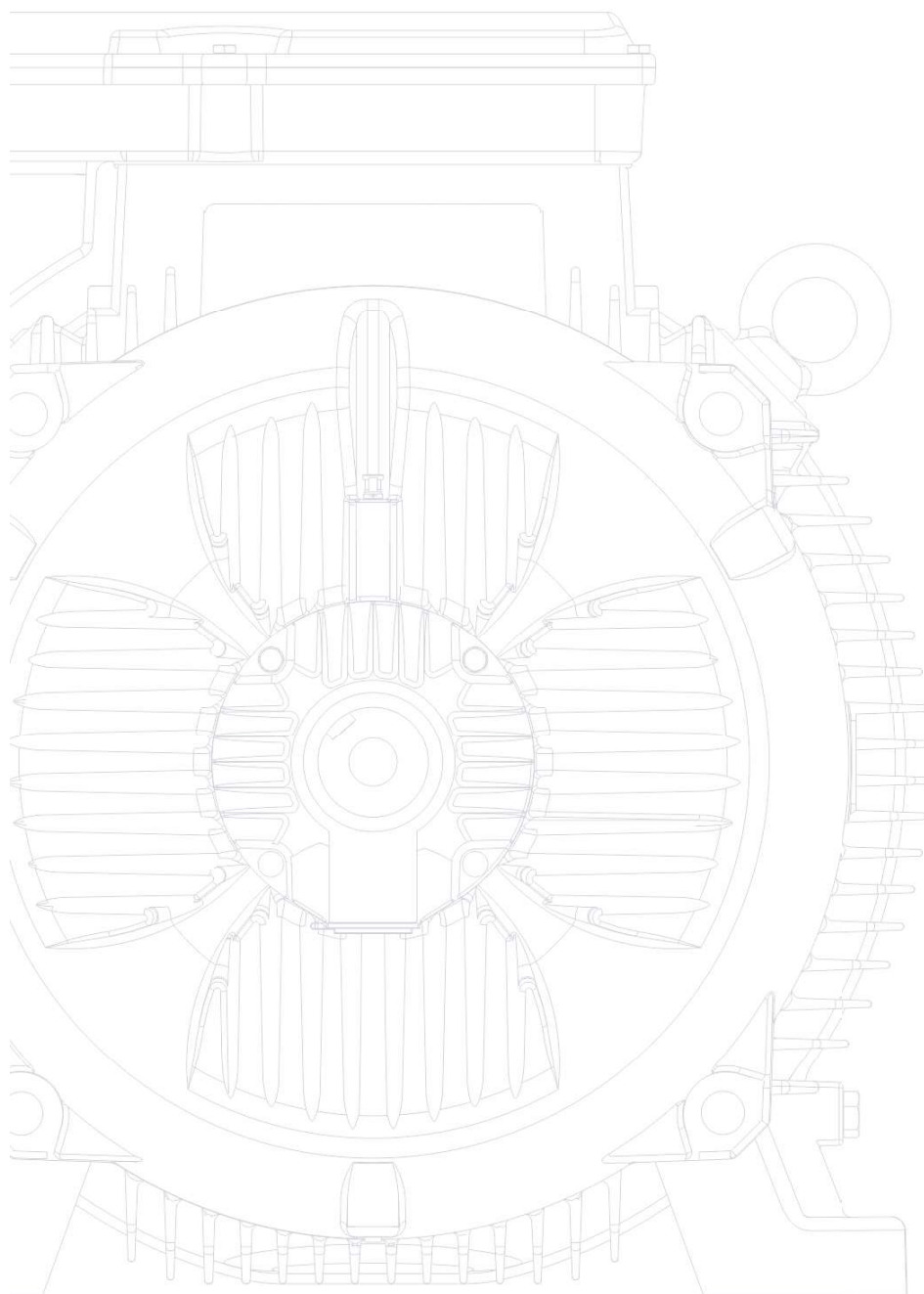


Otávio Ramos Pereira  
Engagement Partner

# WEG S.A.

## Financial Statements

December 31, 2020 and 2019



## FINANCIAL STATEMENTS

December 31, 2020 and 2019



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## MANAGEMENT'S REPORT

In December 31, 2020

**WEG S.A.****MANAGEMENT'S REPORT**

In December 31, 2020

We present to our shareholders the Consolidated Financial Statements of the WEG Group and WEG S.A. for the year ended December 31, 2020.

**OUTLOOK**

2020 was atypical, with expectations that existed at the beginning of the year changing due to the health and economic crisis caused by the COVID-19 pandemic, officially declared by the WHO (World Health Organization) on March 11, 2020.

The effects of the pandemic on the world economy were considerable, leading to significant reductions in business in important sectors. After many uncertainties and volatility during the year, especially in the second quarter, some economic sectors, such as manufacturing, retail and agribusiness industries, had less relevant impacts than originally expected, partly due to government incentives and actions. Even so, according to the projections of the International Monetary Fund (IMF, October 2020), both developed and emerging economies should show declines in Gross Domestic Product (GDP), with the exception of China. The world GDP is projected to decline by 4.4% in the year, against a growth of 2.8% in 2019.

In Brazil, despite government incentives to the economy and the adoption of interest rates at the lowest level since the implementation of the Real plan, the economy was still impacted. The expectation for the Brazilian GDP is a 5.8% drop in the year, according to the IMF, against a 1% growth reported in 2019. It is worth noting that some sectors of the economy initially impacted showed a rapid recovery, reaching pre-pandemic activity levels even during the year, such as agribusiness, consumption of durable goods and infrastructure.

**ECONOMIC AND FINANCIAL FACTORS****REVENUE**

In 2020, Consolidated Net Operating Revenue (NOR) reached R\$ 17,469.6 million, a growth of 30.9% year-on-year.

**Domestic market:** The net operating revenue in the domestic market reached R\$ 7,629.8 million, representing 43.7% of the total net operating revenue, a growth of 37.2% in relation to the previous year. If adjusted by the acquisitions of Geremia Redutores, PPI-Multitask, V2COM, MVISIA and BirminD, revenue growth would be 35.3% in 2020.

**External Market:** In the external market, there was a 26.4% growth in net operating revenue, which reached R\$ 9,839.8 million, 56.3% of total net revenue. If adjusted by the aforementioned acquisitions and the consolidation of TGM Kanis Turbinen, revenue growth would be 25.7% in 2020. In local currencies, weighted by the weight of each market, external market revenue decreased by 0.7% in the year.

Below, we set out the performance in each of WEG's business areas:

**Electronics Equipment**

The Industrial Electro-Electronic Equipment businesses include low and high voltage electric motors, reducers, *drives & controls*, industrial automation equipment and services, solutions for Industry 4.0, and maintenance services. Electric motors and other equipment are used in practically all industrial segments, in equipment such as compressors, pumps and fans, for example. We compete with our products and solutions in the main world markets.

## MANAGEMENT'S REPORT

In December 31, 2020



At the beginning of the year, the solid portfolio of long cycle products and good growth prospects for the Brazilian economy, despite signs of a slowdown in the global economy, signaled a positive year for this business area.

The unexpected impacts of the pandemic significantly affected the demand for short cycle products in the second quarter of the year, limiting the revenue from these products both in Brazil and abroad. However, from the third quarter, we observed a rapid recovery of these businesses in Brazil, with emphasis on the serial automation products and low voltage motors, partly explained by the high demand in the sectors of civil construction, agribusiness, mining and consumer goods. In the external market, we also observed a gradual resumption of economic activity after the initial impacts of the pandemic, however, sales volumes were still below when compared to the same period of the previous year, with the exception of operations in China, which showed significant growth, due to high industrial activity in the domestic market.

The long cycle equipment contributed significantly to the good results of this business area in the year, with the maintenance of deliveries of important projects on a global level, especially in segments such as mining, oil and gas, water and sanitation, and pulp and paper.

### Energy Generation, Transmission and Distribution (GTD)

The products and services included in GTD are electric generators, hydraulic and thermal steam turbines (biomass), wind turbines, solar generation, transformers, substations, control panels and system integration services. In general, the maturation times of the processes in this sector are longer, with longer investment decisions and more extensive design and manufacturing lead time.

This area showed significant growth in Brazil, where a large part of the revenues are linked to long cycle equipment. Main highlight for the transformers and substations delivered for projects linked to the auctions for generation and transmission of energy carried out in recent years. The distributed solar generation (GD) business was another major highlight, despite the drop in revenues in the second quarter due to the pandemic, it showed a rapid recovery and normalization of demand in the third quarter of the year, ending 2020 with an important growth in relation to the last year.

In the external market, we had another year of good results, with the continuity of relevant deliveries being made in the business of transformers and substations in the USA and Mexico, with an important contribution of synergy between our operations in North America.

### Commercial Engines and Appliances

In the last few years, we started the internationalization of this business area, with a complete portfolio of products to serve our global customers. In Brazil, we have a good share in the market of single-phase motors for durable consumer goods, such as washing machines, air conditioning units, water pumps, among others. In this short cycle business, changes in consumer demand are quickly transferred to industry, with almost immediate impacts on production and revenue.

The demand for Commercial Engines and Appliances in the domestic market was significantly impacted between the first and the second quarter, a period in which important customers had their operations affected due to the consequences of the pandemic. However, the rapid improvement observed, partly explained by the economic stimulus promoted by the local authorities, boosted sales in important segments in Brazil such as white goods, motor pumps and commercial compressors. In the external market, despite the slower recovery presented during the year, we managed to present a good performance, reflecting gains in share of markets such as the USA and Mexico.

## MANAGEMENT'S REPORT

In December 31, 2020



### Paints and Varnishes

In this area of operation, which includes liquid paints, powder paints and electro-insulating varnishes, we have a very clear focus on industrial applications and the Brazilian market, with gradual expansion to Latin America. Target markets range from manufacturers of white goods to the shipbuilding industry. We seek to maximize the scale of production and the effort to develop new products and new segments. Characterized as a short cycle business, variations in demand from our customers are quickly felt on our production and revenue.

The positive performance in the domestic market is justified by the demand in several important segments, with emphasis on road implements, agricultural machinery, appliances and civil construction. This performance was possible due to the rapid recovery observed at the end of the second quarter, after the sharp drop in demand in this business area due to the beginning of the pandemic in March. In the external market, despite the restrictions imposed by the pandemic, we were able to advance our sales strategy in Latin America, both in industrial paints and in automotive refinish paints.

### COST OF GOODS SOLD

Cost of Goods Sold (COGS) increased by 28.1%, reaching R\$ 12,032.1 million, with a gross margin of 31.1%, representing an important improvement in relation to the gross margin of 29.6% in 2019. Efforts to reduce costs and improve processes, which resulted in productivity gains in conjunction with the operational adjustments implemented since the beginning of the pandemic, were decisive factors in improving performance.

### SELLING, GENERAL AND ADMINISTRATIVE EXPENSES

Consolidated selling, general and administrative expenses totaled R\$ 2,161.3 million an increase of 20.0% year-on-year, influenced mainly by foreign exchange fluctuation on expenses of operations abroad. When analyzed in terms of operating revenue the expenses show a reduction year-on-year reaching 12.4% (13.5% in 2019) the result of efforts to increase productivity implemented in recent years. It is also worth mentioning the adjustments made since the beginning of the pandemic, mainly in relation to the reduction in expenses such as business trips and the reduction of expenses in general during the year.

### EBITDA

The increase in Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA), has been the main highlight in the year. EBITDA calculated in accordance with the methodology established in CVM Ruling No. 527/2012 reached R\$ 3,267.7 million, a 45.6% increase on the prior year with EBITDA margin of 18.7% (16.8% in 2019).

	(R\$ million)				
	2020	2019	%	2018	%
Net Operating Revenues	17,469,557	13,347,434	30.9%	11,970,090	45.9%
Net Income	2,340,873	1,614,581		1,338,319	
Net Income Before Minorities	2,395,957	1,632,455	46.8%	1,344,148	78.3%
(+) Income Taxes & Contributions	350,692	171,996	103.9%	153,394	128.6%
(+/-) Financial Income (Expenses)	69,676	43,283	61.0%	9,489	n.m
(+) Depreciation & Amortization	451,359	396,783	13.8%	317,022	42.4%
<b>EBITDA</b>	<b>3,267,684</b>	<b>2,244,517</b>	<b>45.6%</b>	<b>1,824,053</b>	<b>79.1%</b>
<b>EBITDA Margin</b>	<b>18.7%</b>	<b>16.8%</b>		<b>15.2%</b>	

## MANAGEMENT'S REPORT

In December 31, 2020



## FINANCIAL RESULT

The net financial result was negative by R\$ 69.7 million in 2020 (negative in R\$ 43.3 million in 2019). This net result is derived from financial revenues of R\$ 1,020.4 million in 2020 (R\$ 917.4 million in 2019) and financial expenses of R\$ 1,090.1 million in 2020 (R\$ 960.7 million in 2019). This result is mainly explained by the lower profitability on financial investments, mainly due to the lower interest rates in Brazil, and the inflation adjustment of provisions in the period.

## NET INCOME

Consolidated Net Income attributable to WEG S.A. shareholders reached R\$ 2,340.9 million 45.0% over the figure of R\$ 1,614.6 million obtained in 2019. Return on equity (in December 31, 2019) was 26.9% in 2020 (20.9% in 2019) and net margin reached 13.4% (12.1% in 2019).

## RETURN ON INVESTED CAPITAL

Return on Invested Capital (ROIC) in 2020 increased 5.3 p.p. in relation to 2019 reaching 25.5%. The growth in Operating Profit After Tax (NOPAT) given the growth in revenue and the improvement in margins, more than offset the growth in invested capital, the expansion of which is explained by the greater need for working capital and for investments in property, plant and equipment as well as intangible assets undertaken over 2020.

## DEBT AND CASH POSITION

The capability to identify and benefit from investment opportunities with attractive returns is one of the main characteristics of the WEG business model. This capability is possible due to the financial stability, which allows us to take advantage of investment opportunities when these present themselves and is evidenced by a solid capital structure and maintenance of access to funds and competitive sources of financing with the main financial institutions both in Brazil and abroad.

At December 31, 2020 cash and cash equivalents, financial investments and derivative financial instruments totaled R\$ 5,010.1 million applied in top-tier banks, mostly in local currency while gross financial debt totaled R\$ 1,707.1 million where 38% of which is short-term and 62% is long-term. At the end of 2020 the net cash position was R\$ 3,303.0 million.

	R\$ (Thousand)					
	December 2020		December 2019		December 2018	
<b>Cash &amp; Financial Instruments</b>	<b>5,010,074</b>		<b>3,581,442</b>		<b>4,483,366</b>	
- Current	4,691,783		3,414,373		3,753,662	
- Long Term	318,291		167,069		729,704	
<b>Debt</b>	<b>1,707,091</b>	<b>100%</b>	<b>2,305,527</b>	<b>100%</b>	<b>3,792,308</b>	<b>100%</b>
- Current	656,295	38%	950,249	41%	2,061,163	54%
- In Brazilian Reais	12,289		87,566		175,475	
- In other currencies	644,006		862,683		1,885,688	
- Long Term	1,050,796	62%	1,355,278	59%	1,731,145	46%
- In Brazilian Reais	48,193		107,930		315,291	
- In other currencies	1,002,603		1,247,348		1,415,854	
<b>Net Cash</b>	<b>3,302,983</b>		<b>1,275,915</b>		<b>691,058</b>	

## MANAGEMENT'S REPORT

In December 31, 2020



## INVESTMENTS (CAPEX)

The investment in property, plant and equipment to expand and modernize of production capacity totaled R\$ 538.2 million in 2020 where 50% was earmarked for manufacturing parks and other subsidiaries abroad, while 50% was intended for assets in Brazil.

We highlight investments abroad, such as the continued expansion of the industrial electric motor plant in China, an increase in the production capacity of reducers in Austria and the construction of a new transformer plant in the USA, as well as investments in process improvement and automation in our operations in Brazil. In addition to these organic investments, we announced and completed the acquisitions of MVISIA and BirminD, in the digital business area, and the transformer plant in Betim in 2020.

It is important to stress our capability to adjust the pace of the performance of the investment program to effective market demand, we constantly seek to maximize the return on invested capital.

## INVESTMENTS IN RESEARCH, DEVELOPMENT AND INNOVATION

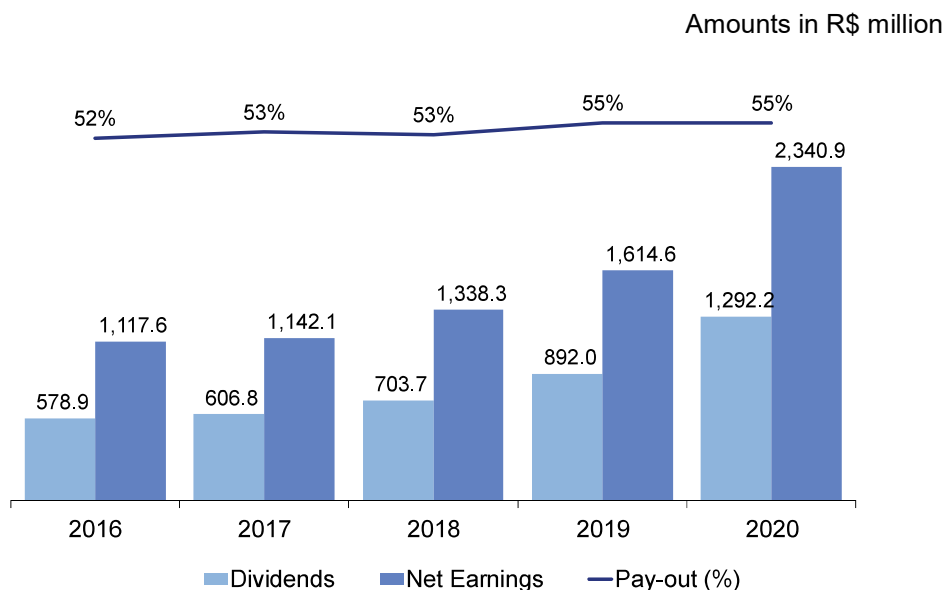
In research, development and innovation, we spent R\$ 468.9 million in 2020 or approximately 2.7% of net operating revenue. The RD&I program is focused on the development of new products, the continual improvement of existing products, applied engineering and in the improvement of industrial processes, constantly striving to maintain our technological leadership position in the market.

## DIVIDENDS AND INTEREST ON CAPITAL

Management shall propose to the Annual General Meeting the allocation of R\$ 1,292.2 million for the payment of dividends and interest on capital as remuneration to shareholders on profit for 2020 representing 55.2% of the profit for the year before statutory adjustments.

In August 12, 2020, we made payment of proceeds relating to remuneration of shareholders that were declared over the first six-month period of the year (interim dividends and interest on capital) in a total of R\$ 409.6 million. Payment of proceeds relating to the second six-month period (supplementary) of R\$ 882.6 million shall take place in March 10, 2021. In accordance with our policy on the allocation of profit we report interest on capital on a quarterly basis and dividends based on profit obtained in each six-month period i.e. six proceeds payments per year which are paid on a biannual basis.

## PROFIT, DIVIDENDS AND PAY-OUT



## MANAGEMENT'S REPORT

In December 31, 2020



## CAPITAL MARKET

The Company has 2,098,658,999 common shares traded on B3 S.A. - Brasil, Bolsa, Balcão stock exchange under the ticker WEGE3 and closed the last trading session of December 2020 valued at R\$ 75.74, a nominal increase of 118.6% over the year and 120.3% when considering dividends and interest on capital declared in the period.

	2020	2019	Δ
Share Price (R\$)	75.74	34.66	118.6%
Traded financial volume (R\$ thousand)	83,878,118	18,354,296	357.0%
Number of shares traded (thousand)	1,534,870	797.654	92.4%
Book value per share	5.69	4.26	33.6%
Market cap (R\$ billion)	159.0	72.7	118.6%

## ACQUISITIONS

## Acquisition of 51% of MVISIA's capital, in Brazil

On June 23, 2020, we announced an agreement to acquire control of the startup MVISIA, which specializes in artificial intelligence solutions applied to computer vision for the industry.

With the closing of the agreement, WEG now holds 51% of MVISIA's capital. The company was included in the consolidated balance sheet in October 2020.

Founded in 2012 at the Center for Innovation, Entrepreneurship and Technology, of the University of São Paulo (USP), MVISIA is one of the leading national companies in the field of Computer Vision for Industry, with its own software and vision systems, with strong know-how in embedded processing applications and machine learning algorithms for videos and images, with integration with MES systems used in the industry, as well as through cloud processing via mobile devices or integrated with the open WEGnology platform.

## Acquisition of 51% of BirminD's capital, in Brazil

On July 2, 2020, we announced an agreement to acquire control of the startup BirminD, a technology company active in the Artificial Intelligence market applied to industrial analytics.

With the closing of the agreement, WEG now holds 51% of BirminD's capital. The company was included in the consolidated balance sheet in October 2020.

Founded in 2015 in Sorocaba / SP, BirminD is a company that provides industrial optimization solutions focused on bringing the most advanced concepts of industrial analytics, one of the pillars of industry 4.0. The company serves medium and large customers by offering industrial analysis solutions, optimization of control loops and evaluation of the financial return on services even before executing them and without the need for an automation or data science specialist, using machine learning and artificial intelligence.

## Acquisition of a transformer factory in Betim / MG

On January 16, 2020, we announced an agreement with the company Transformadores e Serviços de Energia das Américas S.A. ("TSEA") for the acquisition of one of its transformer plants, located in the city of Betim, State of Minas Gerais. The transaction was approved by CADE (Brazilian Antitrust Agency) on October 13, 2020.

Built in 2013, the factory has 32,500 m² of built area and has state-of-the-art equipment and facilities. With a team of 250 employees, the unit is specialized in the manufacture of power transformers, shunt reactors and power auto-transformers with voltage class up to 800kV and power up to 500MVA.

## MANAGEMENT'S REPORT

In December 31, 2020



## SUCCESSORY PLANNING

### Zest (South Africa)

On January 29, 2020, we announced the change in the Zest (South Africa) Board effective from April 1, 2020, with the departure of Mr. Siegfried Kreutzfeld, and appointment of Mr. Juliano Saldanha Vargas as Managing Director of Zest (South Africa).

### International Corporate

On January 29, 2020, we announced the change in the International Corporate Board effective as of April 1, 2020, with the departure of Mr. Luis Gustavo Lopes Iensen, and appointment of Mr. Elder Jurandir Stringari as International Corporate Director.

### Finance and Investor Relations

On October 20, 2020, we announced the resignation of the Chief Financial and Investor Relations Officer, Mr. Paulo Geraldo Polezi. Mr. André Luís Rodrigues, current Chief Administrative and Financial Officer, has accumulated this position since the announcement date.

## HUMAN RESOURCES

The Company ended 2020 with a total of 33,342 employees, an increase of 4.7% compared to the previous year. The distribution of employees by geographic region is shown below.

	2020	2019	Δ
Total employees	33,342	31,830	4.7%
North America	4,450	4,077	9.1%
South America	23,939	22,950	4.3%
Europe	1,702	1,426	19.4%
Africa	640	648	-1.2%
Asia Pacific	2,611	2,729	-4.3%

## PROSPECTS

The economic recovery scenario for 2021 is still surrounded by uncertainties and will probably not be enough to recover the drop in activity caused by the pandemic in several segments. Even so, we expect to seek growth opportunities for the Company, although not at the same levels observed in 2020. The projection for global GDP growth is 5.2%, according to the IMF, after an estimated decline of 4.4% in 2020. The levels of economic stimulus in the main economies, in addition to the improvement in the business environment, mainly between the USA, Europe and China, can cause volatility in this scenario. Attention should be paid to industrial businesses, especially in the external market, where a recovery has been observed since the worst moment of the crisis, but the level of demand is still below pre-pandemic levels. In Brazil, the prospects are positive, with the GDP projection for 2021 of 2.8%, according to the IMF. Low interest rates and inflation should contribute to a gradual resumption of investments, growth in industrial production and, consequently, in our industrial businesses. Important segments, such as water and sanitation, agribusiness and civil construction, which showed an important recovery in 2020, may continue to bring good results in 2021. The power transmission auctions that have been carried out in recent years may bring good prospects for the transmission and distribution unit, as well as the resumption of deliveries of wind generation projects, as well as the good performance of the solar generation businesses, in particular distributed solar generation. That way, we will continue to expand our presence in new markets and the product line, both organically, with the

## MANAGEMENT'S REPORT

In December 31, 2020



construction of new factories, modernization of existing operations and investing in research, development and innovation, and inorganically, with strategic partnerships and eventual acquisitions. In 2021, our capital budget foresees investments of R\$ 986.9 million in fixed assets and R\$ 29.2 million in intangible assets, amounts relatively higher than those practiced in 2020, since we need to continue investing to support the level of revenue growth in recent years and major investments that were postponed in 2020 due to the pandemic. It is important to mention that we do not consider that the crisis caused by COVID-19 has been overcome. Uncertainties regarding the global economic recovery still exist and the future impacts on several segments of the industry may reflect on our business in the medium and long term, mainly on projects related to long cycle equipment.

## AUDIT SERVICES

In accordance with CVM Ruling No. 381/03, we represent that the Company and its subsidiaries adopt a formal procedure to consult the independent auditors, Deloitte Touche Tohmatsu Auditores Independentes ("Deloitte"), in order to ensure that the provision of other services does not affect its independence and objectivity necessary for the performance of independent auditing services. Accordingly, Deloitte annually issues in its audit report a declaration of independence, pursuant to NBC TA 260 (R2) from the Federal Accounting Council (CFC), which states that, as provided by the rules of independence adopted by the Brazilian Securities and Exchange Commission (CVM), there is no relationship between Deloitte, its associates and affiliates and the Company that may affect its independence. This statement is submitted to WEG's Board of Directors. The policy of the Company and its subsidiaries in engaging independent auditors ensures that there is no conflict of interest, loss of independence or objectivity.

During 2020, we made payments to Deloitte for the financial statements audit service, specific management consulting services and services for the translation of the financial statements into the English language, as follows:

	R\$ thousand	
	2020	%
Audit of Financial Statements	4,451.4	97.8%
Management Consulting	97,9	2.2%
<b>Grand Total</b>	<b>4,549.3</b>	<b>100.0%</b>

## ARBITRATION CHAMBER

The Company is bound to arbitration in the Market Arbitration Chamber, pursuant to the Arbitration Clause contained in its Bylaws.

Jaraguá do Sul (Santa Catarina State), February 2021.  
THE MANAGEMENT.

## FINANCIAL STATEMENTS 2020

Balance Sheets in December 31, 2020

In R\$ thousands



		PARENT		CONSOLIDATED	
	Notes	12/31/20	12/31/19	12/31/20	31/12/19
Assets					
Current assets					
Cash and cash equivalents	4	390,133	69,046	3,892,140	1,946,044
Financial investments	5	482,215	817,630	592,794	1,444,227
Derivative financial instruments	29	-	-	206,849	24,102
Trade receivables	6	-	-	3,417,251	2,747,084
Inventories	7	-	-	3,737,529	2,817,129
Recoverable taxes	8	2,978	6,063	339,283	394,839
Dividends and interest on capital receivable		379,596	136,286	-	-
Other current assets		-	-	370,297	387,477
		1,254,922	1,029,025	12,556,143	9,760,902
Noncurrent assets					
Derivative financial investments	29	-	-	318,291	167,069
Judicial deposits	17.d	4,657	4,657	70,155	68,506
Due from related parties	9	-	3	-	-
Deferred taxes	10	5,527	4,863	360,390	182,042
Recoverable taxes	8	-	-	31,214	78,708
Other noncurrent assets		-	-	117,995	101,472
Investments	11	10,443,777	7,833,527	1,023	28,012
Property, plant and equipment	12	4,132	4,219	4,598,730	3,776,561
Lease right of use	13	-	-	278,480	204,623
Intangible assets	14	-	-	1,595,475	1,319,746
		10,458,093	7,847,269	7,371,753	5,926,739
TOTAL ASSETS		11,713,015	8,876,294	19,927,896	15,687,641

The accompanying notes are an integral part of these financial statements.

## FINANCIAL STATEMENTS 2020

Balance Sheets in December 31, 2020

In R\$ thousands

	Notes	12/31/20	PARENT 12/31/19	12/31/20	CONSOLIDATED 12/31/19
<b>Liabilities and Equity</b>					
<b>Current Liabilities</b>					
Trade payables	15	-	-	1,249,368	839,879
Borrowings and financing	16	-	-	642,284	936,370
Derivative financial instruments	29	-	-	14,011	13,879
Payroll and tax charges		8,115	7,651	496,185	390,119
Income and social contribution taxes		74	34	111,072	31,578
Dividends and interest on capital payable		134,987	144,611	136,007	145,376
Advances from customers		-	-	1,714,656	814,964
Profit sharing		-	-	335,428	212,608
Lease		-	-	63,994	49,168
Bill and hold sales		-	-	263,294	414,337
Provision for product warranties		-	-	251,595	168,338
Accounts payable - subsidiaries abroad		-	-	249,933	210,113
Other current liabilities		1,944	2,021	354,217	264,292
		<b>145,120</b>	<b>154,317</b>	<b>5,882,044</b>	<b>4,491,021</b>
<b>Noncurrent liabilities</b>					
Borrowings and financing	16	-	-	1,044,296	1,348,599
Derivative financial instruments	29	-	-	6,500	6,679
Lease		-	-	223,532	153,667
Provisions for contingencies	17,a	4,730	4,730	612,705	551,578
Deferred taxes	10	-	-	69,625	75,143
Other noncurrent liabilities		-	-	158,896	130,964
		<b>4,730</b>	<b>4,730</b>	<b>2,115,554</b>	<b>2,266,630</b>
<b>Total liabilities</b>		<b>149,850</b>	<b>159,047</b>	<b>7,997,598</b>	<b>6,757,651</b>
<b>Equity</b>					
<b>Owners of the Company</b>					
Share capital	19,a	5,504,517	5,504,517	5,504,517	5,504,517
Capital reserves		(124,345)	(101,676)	(124,345)	(101,676)
Stock option plan	21	11,512	12,857	11,512	12,857
Treasury shares	19,d	(15,779)	(11,419)	(15,779)	(11,419)
Earnings reserve		2,782,943	1,707,252	2,782,943	1,707,252
Carrying value adjustments		343,843	359,298	343,843	359,298
Other comprehensive income		2,331,007	894,526	2,331,007	894,526
Additional dividends proposed		729,467	351,892	729,467	351,892
		<b>11,563,165</b>	<b>8,717,247</b>	<b>11,563,165</b>	<b>8,717,247</b>
<b>Noncontrolling interests</b>		<b>-</b>	<b>-</b>	<b>367,133</b>	<b>212,743</b>
<b>Total equity</b>		<b>11,563,165</b>	<b>8,717,247</b>	<b>11,930,298</b>	<b>8,929,990</b>
<b>Total liabilities and equity</b>		<b>11,713,015</b>	<b>8,876,294</b>	<b>19,927,896</b>	<b>15,687,641</b>

The accompanying notes are an integral part of these financial statements.

## FINANCIAL STATEMENTS 2020

Statement of Profit and Loss | Years ended December 31, 2020 and 2019

In R\$ thousands, except when stated otherwise



	Notes	PARENT		CONSOLIDATED	
		12/31/20	12/31/19	12/31/20	12/31/19
<b>Net revenue</b>	22	-	-	<b>17,469,557</b>	<b>13,347,434</b>
Cost of goods sold and services rendered	24	-	-	(12,032,050)	(9,394,166)
<b>Gross profit</b>		<b>-</b>	<b>-</b>	<b>5,437,507</b>	<b>3,953,268</b>
Selling expenses	24	-	-	(1,506,817)	(1,253,165)
Administrative expenses	24	(3,404)	(2,408)	(628,918)	(521,798)
Management fees	9	(2,760)	(2,715)	(25,551)	(26,609)
Other operating expenses	25	(2,942)	(7,937)	(463,767)	(314,397)
Share of profit of investees	11	2,359,471	1,594,481	3,870	10,435
<b>Profit before finance income (costs)</b>		<b>2,350,365</b>	<b>1,581,421</b>	<b>2,816,324</b>	<b>1,847,734</b>
Finance income	26	(7,063)	33,189	1,020,426	917,382
Finance costs	26	(2,769)	(820)	(1,090,101)	(960,665)
<b>Profit before taxes on income</b>		<b>2,340,533</b>	<b>1,613,790</b>	<b>2,746,649</b>	<b>1,804,451</b>
Current taxes	27	(324)	(751)	(500,450)	(217,098)
Deferred taxes	27	664	1,542	149,758	45,102
<b>Profit for the year</b>		<b>2,340,873</b>	<b>1,614,581</b>	<b>2,395,957</b>	<b>1,632,455</b>
Attributable to:					
Owners of the Company	32			<b>2,340,873</b>	<b>1,614,581</b>
Noncontrolling interests				55,084	17,874
Earnings per share attributable to the owners of the Company	32				
Basic earnings per share (in R\$)	32,a			<b>1.11592</b>	<b>0.76978</b>
Diluted earnings per share (in R\$)	32,b			<b>1.11545</b>	<b>0.76931</b>

The accompanying notes are an integral part of these financial statements.

## FINANCIAL STATEMENTS 2020

Statement of Comprehensive Income | Years ended December 31, 2020 and 2019

In R\$ thousands



	12/31/20	PARENT 12/31/19	12/31/20	CONSOLIDATED 12/31/19
<b>Profit for the year</b>	<b>2,340,873</b>	<b>1,614,581</b>	<b>2,395,957</b>	<b>1,632,455</b>
Amounts that may be subsequently reclassified to income statement				
Hedge accounting	16,360	7,477	18,310	7,477
Change in equity interest	1,782	(6,070)	1,782	(6,070)
Cumulative translation adjustments	1,418,339	117,792	1,420,588	122,796
<b>Total comprehensive income attributable to:</b>	<b>3,777,354</b>	<b>1,733,780</b>	<b>3,836,637</b>	<b>1,756,658</b>
Owners of the Company			<b>3,777,354</b>	<b>1,733,780</b>
Noncontrolling interests			<b>59,283</b>	<b>22,878</b>

The accompanying notes are an integral part of these financial statements.

# FINANCIAL STATEMENTS 2020

## Statement of Changes in Equity | Years ended December 31, 2020 and 2019

In R\$ thousands



	Paid-in capital	Capital reserves		Stock option plan	Treasury shares	Earnings reserves		Carrying value adjustment	Additional dividends proposed	Retained earnings	Other comprehensive income			Equity		
		Goodwill reserve	Revaluation of subsidiaries' assets			Legal reserve	Reserve for capital budget	Deemed cost			Translation adjustment	Change in equity interest	Hedge Accounting	Owners of the Company	Noncontrolling interests	Total
At January 1, 2019	5,504,517	(81,456)	3,630	9,615	(15,261)	66,916	892,339	380,781	173,867	-	797,983	-	(18,657)	7,714,274	138,983	7,853,257
Payment of dividends	-	-	-	-	-	-	-	-	(173,867)	-	-	-	-	(173,867)	-	(173,867)
Treasury shares sold	-	3,626	-	-	3,842	-	-	-	-	-	-	-	-	7,468	-	7,468
Pricing of stock options	-	-	-	3,242	-	-	-	-	-	(989)	-	-	-	2,253	-	2,253
Capital transactions	-	(27,476)	-	-	-	-	-	-	-	-	-	-	-	(27,476)	50,882	23,406
Reversal of prior year dividends	-	-	-	-	-	-	-	-	-	938	-	-	-	938	-	938
Carrying value adjustments:																
Realization of deemed cost, net of taxes	-	-	-	-	-	-	-	(21,483)	-	25,482	(3,999)	-	-	-	-	-
Cumulative translation adjustments	-	-	-	-	-	-	-	-	-	-	117,792	-	-	117,792	5,004	122,796
Hedge accounting - Cash flow net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	7,477	7,477	-	7,477
Change in equity interest	-	-	-	-	-	-	-	-	-	-	-	(6,070)	-	(6,070)	-	(6,070)
Profit for the year	-	-	-	-	-	-	-	-	-	1,614,581	-	-	-	1,614,581	17,874	1,632,455
Proposed allocations:																
Legal reserve (Note 19,c)	-	-	-	-	-	80,729	-	-	-	(80,729)	-	-	-	-	-	-
Dividends (Note 19,b)	-	-	-	-	-	-	-	-	351,892	(538,780)	-	-	-	(186,888)	-	(186,888)
Interest on capital (Note 19,b)	-	-	-	-	-	-	-	-	-	(353,235)	-	-	-	(353,235)	-	(353,235)
Reserve for capital budget	-	-	-	-	-	-	667,268	-	-	(667,268)	-	-	-	-	-	-
At December 31, 2019	5,504,517	(105,306)	3,630	12,857	(11,419)	147,645	1,559,607	359,298	351,892	-	911,776	(6,070)	(11,180)	8,717,247	212,743	8,929,990
Payment of dividends	-	-	-	-	-	-	-	-	(351,892)	-	-	-	-	(351,892)	-	(351,892)
Treasury shares sold	-	6,604	-	-	7,402	-	-	-	-	-	-	-	-	14,006	-	14,006
Treasury shares acquired	-	-	-	-	(11,762)	-	-	-	-	-	-	-	-	(11,762)	-	(11,762)
Pricing of stock options	-	-	-	(1,345)	-	-	-	-	-	(5,653)	-	-	-	(6,998)	-	(6,998)
Capital transactions	-	(29,273)	-	-	-	-	-	-	-	-	-	-	-	(29,273)	95,107	65,834
Reversal of prior year dividends	-	-	-	-	-	-	-	-	-	902	-	-	-	902	-	902
Carrying value adjustments:																
Realization of deemed cost, net of taxes	-	-	-	-	-	-	-	(15,455)	-	31,742	(16,287)	-	-	-	-	-
Cumulative translation adjustments	-	-	-	-	-	-	-	-	-	-	1,434,626	-	-	1,434,626	2,249	1,436,875
Hedge accounting - Cash flow net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	16,360	16,360	1,950	18,310
Change in equity interest	-	-	-	-	-	-	-	-	-	-	-	1,782	-	1,782	-	1,782
Profit for the year	-	-	-	-	-	-	-	-	-	2,340,873	-	-	-	2,340,873	55,084	2,395,957
Proposed allocations:																
Legal reserve (Note 19,c)	-	-	-	-	-	117,043	-	-	-	(117,043)	-	-	-	-	-	-
Dividends (Note 19,b)	-	-	-	-	-	-	-	-	729,467	(998,866)	-	-	-	(269,399)	-	(269,399)
Interest on capital (Note 19,b)	-	-	-	-	-	-	-	-	-	(293,307)	-	-	-	(293,307)	-	(293,307)
Reserve for capital budget	-	-	-	-	-	-	958,648	-	-	(958,648)	-	-	-	-	-	-
As at December 31, 2020	5,504,517	(127,975)	3,630	11,512	(15,779)	264,688	2,518,255	343,843	729,467	-	2,330,115	(4,288)	5,180	11,563,165	367,133	11,930,298

The accompanying notes are an integral part of these financial statements.

## FINANCIAL STATEMENTS 2020

Statement of Cash Flows – Indirect Method | Years ended December 31, 2020 and 2019

In R\$ thousands



	PARENT		CONSOLIDATED	
	12/31/20	12/31/19	12/31/20	12/31/19
<b>Operating activities</b>				
Profit before taxes	2,340,533	1,613,790	2,746,649	1,804,451
Depreciation and amortization	87	86	451,359	396,783
Stock option plan expenses	(383)	4,451	12,118	6,940
Share of profit of investees	(2,359,471)	(1,594,481)	(3,870)	(10,435)
Provision for credit risk	-	-	8,064	2,722
Provision for tax, civil and labor liabilities	-	-	61,127	3,941
Provision for inventory losses	-	-	54,031	3,803
Provision for product warranty	-	-	83,257	12,806
Write-off of noncurrent assets	-	-	7,869	13,998
Accrued interest on borrowings and financing	-	-	8,269	78,383
Income from financial investments	(19,015)	(39,195)	(35,423)	(99,966)
Profit sharing - employees	-	-	406,706	282,231
	<b>(38,249)</b>	<b>(15,349)</b>	<b>3,800,156</b>	<b>2,495,657</b>
(Increase)/decrease in trade receivables	(1,162)	11,247	487,751	(150,828)
(Increase)/decrease in inventories	-	-	(439,340)	(311,532)
Increase/(decrease) in trade payables	11,922	(3,953)	785,538	321,190
Income tax and social contribution paid	(285)	(795)	(420,956)	(210,488)
Payment of profit sharing - employees	-	-	(283,117)	(236,146)
<b>Net cash flow from operating Activities</b>	<b>(27,774)</b>	<b>(8,850)</b>	<b>3,930,032</b>	<b>1,907,853</b>
<b>Investing activities</b>				
Investments	-	(250,000)	-	-
Acquisition of property, plant and equipment	-	-	(481,104)	(496,115)
Acquisition of intangible assets	-	-	(77,442)	(28,367)
Acquisition of company - business combination (net of cash)	-	-	(144,335)	(121,830)
Financial investments	(269,550)	(367,353)	(604,346)	(676,688)
Redemption of financial investments	623,980	567,545	1,491,202	1,219,397
Proceeds from the sale of property, plant and equipment and intangible assets	-	-	23,400	43,855
Dividends and interest on capital received	880,011	604,299	-	-
<b>Net cash flow from investing Activities</b>	<b>1,234,441</b>	<b>554,491</b>	<b>207,375</b>	<b>(59,748)</b>
<b>Financing activities</b>				
Proceeds from borrowings and financing	-	-	211,487	1,407,993
Repayment of borrowings and financing	-	-	(1,674,612)	(2,778,344)
Interest paid on borrowings and financing	-	-	(11,784)	(68,008)
Treasury shares	(4,360)	3,842	(4,360)	3,842
Dividends and interest on capital paid	(881,220)	(681,130)	(881,332)	(680,924)
<b>Net cash flow from financing Activities</b>	<b>(885,580)</b>	<b>(677,288)</b>	<b>(2,360,601)</b>	<b>(2,115,441)</b>
Exchange rate changes on cash and cash equivalents	-	-	169,290	7,680
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>321,087</b>	<b>(131,647)</b>	<b>1,946,096</b>	<b>(259,656)</b>
Cash and cash equivalents at January 1	69,046	200,693	1,946,044	2,205,700
<b>Cash and cash equivalents at December 31</b>	<b>390,133</b>	<b>69,046</b>	<b>3,892,140</b>	<b>1,946,044</b>

The accompanying notes are an integral part of these financial statements.

## FINANCIAL STATEMENTS 2020

Statement of Value Added | Years ended December 31, 2020 and 2019

In R\$ thousands

	PARENT		CONSOLIDATED	
	12/31/20	12/31/19	12/31/20	12/31/19
<b>Revenues</b>	-	-	<b>19,593,434</b>	<b>14,942,787</b>
Sales of goods, products and services	-	-	19,544,415	14,900,758
Other revenues	-	-	57,083	44,751
Allowance for / Reversal of allowance for doubtful debts	-	-	(8,064)	(2,722)
<b>Inputs purchased from third parties</b>	<b>(439)</b>	<b>(5,458)</b>	<b>(10,542,543)</b>	<b>(8,222,395)</b>
Materials, electric power, third-party services and others	(840)	(1,008)	(10,466,072)	(8,179,720)
Others	401	(4,450)	(76,471)	(42,675)
<b>Gross value added</b>	<b>(439)</b>	<b>(5,458)</b>	<b>9,050,891</b>	<b>6,720,392</b>
Depreciation, amortization and depletion	(87)	(86)	(451,359)	(396,783)
<b>Wealth created by the Company</b>	<b>(526)</b>	<b>(5,544)</b>	<b>8,599,532</b>	<b>6,323,609</b>
<b>Wealth received in transfer</b>	<b>2,352,408</b>	<b>1,627,670</b>	<b>1,024,296</b>	<b>927,817</b>
Share of profit of investees	2,359,471	1,594,481	3,870	10,435
Finance income	(7,063)	33,189	1,020,426	917,382
<b>Wealth for distribution</b>	<b>2,351,882</b>	<b>1,622,126</b>	<b>9,623,828</b>	<b>7,251,426</b>
<b>Wealth distributed</b>	<b>2,351,882</b>	<b>1,622,126</b>	<b>9,623,828</b>	<b>7,251,426</b>
<b>Personnel</b>	<b>7,028</b>	<b>6,215</b>	<b>4,251,902</b>	<b>3,173,416</b>
Salaries and wages	5,772	5,958	3,608,543	2,699,186
Benefits	1,078	174	513,339	379,830
Severance pay fund (FGTS)	178	83	130,020	94,400
<b>Taxes, fees and contributions</b>	<b>1,212</b>	<b>514</b>	<b>1,877,758</b>	<b>1,476,632</b>
Federal	1,212	514	1,658,582	1,314,646
State	-	-	187,984	147,353
Municipal	-	-	31,192	14,633
<b>Lenders and lessors</b>	<b>2,769</b>	<b>816</b>	<b>1,098,211</b>	<b>968,923</b>
Interest	2,769	816	1,085,327	958,081
Rentals	-	-	12,884	10,842
<b>Shareholders</b>	<b>2,340,873</b>	<b>1,614,581</b>	<b>2,395,957</b>	<b>1,632,455</b>
Dividends	998,866	538,780	998,866	538,780
Interest on capital	293,307	353,235	293,307	353,235
Retained earnings	1,048,700	722,566	1,048,700	722,566
Retained earnings - noncontrolling interests	-	-	55,084	17,874

The accompanying notes are an integral part of these financial statements.



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## **1 INFORMATION ABOUT THE COMPANY**

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WEG S.A. ("Company") is a publicly-held limited liability corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), whose main activity is the production and trade of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters; motor starters and maneuver devices; control and protection of electric circuits and industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, utility vehicles and locomotives, and urban and sea transportation; solutions for the generation of renewable and distributed energy, exploring all opportunities in small hydro, thermal biomass, wind and solar energy powerplants; solutions for Industry 4.0; no-breaks and alternators for groups of generators; conventional and movable electric substations; industrial electro electronic equipment systems; industrial paint & varnish and paints for automotive repainting. The operations are performed through manufacturing facilities located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, India, and China, with commercial activities carried out in more than 135 countries.

The Company has shares traded on B3 under ticker symbol "WEGE3" and has been listed since June 2007 in the special segment of corporate governance called Novo Mercado.

The Company has American Depositary Receipts (ADRs) - Level 1 that are traded on the over-the-counter (OTC) market in the United States under the ticker symbol "WEGZY".

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## **2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

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The consolidated and company financial statements ("financial statements") have been prepared taking into consideration all the Company's significant information, which corresponds to that information used by the Management in its management, prepared in accordance with the International Financial Reporting Standards - "IFRS", which have been implemented in Brazil by the Committee for Accounting Pronouncements ("CPC"), approved by the Brazilian Securities and Exchange Commission ("CVM") and the Brazilian Federal Accounting Council ("CFC").

The financial statements have been prepared on the historical cost basis, except for the measurement of certain financial instruments at fair value, when required by the standard.

These individual and consolidated financial statements were approved and authorized for issue at the Executive Board's meeting held on February 23, 2021.

### **2.1 Basis of consolidation**

The consolidated financial statements have been jointly prepared with the parent company's, using consistent accounting policies, and are comprised of the direct and indirect subsidiaries' financial statements.

All unrealized balances, revenues, expenses, gains and losses arising from intercompany transactions among the Group's subsidiaries.

Changes in the corporate interest in a subsidiary that do not result in a loss of control are accounted for as transactions between shareholders in equity.

Profit and loss for the year and comprehensive income are attributable to the parent company's shareholders and noncontrolling interest of the consolidated companies. Losses are attributable to minority interest, even if they result in a negative balance.

The subsidiaries that comprise the consolidated financial statements are presented in Note 11.

### **2.2 Business Combinations**

When the Company acquires a business, it assesses the assets and liabilities assumed aiming at classifying them and allocating them in accordance with the contractual terms, the economic circumstances, and the relevant conditions, in up to one year subsequent to the acquisition date.

The goodwill is initially measured as the excess of the consideration transferred in relation to net assets acquired (identified assets and assumed liabilities). If the consideration is less than the fair value of the net assets acquired, the difference is recognized as gain in the income statement.

Subsequent to the initial recognition, the goodwill is measured at cost, minus any accumulated losses of the recoverable value, which is tested on a yearly basis. For recoverable value testing purposes, the goodwill acquired in a business combination is, as from the date of acquisition, allocated to each one of the Company's cash generating units (CGUs) which are expected to benefit from the combination synergies, regardless of other acquiree's assets or liabilities being attributable to those units.



Financial information of subsidiaries is recognized in the individual financial statements of the parent company using the equity method.

## **2.3 Foreign currency translation**

### **a) Functional currency of the Group's companies**

These consolidated financial statements are presented in Reais (R\$), which is the Company's and its located-in-Brazil subsidiaries' functional currency.

The functional currency of subsidiaries located abroad is determined based on the principal economic environment in which they operate, and translated into Real (R\$) as of the reporting date.

### **b) Transactions and balances**

Transactions in foreign currency are recognized using the exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency in force at the reporting date. All differences are recognized in the statement of profit or loss or in other comprehensive income. Non-monetary items that are measured based on historical cost in a foreign currency are translated using the exchange rate in force at the date of the initial transactions. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rate in force at the date on which the fair value was determined.

### **c) Translation of balance sheets regarding the Group's companies located abroad**

Foreign currency assets and liabilities recognized by the foreign subsidiary are translated into Reais using the exchange rate of the reporting date, and the corresponding income statements are translated using monthly average exchange rates. Foreign exchange differences resulting from the aforementioned translation are separately recorded in the account cumulative translation adjustments in equity. At the time of sale of a subsidiary abroad, the cumulative translation amount recognized in equity, related to this subsidiary abroad, is recognized in the income statement.

## **2.4 Cash and cash equivalents**

Includes balances in checking account and short-term investments with liquidity in up to 90 days, which are recorded at cost value plus income earned up to the balance sheet closing date, in accordance with the rates agreed upon with the financial institutions, which do not exceed their market or realization value.

## **2.5 Financial investments**

Financial investments are investments with liquidity over 90 days classified as at fair value through profit or loss as they have the characteristic of being held to maturity, and they are recorded at cost value plus income earned up to the balance sheet closing date, in accordance with the rates agreed upon with the financial institutions, which do not exceed their market or realization value.

## **2.6 Trade receivables**

Trade receivables consist of cash receivable from clients for goods sold or services rendered over the normal course of the Company's activities, stated at present and realization value. The allowance for losses on trade receivables is calculated based on the assessment of the credit, market liquidity and credit level risks, being sufficient to cover expected losses on such receivables.

## **2.7 Inventories**

Inventories are stated at average cost of acquisition or production, which does not exceed their net realizable value. The Company and its subsidiaries determine the cost of their inventories using the absorption method, based upon the weighted moving average.

Provisions for inventories due to: realization; slow moving; and obsolete inventories, are recorded in accordance with the Company's policies. Imports in progress are stated at the accumulated cost of each import.

## **2.8 Property, plant and equipment**

Fixed assets are assessed at the cost of acquisition and/or construction, minus the corresponding depreciation, except for land which is not depreciated.

Maintenance or repair expenditures which do not significantly increase the useful life of the assets are recorded as expenses, when incurred. Gains and losses on disposals are determined by comparing the sale amount and the residual amount, and are recognized in the income statement.

Depreciation is calculated using the straight-line method and it takes into account the economic useful life of assets, and it is reviewed periodically aiming at adapting the depreciation rates as required.



The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the Company recognizes a reduction in the carrying amount of this asset.

## **2.9 Right of use of leased assets**

All leases in which the Company and its subsidiaries participate as lessees are recognized in the balance sheet in the right-of-use asset line item against the lease liability line item in liabilities, excepting short-term and low-value leases, which are recognized as expense on a straight line basis over the lease term.

The right-of-use asset is measured at cost, less accumulated depreciation and impairment, if any, adjusted by any remeasurement of the lease liability. Depreciation is calculated based on the useful life of the asset or lease term. Lease liability is initially measured at present value of lease installments payable, monthly restated by interest discounted and settled for lease payments made.

## **2.10 Intangible assets**

They are stated at cost of acquisition, minus amortization. Intangible assets with defined useful lives are amortized taking into account the estimated time of future economic benefit generation. Goodwill due to expectations of future profitability, without a definite useful life, was amortized up to December 31, 2008. As from 2009 goodwill is subject to recoverability testing on a yearly basis, or whenever there are signs of a possible loss of economic value.

## **2.11 Research, development and innovation**

Expenses on research activities are recognized in profit or loss when incurred, and expenses on development and innovation that include opportunities to gain scientific and technological knowledge or improvements in products are capitalized and amortized over the estimated benefit period.

## **2.12 Provision for contingencies**

Provisions are recognized when the Company and its subsidiaries have a current liability resulting from past events, and it is probable that an outflow of funds will be required to settle the obligation, and a reliable estimate of the value may be made. Provisions are reviewed periodically, respecting their nature and substantiated by the opinion of legal advisors.

## **2.13 Provision for warranties**

A provision for warranties is recognized when products are sold or services rendered based on historical data and warranty periods.

## **2.14 Profit sharing**

The Company and its subsidiaries provide profit sharing to the employees and the Management based on programs which establish operating goals, approved by the Board of Directors, on a yearly basis. The amount shared is recognized as profit or loss as goals are accomplished.

## **2.15 Dividends and interest on capital**

Dividends and interest on shareholders' equity are recognized as a liability based on the minimum dividends established by the Company's Bylaws. Any amount above the minimum non-discretionary dividends is only recognized as liability when approved by the Board of Directors and ad referendum at the Ordinary General Meeting.

Dividends proposed for the Board of Directors remain recorded in equity in the caption Additional Dividends.

## **2.16 Private pension plan**

The Company and its subsidiaries sponsor a supplementary private pension fund, which ensures risk benefits and programmed term benefits. Risk benefits (disability, death pension, sickness benefit, and monetary death reserve) are structured in the mode of defined benefit, and fully financed by the sponsor, by the financial allocation system. The programmed term benefit (reversible monthly income for life and the permanent monthly financial income) are structured in the mode of variable contribution and financed by the participants and by the sponsor, by the financial capitalization system. The actuarial commitments to the benefit plan are recorded and provided for based on actuarial calculations, which are periodically prepared by an independent actuary, and they are covered by the benefit plan's guarantee assets. Actuarial calculations are performed using actuarial, financial and economic assumptions such as the mortality chart, mortality chart for disabled persons, actual annual interest rate and historical data of events, death, disability and sickness, occurred in periods prior to the determination of the corresponding costs.

## **2.17 Financial instruments**

The Company's and its subsidiaries' main financial instruments include the following ones:

- a) Cash and cash equivalents:** Cash and cash equivalents are stated at market value, which is equivalent to their carrying value;
- b) Financial investments:** Fair value is reflected in the amounts recorded in the balance sheets. Financial investments are classified as at fair value through profit or loss, as they have the characteristic of being held to maturity;
- c) Borrowings and financing:** The main purpose of this financial instrument is to generate funds to finance the Company's and its subsidiaries' expansion programs, and possibly cover the needs for its cash flow in the short term:
  - Borrowings and financing in local currency: are classified as financial liabilities measured at amortized cost and are accounted for at their adjusted amounts based on the contractual rates. The market values of these borrowings are equivalent to their carrying values, as they are financial instruments which have exclusive characteristics, resulting from specific financing sources.
  - Borrowings and financing in foreign currency: they are financially contracted to provide support to working capital of sales operations performed in Brazil, and of subsidiaries located abroad, and are corrected according to the rates contracted.
- d) Derivative financial instruments:**
  - Operations with Non Deliverable Forwards (NDF) and SWAPs - recognized at fair value in assets and/or liabilities in contra-entry to the financial profit or loss in the income statement.
  - Hedge accounting - these operations are recognized at fair value in assets and/or liabilities against the financial profit or loss in the income statement. The amount recorded in equity is immediately transferred to the statement of profit or loss when the transaction subject to hedge affects profit or loss.

## **2.18 Treasury shares**

Treasury shares are recognized at cost, and deducted from equity. No gains or losses on the purchase, sale, issue or cancelation of the Company's own equity instruments are recognized in the income statement. Any difference between the carrying amount and the compensation is recognized in capital reserves.

## **2.19 Share-based plan**

- a) Long-Term Incentive Plan** – The Company grants shares to its officers and managers, which will only be delivered after grace periods. Shares are measured based on the share value at the grant date, and are recognized as expenses in the caption Other Income in the income statement for the year against the capital reserve in equity as the terms of the periods for exercising the options are performed.
- b) Stock call option plan** – The Company grants stock call options to its officers, who will only exercise the option subsequent to the vesting period. Options are measured at fair value based on the date of the grant, using the Black-Scholes-Merton pricing model, and recognized as expenses in the caption Other Income in the income statement for the year against the capital reserve in equity as the terms of the periods for exercising the options are performed.

Changes and reversals subsequent to the acquisition calculation are made only when there is: (i) reduction in the exercise price of the granted options; and (ii) reducing the number of options that are expected to be granted.

## **2.20 Government subsidies and grants**

Government subsidies are recognized when all corresponding conditions associated with the subsidy have been met. When the benefit refers to an expense item, the subsidy is recognized as revenue during the course of the benefit period, on a systematic basis, in relation to the costs whose benefit aims at offsetting. When the benefit refers to an asset, it is recognized as deferred income and entered into profit or loss at equal amounts over the expected useful life of the corresponding asset.

## **2.21 Revenue from contract with customer**

Revenue is recognized to the extent which the company transfers the control over goods and services to the customers, which generally occurs at the moment the customer receives the product or the service is provided.

It is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and taxes or charges over sales.

## **2.22 Revenue from contract with customer - Construction contracts**

When the results of a construction contract are accurately estimated, revenues and costs are recognized based on the completion stage of the contract at the end of the period, considering the legal possibility of demanding payment by the customer or delivery of the product to the customer (transfer of control), and measured on the basis of the proportion of costs incurred in relation to the total costs estimated in the contract.

## **2.23 Taxes**

### **a) Current and deferred income and social contribution taxes**

Current and deferred income and social contribution taxes of the Company and its subsidiaries in Brazil are calculated based on the 25% and 9% rates, respectively, and take into account tax losses and negative basis limited to 30% of the taxable profit, except for the subsidiaries located abroad, in which the tax rates valid in the countries where these subsidiaries are located are complied with.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial statement purposes and the corresponding amounts used for taxation purposes.

### **b) Other taxes**

Revenues, expenses and assets are net of taxes on sales, except when the taxes on purchases of goods or services are not recoverable with the tax authorities, in which event the tax is recognized as part of the acquisition cost of the asset or expense item, as the case may be.

## **2.24 Segment information**

Management determines the Company's and its subsidiaries' operating and geographic segments base on reports issued internally as business management information. The Company's management is structured, using the operations' information, taking into account the industry, energy, foreign and consolidated segments.

## **2.25 Statement of value added**

The Company prepares the Statements of Value Added (DVAs), as required by the Brazilian legislation, as a part of its individual financial statements and supplementary information to the consolidated financial statements.

## **2.26 Hyperinflationary economy**

Non-monetary items are adjusted for inflation from the acquisition or remeasurement date through the reporting dates, except for non-monetary items recognized at present value at the reporting dates, which are not adjusted for inflation. Deferred taxes are measured subsequent to the adjustment of non-monetary items, from the acquisition or remeasurement date through the opening balance dates, and subsequently adjusted through the reporting dates. Monetary items are not adjusted, since these are already expressed in the current monetary unit at the end of the reporting periods.

Gains and losses on the net monetary position are recorded in profit or loss.

The Company adopts these procedures in countries considered as hyperinflationary economies.

## **2.27 New standards effective beginning on January 1, 2020**

In 2020, the following revisions of Accounting Pronouncements were issued, already effective for 2020:

- a) CPC 00 (R2) - Conceptual Framework for Financial Reporting.
- b) Review of Technical Pronouncements No. 15/2020: Amendments to Technical Pronouncements CPC 38, 40 (R1) and CPC 48 (IAS 39, IFRS 7 and IFRS 9, respectively) resulting from the Reform of the Interest Rate Benchmark.
- c) Revision of Technical Pronouncements No. 16/2020: Amendments to Technical Pronouncement CPC 06 (R2) - Leases (IFRS 16 - Leases), referring to COVID-19-related rent concessions granted to lessees under lease agreements.

The amendments were assessed by the Company's management, with no impact on the Financial Statements.



## 2.28 New pronouncements effective beginning January 1, 2021

Management assessed the pronouncements that: i) have already been issued, but will only be effective as of January 1, 2021; and (ii) are being studied by regulatory bodies and are public knowledge, and concluded that none of these pronouncements should have significant impacts on the Company's financial statements.

## 3 ACCOUNTING ESTIMATES

The financial statements include the use of estimates that took into consideration Management's assessments and judgments, past and current experiences, assumptions related to future events and other objective and subjective factors. The significant items subject to those estimates are:

- a) analysis of the credit risk to determine the allowance for doubtful debts;
- b) determination of the allowance for inventory losses;
- c) review of the economic useful life of fixed assets and their recovery in operations;
- d) impairment test of tangible and intangible assets;
- e) fair value measurement of financial instruments;
- f) commitments to employee benefit plan;
- g) share-based plan transactions;
- h) deferred income and social contribution taxes; and
- i) provision for contingencies.

The settlement of transactions involving those estimates may lead to amounts different from those recorded in the financial statements due to the inaccuracies inherent in the estimate process. These estimates are periodically reviewed.

## 4 CASH AND CASH EQUIVALENTS

	PARENT		CONSOLIDATED	
	12/31/20	12/31/19	12/31/20	12/31/19
a)Cash and banks	6	7	584,332	396,233
b)Financial investments	390,127	69,039	3,307,808	1,549,811
In local currency:	390,127	69,039	2,756,033	1,483,551
Bank Certificate of Deposit (CDB) and Repurchase Operations	390,127	69,039	2,756,033	1,483,551
In foreign currency:	-	-	551,775	66,260
<b>TOTAL</b>	<b>390,133</b>	<b>69,046</b>	<b>3,892,140</b>	<b>1,946,044</b>

### Investments in Brazil:

Investments in Brazil refer mainly to funds invested in private securities with first tier financial institutions.

They yield average rate of 102.41% of the Interbank Deposit Rate - CDI (100.35% of the CDI as at December 31, 2019).

## 5 FINANCIAL INVESTMENTS

	PARENT		CONSOLIDATED	
	12/31/20	12/31/19	12/31/20	12/31/19
Bank Certificate of Deposit (CDB) and Funds	482,215	817,630	592,794	1,444,227
<b>TOTAL</b>	<b>482,215</b>	<b>817,630</b>	<b>592,794</b>	<b>1,444,227</b>
<b>Current assets</b>	<b>482,215</b>	<b>817,630</b>	<b>592,794</b>	<b>1,444,227</b>
Floating rate	482,215	817,630	592,794	1,393,944
Fixed rate	-	-	-	50,283

Financial investments yield an average floating rate of 103.20% of CDI (102.77% of CDI as at December 31, 2019).



## 6 TRADE RECEIVABLES

	<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>
<b>a) Breakdown of balances:</b>		
Domestic market	1,399,934	1,119,107
External market	2,078,899	1,681,495
<b>SUBTOTAL</b>	<b>3,478,833</b>	<b>2,800,602</b>
Allowance for doubtful debts	(61,582)	(53,518)
<b>TOTAL</b>	<b>3,417,251</b>	<b>2,747,084</b>
<b>b) Losses on trade receivables in the period</b>	<b>19,562</b>	<b>13,144</b>
<b>c) Maturity of trade notes:</b>		
Not past due	3,097,118	2,426,922
Past due:	381,715	373,680
Up to 30 days	217,894	206,483
From 31 to 90 days	69,990	75,735
From 91 to 180 days	34,928	29,234
Over 180 days	58,903	62,228
<b>TOTAL</b>	<b>3,478,833</b>	<b>2,800,602</b>

The movement in the allowance for doubtful debts is as follows:

<b>Balance at 1/1/2019</b>	<b>(50,796)</b>
Losses written off in the year	13,144
Recognition of provision in the year	(25,500)
Reversal of provision in the year	9,634
<b>Balance at 12/31/2019</b>	<b>(53,518)</b>
Losses written off in the year	19,562
Recognition of provision in the year	(48,466)
Reversal of provision in the year	20,840
<b>Balance at 12/31/2020</b>	<b>(61,582)</b>

## 7 INVENTORIES

	<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>
Finished goods	619,886	411,427
Work in progress	537,750	421,598
Raw materials and others	616,709	521,760
Imports in transit	74,603	61,638
Provision for slow-moving inventory losses	(43,019)	(33,150)
<b>Total inventories - domestic market</b>	<b>1,805,929</b>	<b>1,383,273</b>
Finished goods	899,065	828,787
Work in progress	692,901	317,816
Raw materials and others	464,917	368,374
Provision for slow-moving inventory losses	(125,283)	(81,121)
<b>Total inventories – external market</b>	<b>1,931,600</b>	<b>1,433,856</b>
<b>GRAND TOTAL</b>	<b>3,737,529</b>	<b>2,817,129</b>

The movement in the provision for slow-moving inventory losses is as follows:

<b>Balance at 1/1/2019</b>	<b>(110,468)</b>
Recognition of provision in the year	(43,852)
Reversal of provision in the year	40,049
<b>Balance at 12/31/2019</b>	<b>(114,271)</b>
Recognition of provision in the year	(112,879)
Reversal of provision in the year	58,848
<b>Balance at 12/31/2020</b>	<b>(168,302)</b>

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Inventories are insured and their coverage is determined considering the values and level of risk involved. The recognition and reversal of provision for slow-moving inventory losses are recorded in cost of sales.

## 8 RECOVERABLE TAXES

	<b>PARENT</b>		<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/19</b>
<b>BRASIL</b>	<b>2,978</b>	<b>6,063</b>	<b>215,569</b>	<b>319,271</b>
IRPJ (Corporate Income Tax) /CSLL (Social Contribution on Net Income)	1,989	3,607	50,348	81,006
IRRF (Withholding Income Tax) on financial investments	989	2,456	3,807	22,878
Financial Credit from the IT Law - IRPJ/CSLL	-	-	21,772	-
ICMS (State VAT)	-	-	7,169	90,509
ICMS on purchases of property, plant and equipment	-	-	28,808	22,271
IPI (Federal VAT)	-	-	55,798	57,624
PIS/COFINS (Taxes on Revenue)	-	-	26,380	24,890
REINTEGRA	-	-	14,640	14,932
Others	-	-	6,847	5,161
<b>EXTERIOR</b>	-	-	<b>154,928</b>	<b>154,276</b>
Income tax	-	-	30,402	52,078
IVA / VAT	-	-	105,216	98,907
Others	-	-	19,310	3,291
<b>TOTAL</b>	<b>2,978</b>	<b>6,063</b>	<b>370,497</b>	<b>473,547</b>
Current assets	2,978	6,063	339,283	394,839
Noncurrent assets	-	-	31,214	78,708

The credits will be realized by the Company and its subsidiaries during the normal process of tax calculation and there are also credits subject to refund and/or offsetting.

## 9 RELATED PARTIES

The Company carried out trading transactions involving purchase and sale of goods and raw materials and contracting of services as well as financial transactions relating to loans and fundraising among Group companies, which are eliminated on consolidation, and Management compensation.

### Amount of existing balances:

	<b>PARENT</b>		<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/19</b>
<b>BALANCE SHEET ACCOUNTS</b>				
<b>Noncurrent assets</b>	-	3	-	-
Management of funds				
WEG Equipamentos Elétricos S.A. (*)	-	3	-	-
<b>Current liabilities</b>	<b>1,462</b>	<b>1,525</b>	<b>19,319</b>	<b>22,053</b>
Contracts with Management	-	-	5,339	4,857
Profit sharing - Management	1,462	1,525	13,980	17,196

	<b>PARENT</b>		<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/19</b>
<b>PROFIT &amp; LOSS ACCOUNTS PARENT CONSOLIDATED</b>				
<b>Management compensation:</b>				
<b>a) Fixed (fees)</b>	<b>2,760</b>	<b>2,715</b>	<b>25,551</b>	<b>26,609</b>
Board of Directors	1,394	1,366	2,788	2,733
Board of Executive Officers	1,366	1,349	22,763	23,876

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<b>b) Variable (profit sharing)</b>	<b>2,760</b>	<b>2,037</b>	<b>25,122</b>	<b>25,986</b>
Board of Directors	1,394	1,022	2,788	2,733
Board of Executive Officers	1,366	1,015	22,334	23,253

**Additional Information:**

**a) Trading transactions**

The purchase and sale of inputs and goods are conducted under conditions established between the parties;

**b) Management of funds**

The financial and trading transactions conducted among the Group companies are recorded and supported by the Group's policies. The agreements entered into with Management are subject to interest of 95% of the CDI variation (95.0% of the CDI variation at December 31, 2019);

**c) Sureties and guarantees**

WEG SA has sureties and guarantees for foreign subsidiaries in the amount of US\$ 23.3 million (US\$ 88.8 million at December 31, 2019);

**d) Management compensation**

The members of the Board of Directors received compensation in the amount of R\$ 2,788 (R\$ 2,733 as at December 31, 2019) and the executive officers received R\$ 22,763 (R\$ 23,876 as at December 31, 2019) for their services, corresponding to a total amount of R\$ 25,551 (R\$ 26,609 as at December 31, 2019).

It is expected the participation of 0% to 2.5% of the consolidated profit for the year is expected to be paid to Management as long as they achieve the minimum operating performance targets. The performance targets refer to the return on Invested Capital (weight of 70%), with minimum attainment of targets of 11% and EBITDA (weight of 30%), with minimum attainment of targets of 5.6%. The corresponding provision is recognized in profit or loss for the year in the amount of R\$ 25,122 (R\$ 25,986 as at December 31, 2019), in line item other operating expenses. Directors receive benefits for the performance of their function.

## 10 DEFERRED TAXES

The deferred tax assets and liabilities were determined in accordance with CVM Resolution 599/09, which approved Technical Pronouncement CPC 32 – Income Taxes.

**a) Breakdown of amounts:**

	<b>PARENT</b>		<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/19</b>
Income tax losses	418	-	109,219	84,907
Social contribution losses	628	246	14,949	15,625
Temporary differences:				
Provisions:				
Labor and civil contingencies	-	-	87,350	93,274
Taxes under litigation	1,608	1,608	56,185	50,955
Losses on trade receivables	-	-	14,289	13,348
Losses on slow-moving inventories	-	-	30,792	21,244
Product warranties	-	-	68,641	48,021
Indemnities on labor and contractual terminations	-	-	58,512	39,623
Freight and sales commissions	-	-	11,922	10,555
Third-party services	-	-	48,568	24,621
Ongoing projects - Foreign subsidiaries	-	-	40,939	11,381
Employee profit sharing	-	-	104,643	64,413
Unearned revenue	-	-	47,070	10,910
Accelerated depreciation	-	-	(6,695)	(7,008)
Difference between tax and accounting amortization of goodwill	(3)	(2)	(37,865)	(28,497)
Difference between tax and accounting depreciation (useful life)	(13)	(13)	(241,269)	(204,259)
Others	4,203	4,367	37,018	22,680
Deemed cost of property, plant and equipment	(1,314)	(1,343)	(153,503)	(164,894)

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<b>TOTAL</b>	<b>5,527</b>	<b>4,863</b>	<b>290,765</b>	<b>106,899</b>
Noncurrent assets	5,527	4,863	360,390	182,042
Noncurrent liabilities	-	-	(69,625)	(75,143)

**b) Estimated realization period**

Management estimates that the deferred taxes arising from temporary differences will be realized in proportion to the materialization of the contingencies, losses and forecast obligations.

In regard to deferred tax assets, recognized on income tax and social contribution losses, Management estimates that they will be realized within the next 5 years, taking into consideration the projection of future profits.

## 11 INVESTMENTS

### 11.1 Investments in subsidiaries

Company	Country	Equity	Profit (loss) for the year	Equity interest (%)				Share of profit (loss) of investees		Investment book value	
				12/31/20		12/31/19		12/31/20	12/31/19	12/31/20	12/31/19
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)	Brazil	9,293,103	2,295,327	100.00	-	100.00	-	2,086,583	1,443,145	9,293,103	6,863,221
RF Reflorestadora Ltda.		149,910	2,233	100.00	-	100.00	-	2,236	1,970	149,910	149,954
WEG Amazônia S.A.		74,463	26,059	0.02	99.98	0.02	99.98	4	3	12	9
WEG Administradora de Bens Ltda.		13,050	295	99.06	0.94	99.06	0.94	292	295	12,928	12,947
WEG Logística Ltda.		192,142	15,308	-	100.00	-	100.00	-	-	-	-
WEG Linhares Equip. Elétricos S.A.		441,295	140,556	0.01	99.99	0.01	99.99	1	1	2	1
WEG Drives & Controls Aut. Ltda.		805,255	244,766	100.00	-	100.00	-	244,782	132,416	805,266	644,930
WEG Partner Holding Ltda.		1	-	0.10	99.90	0.10	99.90	-	-	-	-
WEG-Cestari Redut. Motorredut. S.A.		88,661	13,758	-	50.01	-	50.01	-	-	-	-
Hidráulica Indl.- Ind. e Com. Ltda.		219,155	(1,097)	-	100.00	-	100.00	-	-	-	-
Agro Trafo Adm. de Bens Ltda.		1,164	126	91.75	8.25	91.75	8.25	116	1	1,068	980
Paumar S.A. Indústria e Comércio		419,056	47,546	38.87	61.13	38.87	61.13	18,484	12,568	162,888	149,627
WEG-Jelec Oil and Gas Sol. Aut. Ltda.		11	-	-	100.00	-	100.00	-	-	-	-
Transformadores do Nordeste Ltda.		-	(462)	-	-	0.01	99.99	-	-	-	-
Geremia Redutores Ltda.		50,145	10,650	-	50.01	-	50.01	-	-	-	-
DJG Participações Ltda.		-	948	-	-	-	-	-	-	-	-
H. Geremia Participações Societárias Ltda.		-	195	-	-	-	-	-	-	-	-
W.R.G. Participações Societárias Ltda.		-	349	-	-	-	-	-	-	-	-
PPI Multitask Sistemas e Automação S.A.		3,302	1,381	-	51.00	-	51.00	-	-	-	-
Multitask Soluções em Automação S.A.		429	303	-	51.00	-	51.00	-	-	-	-
Multitask Automação Industrial S.A.		-	44	-	-	-	-	-	-	-	-
V2COM Participações S.A.		27,859	3,142	-	51.00	-	51.00	-	-	-	-
V2 Tecnologia Ltda.		1,843	(5,091)	-	51.00	-	51.00	-	-	-	-
V2 Ind. e Com. De Equip. Elet. Ltda.		24,280	8,131	-	51.00	-	51.00	-	-	-	-
Mvisia Desenv. Inovadores S.A.		9,422	(437)	-	51.03	-	-	-	-	-	-
Birmind Automação e Serviços S.A.		9,056	(191)	-	51.00	-	-	-	-	-	-
Zest WEG Group Africa (Pty) Ltd.	South Africa	228,921	4,920	-	100.00	-	100.00	-	-	-	-
Zest Energy (Pty) Ltd.		274	(6)	-	100.00	-	100.00	-	-	-	-
Zest WEG Manufacturing (Pty) Ltd.		2,592	(8,683)	-	100.00	-	100.00	-	-	-	-
Zest WEG Electric (Pty) Ltd.		172,656	18,929	-	74.80	-	74.80	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)		(3,086)	5,215	-	86.67	-	86.67	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.		(553)	(32)	-	100.00	-	100.00	-	-	-	-
Zest WEG Investment Company (Pty) Ltd.	Germany	129,147	14,143	-	64.70	-	64.70	-	-	-	-
WEG Germany GmbH		74,564	1,650	-	100.00	-	100.00	-	-	-	-
Watt Drive GmbH		8,132	(92)	-	100.00	-	100.00	-	-	-	-
Wurtembergsche Elektromotoren GmbH		24,421	1,296	-	100.00	-	100.00	-	-	-	-
Antriebstechnik KATT Hessen GmbH		(25,057)	(13,916)	-	100.00	-	100.00	-	-	-	-
TGM Kanis Turbinen GmbH		107,602	3,787	-	42.86	-	-	-	-	-	-
WEG Equipamientos Electricos S.A.	Argentina	124,988	21,062	10.45	89.55	10.45	89.55	6,141	3,707	13,050	8,479
Pulverlux S.A.	Australia	14,444	4,164	-	100.00	-	100.00	-	-	-	-
WEG Australia Pty Ltd.		70,482	(3,525)	-	100.00	-	100.00	-	-	-	-
Watt Drive Antriebstechnik GmbH	Austria	133,953	12,352	-	100.00	-	100.00	-	-	-	-
WEG International Trade GmbH		1,241,336	1,153,963	-	100.00	-	100.00	-	-	-	-
WEG Holding GmbH	Belgium	5,130,515	1,521,896	-	100.00	-	100.00	-	-	-	-
WEG Benelux S.A.		86,675	6,860	-	100.00	-	100.00	-	-	-	-

**WEG S.A.**  
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Company	Country	Equity	Profit (loss) for the year	Equity interest (%)				Share of profit (loss) of investees		Investment book value	
				12/31/20		12/31/19		12/31/20	12/31/19	12/31/20	12/31/19
				Direct	Indirect	Direct	Indirect				
WEG Central Asia LLP	Kazakhstan	1,052	148	-	100.00	-	100.00	-	-	-	-
WEG Chile S.A.	Chile	69,217	10,350	8.00	92.00	8.00	92.00	828	373	5,537	3,371
WEG (Nantong) Electric Motor Co., Ltd.	China	387,160	42,795	-	100.00	-	100.00	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		(9,824)	(35,338)	-	100.00	-	100.00	-	-	-	-
Changzhou Yatong Jiewei Elect., Ltd.		(14,825)	(12,963)	-	100.00	-	100.00	-	-	-	-
Wuxi Ecovi Technology Co., Ltd.		5,182	(1,268)	-	100.00	-	100.00	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.		(12,113)	(9,272)	-	100.00	-	100.00	-	-	-	-
The First Drive Technology Co., Ltd.		(4,943)	(4,141)	-	100.00	-	100.00	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.		351,253	40,959	-	100.00	-	100.00	-	-	-	-
WEG Singapore Pte. Ltd.	Singapore	4,883	3,210	-	100.00	-	100.00	-	-	-	-
WEG Colombia S.A.S.	Colombia	106,996	(37,988)	-	100.00	-	100.00	-	-	-	-
WEG Middle East Fze.	Arab Emirates	(26,276)	(789)	-	100.00	-	100.00	-	-	-	-
WEG Iberia Industrial S.L.	Spain	97,455	7,850	-	100.00	-	100.00	-	-	-	-
Autrial S.L.		(14,093)	(3,646)	-	100.00	-	100.00	-	-	-	-
WEG Electric Corp.	United States	1,022,847	124,288	-	100.00	-	100.00	-	-	-	-
Electric Machinery Company LLC		123,665	10,177	-	100.00	-	100.00	-	-	-	-
FTC Energy Group Inc.		1,363	58	-	100.00	-	100.00	-	-	-	-
Bluffton Motor Works, LLC		398,528	2,088	-	100.00	-	100.00	-	-	-	-
WEG Transformers USA LLC		216,809	69,706	-	72.00	-	72.00	-	-	-	-
WEG Investment North America Inc		-	44,490	-	-	-	100.00	-	-	-	-
WEG France SAS	France	58,194	4,798	-	100.00	-	100.00	-	-	-	-
Zest WEG Group Ghana Ltd.	Ghana	10,178	(3,877)	-	100.00	-	100.00	-	-	-	-
E & I Electrical Ghana Ltd.		(2,035)	(24)	-	90.00	-	90.00	-	-	-	-
WEG Industries (India) Private Ltd.	India	253,444	(7,737)	-	100.00	-	100.00	-	-	-	-
WEG (UK) Ltd.	England	34,893	1,371	-	100.00	-	100.00	-	-	-	-
WEG Italia S.R.L.	Italy	71,258	15,095	-	100.00	-	100.00	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	5,276	710	-	95.00	-	95.00	-	-	-	-
WEG South East Asia SDN BHD	Malaysia	(555)	(615)	-	100.00	-	100.00	-	-	-	-
WEG México S.A. de C.V.	Mexico	962,503	54,117	-	100.00	-	100.00	-	-	-	-
WEG Transform. México S.A. de C.V.		134,478	33,772	-	72.00	-	72.00	-	-	-	-
Voltran S.A. de C.V.		130,748	27,527	-	72.00	-	72.00	-	-	-	-
WEG Equipos Eléctricos S.A. de C.V.		19,128	315	-	100.00	-	100.00	-	-	-	-
WEG Power Systems S.A. de C.V.		4,946	400	-	72.00	-	72.00	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	(903)	(576)	-	100.00	-	100.00	-	-	-	-
WEG Peru S.A.	Peru	26,419	7,640	0.05	99.95	0.05	99.95	4	2	13	8
WEGEuro Ind. Eléctrica S.A.	Portugal	184,403	30,964	-	100.00	-	100.00	-	-	-	-
WEG Electric CIS	Russia	20,487	15,061	-	100.00	-	100.00	-	-	-	-
WEG Scandinavia AB	Sweden	28,412	5,882	-	100.00	-	100.00	-	-	-	-
ENI Electrical Tanzania (Pty) Limited	Tanzania	(181)	(170)	-	100.00	-	100.00	-	-	-	-
WEG Industrias Venezuela C.A.	Venezuela	(5)	40	-	100.00	-	100.00	-	-	-	-
E & I Zambia Ltd.	Zambia	(1,114)	(1,984)	-	50.00	-	50.00	-	-	-	-
<b>TOTAL</b>								<b>2,359,471</b>	<b>1,594,481</b>	<b>10,443,777</b>	<b>7,833,527</b>

(\*) Share of profit (loss) of investees adjusted for unrealized profits on related-party transactions.

The Company's consolidated financial informations include the individual financial informations of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated from the date on which the control is obtained. Subsidiaries with negative equity are capitalized annually, in accordance with the legislation of each country.

## 11.2 Other investments

The Company and its subsidiaries have recorded other investments in the amount of R\$ 1,023 (R\$ 28,012 as at December 31, 2019).

## 11.3 Acquisitions

### (i) Mvisia Desenvolvimentos Inovadores S.A.

On June 23, 2020, the Company announced the acquisition of 51% of Mvisia Desenvolvimentos Inovadores S.A. specialized in artificial intelligence solutions applied to computer vision for the industry, for R\$ 10,437. Goodwill in the amount of R\$ 4,988 and intangible assets (PPA) in the amount of R\$ 418 were allocated as excess of the consideration transferred over the net assets acquired. The company has been consolidated since the date of the purchase, which occurred in October 2020.



**(ii) Birmind Automação e Serviços S.A.**

On July 2, 2020, the Company announced the acquisition of 51% of Birmind Automação e Serviços S.A., a technology company active in the artificial intelligence market applied to Industrial Analytics, one of the pillars of Industry 4.0, for R\$ 9,906. Goodwill in the amount of R\$ 4,735 and intangible assets (PPA) in the amount of R\$ 455 were allocated as excess of the consideration transferred over the net assets acquired. The company has been consolidated since the date of the purchase, which occurred in October 2020.

**(iii) TSEA Betim Ltda.**

On January 16, 2020, the Company announced a contract for the acquisition of one of the plants of Transformadores e Serviços de Energia das Américas S.A. TSEA”, manufacturer of power transformers, shunt reactors and power auto-transformers, located in Betim, Minas Gerais, for R\$ 168,275. Goodwill in the amount of R\$ 2,831 and intangible assets (PPA) in the amount of R\$ 22,691 were allocated as excess of the consideration transferred over the net assets acquired. The acquisition has been consolidated since the date of the purchase, which occurred in December 2020.

**11.4 Corporate events in 2020**

**(i) WEG-Cestari Redutores e Motorreductores S.A.**

In May 2020, the merger of DJG Participações Ltda., H.Geremia Participações Societárias Ltda. and W.R.G. Participacoes Societárias Ltda. was carried out, through the contribution of its assets and liabilities by WEG-Cestari Redutores e Motorreductores S.A., aiming to reduce the corporate structure.

**(ii) PPI Multitask Sistemas e Automação S.A.**

In May 2020, the merger of Multitask Automação Industrial S.A. into PPI Multitask Sistemas e Automação S.A. was carried out. The objective of this restructuring is the simplification and synergy of technical and administrative services, as well as the reduction of operating costs and administrative expenses.

**(iii) WEG Equipamentos Elétricos S.A.**

In September 2020, the merger of the assets and liabilities of Transformadores do Nordeste Ltda by WEG Equipamentos Elétricos S.A. was carried out, aiming to reduce the corporate structure and improve the operational organization.

**(iv) TGM Kanis Turbinen GmbH**

In October 2020, the WEG group started to consolidate the Balance Sheet and Statement of Profit and Loss of TGM Kanis Turbinen GmbH, in view of the creation of a Board of Directors and the right to decide on the relevant activities of the company.

**(v) WEG Electric Corp.**

In December 2020, the merger of WEG Investment North America Inc. was carried out with the objective of simplifying the corporate structure and reducing administrative expenses.

**(vi) WEG Equipamentos Elétricos S.A.**

In December 2020, the assets and liabilities of TSEA Betim Ltda were merged. The objective of this restructuring is the simplification and synergy of technical and administrative services, as well as the reduction of operating costs and administrative expenses.

**12 PROPERTY, PLANT AND EQUIPMENT**

	PARENT		CONSOLIDATED	
	12/31/20	12/31/19	12/31/20	12/31/19
Land	1,440	1,440	508,645	423,895
Constructions and facilities	5,639	5,639	2,127,181	1,531,699
Equipment	-	-	5,142,824	4,301,142
Furniture and fixtures	-	-	186,089	150,004
Hardware	-	-	177,206	141,694
Construction in progress	-	-	449,906	616,969
Reforestation	-	-	59,816	59,006
Others	-	-	83,271	97,196
<b>Total property, plant and equipment</b>	<b>7,079</b>	<b>7,079</b>	<b>8,734,938</b>	<b>7,321,605</b>

**WEG S.A.**  
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Accumulated depreciation/depletion	Annual depreciation rate (%)	(2,947)	(2,860)	(4,136,208)	(3,545,044)
Constructions and facilities	02 to 03	(2,947)	(2,860)	(630,519)	(492,477)
Equipment	05 to 20	-	-	(3,188,819)	(2,795,652)
Furniture and fixtures	07 to 10	-	-	(127,972)	(102,538)
Hardware	20 to 50	-	-	(124,484)	(103,028)
Reforestation	-	-	-	(27,166)	(26,739)
Others	-	-	-	(37,248)	(24,610)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>		<b>4,132</b>	<b>4,219</b>	<b>4,598,730</b>	<b>3,776,561</b>

**a) Summary of the movement in property, plant and equipment - consolidated:**

Classification of the PP&E	12/31/19	Transfer between classes	PPA Geremia	TGM Kanis consolidation	Acquisitions	Write-offs	Depreciation and depletion	Effect of exchange rate changes	31/12/20
Land	423,895	-	522	38,492	14,608	-	-	31,128	508,645
Constructions and facilities	1,039,222	227,800	4,364	-	132,248	(286)	(52,508)	145,822	1,496,662
Equipment	1,505,490	241,037	10,877	1,073	278,822	(13,047)	(240,564)	170,317	1,954,005
Furniture and fixtures	47,466	259	-	1,627	13,360	(407)	(10,068)	5,880	58,117
Hardware	38,666	(577)	-	-	25,385	(464)	(14,644)	4,356	52,722
Construction in progress	616,969	(466,441)	-	1,613	191,697	(1,428)	-	107,496	449,906
Reforestation	32,267	-	-	-	810	-	(427)	-	32,650
Advances to suppliers	47,792	(2,291)	-	-	(35,450)	-	-	10,488	20,539
Others	24,794	131	-	-	4,171	(1,909)	(5,183)	3,480	25,484
<b>TOTAL</b>	<b>3,776,561</b>	<b>(82)</b>	<b>15,763</b>	<b>42,805</b>	<b>625,651</b>	<b>(17,541)</b>	<b>(323,394)</b>	<b>478,967</b>	<b>4,598,730</b>

Last year	12/31/18	Transfer between classes	PPA Geremia	TGM Kanis consolidation	Acquisitions	Write-offs	Depreciation and depletion	Effect of exchange rate changes	12/31/19
<b>TOTAL</b>	<b>3,541,954</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>515,947</b>	<b>(50,788)</b>	<b>(286,501)</b>	<b>55,949</b>	<b>3,776,561</b>

**b) Construction in progress** - The Company has investments in progress in property, plant and equipment items as at December 31, 2020 amounting to R\$ 449,906 (R\$ 616,969 as at December 31, 2019), and the most significant investments are in Mexico unit, which amount to R\$ 316,558 (R\$ 501,255 as at December 31, 2019).

**c) Amount offered as guarantee** – PP&E items were offered as guarantee of borrowings, financing, labor claims and tax lawsuits in the consolidated amount of R\$ 31,166 (R\$ 31,166 as at December 31, 2019).

### 13 RIGHT OF USE OF LEASED ASSETS

The Company and its subsidiaries adopt Technical Pronouncement CPC 06(R2) (IFRS 16) Leases, which introduces a single model for lease accounting in the balance sheet of lessees.

**WEG S.A.**  
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	<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>
Furniture	391,123	221,734
Machinery and equipment	23,765	26,640
Hardware	885	1,788
Vehicles	26,703	15,493
<b>Total leased assets</b>	<b>442,476</b>	<b>265,655</b>
<b>Accumulated depreciation</b>	<b>(163,996)</b>	<b>(61,032)</b>
Furniture	(138,580)	(48,421)
Machinery and equipment	(11,049)	(7,406)
Hardware	(369)	(500)
Vehicles	(13,998)	(4,705)
<b>TOTAL NET</b>	<b>278,480</b>	<b>204,623</b>

**a) Summary of changes in right of use of leased assets:**

<b>Class</b>	<b>12/31/19</b>	<b>Transfer between classes</b>	<b>Additions</b>	<b>Write-offs</b>	<b>Depreciation</b>	<b>Foreign Exchange</b>	<b>12/31/20</b>
Properties	173,313	(1,893)	104,199	(4,018)	(66,394)	47,336	252,543
Machinery and equipment	19,234	1,596	4,212	(4,164)	(8,378)	216	12,716
Hardware	1,288	99	-	(1,446)	(206)	781	516
Vehicles	10,788	198	4,983	(64)	(7,422)	4,222	12,705
<b>Total</b>	<b>204,623</b>	<b>-</b>	<b>113,394</b>	<b>(9,692)</b>	<b>(82,400)</b>	<b>52,555</b>	<b>278,480</b>

<b>Last year</b>	<b>12/31/18</b>	<b>Transfer between classes</b>	<b>Additions</b>	<b>Write-offs</b>	<b>Depreciation</b>	<b>Foreign Exchange</b>	<b>12/31/19</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>263,630</b>	<b>(6,311)</b>	<b>(60,770)</b>	<b>8,074</b>	<b>204,623</b>

**14 INTANGIBLE ASSETS - CONSOLIDATED**

	<b>Amortization / No. of years</b>	<b>Cost</b>	<b>Amortization Accumulated</b>	<b>12/31/20</b>	<b>12/31/19</b>
Software license	5	207,418	(141,884)	65,534	47,773
Property right	30 – 80	110,773	(25,536)	85,237	63,669
Trademarks and patents	5	93,797	(84,653)	9,144	15,864
Projects	5	89,741	(42,158)	47,583	11,058
Others	5	218,205	(148,938)	69,267	63,067
<b>Subtotal</b>		<b>719,934</b>	<b>(443,169)</b>	<b>276,765</b>	<b>201,431</b>
Goodwill on acquisition of subsidiaries	-	1,345,009	(26,299)	1,318,710	1,118,315
<b>TOTAL</b>		<b>2,064,943</b>	<b>(469,468)</b>	<b>1,595,475</b>	<b>1,319,746</b>

**a) Summary of the movement in intangible assets:**

<b>Class</b>	<b>12/31/19</b>	<b>Transfer between classes</b>	<b>PPA Geremia</b>	<b>TGM Kanis consolidation</b>	<b>Additions</b>	<b>Write-offs</b>	<b>Amortization</b>	<b>Effect of exchange rate changes</b>	<b>12/31/20</b>
Software license	47,773	1,433	-	8,022	21,093	(225)	(16,776)	4,214	65,534
Property right	63,669	-	-	-	95	-	(1,750)	23,223	85,237
Trademarks and patents	15,864	276	5,285	-	492	(6,975)	(7,929)	2,131	9,144
Projects	11,058	(2,412)	-	-	47,559	(6,528)	(3,007)	913	47,583
Others	63,067	785	5,251	-	8,205	-	(16,103)	8,062	69,267
<b>Subtotal</b>	<b>201,431</b>	<b>82</b>	<b>10,536</b>	<b>8,022</b>	<b>77,444</b>	<b>(13,728)</b>	<b>(45,565)</b>	<b>38,543</b>	<b>276,765</b>
Goodwill on acquisition of subsidiaries	1,118,315	-	(26,299)	-	12,554	-	-	214,140	1,318,710
<b>TOTAL</b>	<b>1,319,746</b>	<b>82</b>	<b>(15,763)</b>	<b>8,022</b>	<b>89,998</b>	<b>(13,728)</b>	<b>(45,565)</b>	<b>252,683</b>	<b>1,595,475</b>

**WEG S.A.**  
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Last year	12/31/18	Transfer between classes	PPA Geremia	TGM Kanis consolidation	Additions	Write-offs	Amortization	Effect of exchange rate changes	12/31/19
<b>TOTAL</b>	<b>1,220,027</b>	<b>-</b>	<b>(6,601)</b>	<b>-</b>	<b>131,897</b>	<b>(7,065)</b>	<b>(49,512)</b>	<b>31,000</b>	<b>1,319,746</b>

**b) Purchase Price Allocation – PPA:**

In June 2020, the allocation of goodwill was finalized based on the purchase price allocation (PPA) report of the company Geremia Redutores Ltda. As a result from this PPA, the amount of R\$ 26,299 initially recognized as goodwill was recorded in intangible assets (R\$ 10,536) and in property, plant and equipment (R\$ 15,763) due to its fair value.

**c) Breakdown of goodwill generated on acquisition of subsidiaries:**

	12/31/20	12/31/19
Electric Machinery Company LLC	254,390	197,312
Bluffton Motor Works, LLC	211,994	164,428
TGM Ind. e Com. De Turbinas e Transm. Ltda. (Merged)	116,516	116,516
Changzhou Sinya Electromotor Co., Ltd.	103,143	75,157
Zest WEG Group Africa (Pty) Ltd.	106,722	86,704
Trafo Equipamentos Elétricos S.A. (Merged)	62,827	62,827
WEG Transformadores Colombia S.A.S. (Merged)	64,978	52,494
WEG-Cestari Redutores e Motorreductores S.A.	48,139	48,139
Stardur Tintas Especiais Ltda. (Merged)	43,402	43,402
Watt Drive Antriebstechnik GmbH	43,291	30,751
Geremia Redutores Ltda.	32,246	58,545
Changzhou Machine Master Co., Ltd. (Merged)	23,969	17,466
Others	207,093	164,574
<b>TOTAL</b>	<b>1,318,710</b>	<b>1,118,315</b>

**d) Amortization schedule of intangible assets (except goodwill):**

	12/31/20
2021	48,623
2022	38,546
2023	35,455
2024	31,414
2025	26,056
From 2026 onwards	96,671
<b>TOTAL</b>	<b>276,765</b>

**e) Impairment testing:**

In 2020, the Company performed impairment tests of assets. The tests are annually performed, being anticipated if events or circumstances indicate the reason for that.

Management approved the following subsidiaries as cash-generating units, as they present synergies and integration in the operation: (i) Bluffton Motor Works, LLC and WEG México S.A. de C.V. and (ii) Watt Drive GmbH, WEG-Cestari Redutores e Motorreductores S.A. and Geremia Redutores Ltda.

The calculation of the recoverable amount is made through the discounted cash flow method, according to the information available on the market of each business, which have specific goals and objectives based on conditions to reach the premises in a way that improves performance. The main assumptions used by the Company to calculate the value in use are described below:

- **Valuation period:** the evaluation of the cash-generating unit is carried out for a period of 5 years and from then on, it is considered the perpetuity of the operation.

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- **Growth rate:** the growth rate of revenues, costs and expenses was projected considering budgeted for the first year, and from the second year the forecast of GDP and inflation specific to each market.

- **Discount rate:** the discount rate used, based on the WACC (Weighted Average Cost of Capital) of each country, of the average of companies in the same industry, being in the Americas a variation of 7.01% to 44.07%, Europe from 7.23% to 13.64%, Asia of 9.21% to 13.27% and Africa from 13.92%.

- **Perpetuity:** considered the same growth rates (GDP and inflation) used in the projection of revenues, costs and expenses.

- **Investment:** the investment estimates were prepared according to the realization (depreciation) of the assets in operation and aiming at maintaining the updated plant stock.

The impairment tests of assets in the Company and its subsidiaries did not result in the need to recognize loss in the year ended December 31, 2020.

## 15 TRADE PAYABLES

	CONSOLIDATED	
	12/31/20	12/31/19
<b>Balance breakdown:</b>		
Domestic market	558,899	356,307
External market	690,469	483,572
<b>TOTAL</b>	<b>1,249,368</b>	<b>839,879</b>

## 16 BORROWINGS AND FINANCING

Direct borrowings from BNDES are guaranteed by the parent company WEG S.A.'s sureties. Direct borrowings from FINEP are guaranteed by sureties or bank guarantees. FINAME transactions are collateralized by sureties and chattel mortgage.

Covenant clauses, which are exclusive to BNDES agreements, related to ratios of capitalization, current liquidity and net debt to EBITDA, are being complied with.

Type	Annual charges at 12/31/20	CONSOLIDATED	
		12/31/20	12/31/19
<b>IN LOCAL CURRENCY</b>			
<b>CURRENT</b>		<b>12,289</b>	<b>87,566</b>
<b>In Reais, fixed rate</b>			
Working capital	4.0% p.a.	3,931	79,512
Property, plant and equipment	2.5% to 8.7% p.a.	2,369	3,596
<b>In Reais, floating rate</b>			
Working capital		-	981
Working capital	UFIR (+) 1.0% to 4.0% p.a.	783	1,304
Working capital	116% do CDI	5,156	484
<b>Others</b>			
Others	Sundry	50	1,689
<b>NONCURRENT</b>		<b>48,193</b>	<b>107,930</b>
<b>In Reais, fixed rate</b>			
Working capital	4.0% p.a.	5,050	46,300
Property, plant and equipment	2.5% to 8.7% p.a.	3,044	8,362
<b>In Reais, floating rate</b>			
Working capital		-	4,904
Working capital		-	753
Working capital	116% do CDI	40,000	45,000
<b>Others</b>			
Others	Sundry	99	2,611

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<b>IN FOREIGN CURRENCY</b>			
<b>CURRENT</b>		<b>629,995</b>	<b>848,804</b>
<b>In US Dollar</b>			
Working capital (ACCs)		-	149,824
Export prepayment (PPE)		-	103,084
<b>In US Dollar</b>			
Working capital	Libor (+) 1.4% p.a.	442,044	181,020
<b>In Euros</b>			
Working capital	Euribor (+) 1.0% p.a.	16,069	230,696
Working capital (ACCs)		-	85,225
<b>In Colombian Pesos</b>			
Working capital	5.62% p.a.	37,141	15,495
<b>In Rand (South Africa)</b>			
Working capital	5.5% to 9.25% p.a.	80,160	74,790
<b>Other currencies</b>			
Working capital	Domestic market rates	54,581	8,670
<b>NONCURRENT</b>		<b>996,103</b>	<b>1,240,669</b>
<b>In US Dollar</b>			
Working capital	Libor (+) 1.40% p.a.	857,802	1,013,968
<b>In Euros</b>			
Working capital	Euribor	10,331	7,359
<b>In Mexican Pesos</b>			
Working capital	TIIE (+) 0.9% p.a.	125,942	185,353
<b>In Colombian Pesos</b>			
Working capital		-	31,198
<b>Other currencies</b>			
Working capital	Domestic market rates	2,028	2,791
<b>TOTAL BORROWINGS AND FINANCING</b>		<b>1,686,580</b>	<b>2,284,969</b>
TOTAL CURRENT		642,284	936,370
TOTAL NONCURRENT		1,044,296	1,348,599

**a) Maturity of noncurrent borrowings and financing:**

	<b>12/31/20</b>	<b>12/31/19</b>
2021	-	410,843
2022	864,701	692,070
2023	1,350	3,902
2024	136,854	194,270
From 2025 onwards	41,391	47,514
<b>TOTAL</b>	<b>1,044,296</b>	<b>1,348,599</b>

**b) Variations in borrowings and financing were as follows:**

<b>Balance at 01/01/2019</b>	<b>3,772,114</b>
Borrowings and financing raised	1,407,993
Accrued interest	78,383
Amortization	(2,778,344)
Interest payment	(68,008)
Exchange rate changes	(127,169)
<b>Balance at 12/31/2019</b>	<b>2,284,969</b>
Borrowings and financing raised	211,487
Accrued interest	8,269
Amortization	(1,674,612)
Interest payment	(11,784)
Exchange rate changes	868,251
<b>Balance at 12/31/2020</b>	<b>1,686,580</b>

## 17 PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties to administrative and judicial proceedings involving tax, labor and civil matters arising from the normal activities of their businesses. The corresponding provisions were recorded for proceedings the likelihood of loss of which was rated as “probable” based on the estimate of value at risk determined by the Company’s legal counsel. The Company’s management estimates that the provision for contingencies recognized is sufficient to cover any losses on ongoing proceedings.

### a) Balance of provision for contingencies:

		PARENT		CONSOLIDATED	
		12/31/20	12/31/19	12/31/20	12/31/19
(i) Tax:		4,730	4,730	285,528	234,351
- IRPJ and CSLL	(a,1)	-	-	143,032	99,937
- INSS	(a,2)	4,730	4,730	59,803	56,890
- PIS and COFINS	(a,3)	-	-	69,452	67,492
- Others		-	-	13,241	10,032
(ii) Labor		-	-	196,971	214,094
(iii) Civil		-	-	126,241	98,529
(iv) Others		-	-	3,965	4,604
<b>TOTAL</b>		<b>4,730</b>	<b>4,730</b>	<b>612,705</b>	<b>551,578</b>

### b) Statement of the movement for the year - consolidated:

	12/31/19	Additions	Interest	Write-offs	Reversals	12/31/20
a) Tax	234,351	53,856	855	-	(3,534)	285,528
b) Labor	214,094	21,198	5,466	(40,750)	(3,037)	196,971
c) Civil	98,529	42,822	1,126	(9,153)	(7,083)	126,241
d) Others	4,604	51	-	-	(690)	3,965
<b>TOTAL</b>	<b>551,578</b>	<b>117,927</b>	<b>7,447</b>	<b>(49,903)</b>	<b>(14,344)</b>	<b>612,705</b>

	Last year	31/12/18	Adições	Juros	Baixas	Reversões	31/12/19
<b>TOTAL</b>		<b>547,637</b>	<b>117,891</b>	<b>21,131</b>	<b>(46,654)</b>	<b>(88,427)</b>	<b>551,578</b>

### c) The provisions recognized refer mainly to:

#### (i) Tax contingencies

- (a,1) Refers to the proceeding regarding the difference of the IPC (Consumer Price Index) for January 1989 (“Plano Verão”) on the 16.24% inflation adjustment and the proceeding on the deduction from the calculation basis of 2011 RD&I Project expenditures (“Lei do Bem” – Innovation Tax Incentive Law).
- (a,2) Refers to contribution due to the Social Security. The litigation refers to social security charges levied on private pension plan, profit sharing, education allowance, among others.
- (a,3) Refers to non-approval by the Brazilian Federal Revenue Office of the request for offset of the credit balance of PIS and COFINS against federal tax debts.

#### (ii) Labor contingencies

The Company and its subsidiaries are defendants in labor claims primarily involving discussions about health and risk exposure, among others.

#### (iii) Civil contingencies

Refer mainly to civil lawsuits, including pain and suffering, aesthetic damage, occupational diseases and indemnities arising from occupational accidents.

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**d) Escrow deposits:**

	<b>PARENT</b>		<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/19</b>
Tax	4,657	4,657	41,514	37,858
Labor and civil	-	-	23,905	26,095
Others	-	-	117	150
<b>TOTAL RESTRICTED DEPOSITS</b>	<b>4,657</b>	<b>4,657</b>	<b>65,536</b>	<b>64,103</b>
- Non-restricted escrow deposits	-	-	4,619	4,403
<b>TOTAL ESCROW DEPOSITS</b>	<b>4,657</b>	<b>4,657</b>	<b>70,155</b>	<b>68,506</b>

The escrow deposits not restricted to contingencies are awaiting court authorization for withdrawal.

**e)Contingencies assessed as possible losses:**

The Company and its subsidiaries are parties to other lawsuits for which the likelihood of loss is classified as "possible", and for which no provision for contingencies was recognized.

As at December 31, 2020, the estimated amount of these lawsuits amounted to R\$ 432,599 (R\$ 256,942 as at December 31, 2019).

**(i) Tax**

- Taxation on profits earned abroad in the total estimated amount of R\$ 276.6 million (R\$ 100.5 million as at December 31, 2019);
- Levy of ICMS-ST on purchases of raw materials in the amount of R\$ 26.4 million (R\$ 26.0 million as at December 31, 2019);
- Levy of social security contribution on dental care, education allowance, technical courses and salary allowance in the amount of R\$ 23.7 million (R\$ 23.4 million as at December 31, 2019);
- Non-approval of IPI credits in the amount of R\$ 14.8 million (R\$ 14.6 million as at December 31, 2019);
- Other tax contingencies of R\$ 37.5 million (R\$ 41.2 million as at December 31, 2019).

**(ii) Civil**

- 3Z Movimentação Inteligente Ltda. in the estimated amount of R\$ 29.2 million (R\$ 29.2 million as at December 31, 2019);
- Saraiva Equipamentos Ltda. e Saraiva Engenharia Ltda. in the estimated amount of R\$ 17.1 million (R\$ 17.1 million as at December 31, 2019);
- Other civil contingencies of R\$ 7.3 million (R\$ 4.9 million as at December 31, 2019)

## **18 PRIVATE PENSION PLAN**

The Company and its subsidiaries are sponsors of WEG Seguridade Social, which has as main purpose to supplement the retirement benefits offered by the official social security system.

The Plan, administered by WEG Seguridade Social, includes monthly income benefits (retirement), annual bonus, supplemental sickness benefit, supplemental disability retirement, supplemental pension, supplemental annual bonus and death benefit.

The number of participants is 21,043 (20,408 as at December 31, 2019). The Company and its subsidiaries made contributions in the amount of R\$ 46,389 (R\$ 35,425 as at December 31, 2019).

Based on the actuarial calculations made by independent actuaries, in order to define the net liability between the defined benefit liability and fair value of plan assets, pursuant to the procedures established by CVM Rule No. 695/12 – CPC 33 (R1) Employee Benefits, we have not identified material post-employment liabilities to be recognized by the Company.

## **19 EQUITY**

**a) Issued capital**

The Company's capital is R\$ 5,504,517 (R\$ 5,504,517 as at December 31, 2019), represented by 2,098,658,999 registered book-entry common shares with no par value, all with voting rights, including the 918,948 shares held in treasury pursuant to item "d".

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**b) Dividends and interest on capital**

The Bylaws establish the allocation of at least 25% of the adjusted profit, and Management proposed the following:

	<b>12/31/20</b>	<b>12/31/19</b>
<b>PROFIT FOR THE YEAR ATTRIBUTABLE TO THE COMPANY'S SHAREHOLDERS.</b>	<b>2,340,873</b>	<b>1,614,581</b>
(-) Legal reserve	(117,043)	(80,729)
(-) Reversal/(Recognition) of provision for stock option plan	(5,653)	(989)
(+) Reversal of dividends from prior years	902	938
(+) Realization of revaluation reserve (1989) and deemed cost (2010)	31,742	25,482
<b>CALCULATION BASIS FOR DIVIDENDS</b>	<b>2,250,821</b>	<b>1,559,283</b>
Dividends for the 1st. semester = R\$ 0.12680/share (R\$ 0.08910/share in 2019)	265,992	186,888
Interest on capital for the 1st semester R\$ 0.0582/share (R\$ 0.07590/share in 2019), IRRF R\$ 21,544 (R\$ 28,093 in 2019)	143,627	187,284
Dividends for the 2nd semester = R\$ 0.34936/share (R\$ 0.16776/share in 2019)	732,874	351,892
Interest on capital for the 2nd semester R\$ 0.06065/share (R\$ 0.06725/share in 2019), IRRF R\$ 22,452 (R\$ 24,893 in 2019)	149,680	165,951
<b>Total dividends and interest on capital</b>	<b>1,292,173</b>	<b>892,015</b>

Under Article 37 of the Company's Bylaws and Article 9 of Law 9,949/95 interest on capital will be charged from mandatory dividends and will be paid as from March 10, 2021.

**c) Recording of profit reserves:**

- **Statutory reserve** - It was recorded in the amount of R\$ 117,043 (R\$ 80,729 as at December 31, 2019) equivalent to 5% of the profit for the year, in compliance with the 20% limit of capital;
- **Reserve for capital budget** - It corresponds to the amount remaining from the profit for the year R\$ 931,657, plus the balance of retained earnings of R\$ 26,991 (deriving from the realization of the deemed cost (2010), reversal of exercised shares of the provision for stock options and reversal of prior year dividends) aimed at the reserve for capital budget for the 2021 investment plan.

**d) Treasury shares**

On February 18, 2020, the Board of Directors approved the acquisition of 250,000 shares at the average cost of R\$ 47.02 per share.

The shares acquired by the Company are held in treasury to be used by the beneficiaries of the Company's Stock Option Plan and Long-Term Incentive Plan for subsequent cancelation or disposal.

Until December 31, 2020, the beneficiaries of the Company's Stock Option Plan and ILP Plan had exercised 449,220 shares. The Company holds in treasury 918,948 shares at the average cost of R\$ 17.17 per share, in the total amount of R\$ 15,779 (R\$ 11,419 as at December 31, 2019).

## **20 LONG-TERM INCENTIVE PLAN (LTIP)**

The Extraordinary General Meeting (EGM) held on June 28, 2016 approved the share-based compensation plan called Long-term incentive plan (LTIP Plan) for its Management and officers.

**(i) Plan**

The Plan is managed by the Board of Directors and is aimed at granting shares issued by WEG S.A. (Company), classified as "WEGE3" on B3, to its management and officers in order to attract, motivate and retain them, as well as align their interests to those of the Company and its shareholders.

For the LIP Plan application in each year, and the consequent granting of shares, an essential condition (trigger) is that the Company has obtained, in the immediately preceding year, at least 10% of Return on Invested Capital (ROIC).

The shares to be granted under LIP Plan are limited to a maximum of 2% (two percent) of the total shares representing the Company's capital.

The number of shares granted to the participants is included in clauses 7 and 8 of the LIP Plan, which establishes the criteria for the number of shares to be granted and the vesting period to be complied with.

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The Plan may be discontinued, suspended or altered at any time, upon a proposal approved by the Company's Board of Directors.

**(ii) Program**

The Board of Directors may approve, annually, Long-Term Incentive Programs ("Programs") in which the participants, number of shares, value of share, and other rules specific to each Program will be defined.

**Programs**

The program participants are the officers of the Company and of its subsidiaries based in Brazil, excluding the officers of subsidiaries with third party participation.

The programs were updated on April 24, 2018, due to the bonus of 30% on the number of shares, including the new market values in the strike price and the increase in shares for the number of shares granted. This update does not represent an impact in the calculation performed at the beginning of the program.

Program	Shares Granted		
	Number	Share value (R\$)	Expense to be recognized during the plan period (R\$ thousand)
2016	354,167	11.95	4,232
2017	297,069	19.25	5,719
2018	331,010	18.72	6,197
2019	184,468	37.48	6,914

**Summary changes in program shares:**

Program	12/31/19	Granted	Exercised	Delivered in cash	Quantity of shares
					12/31/20
2016	254,461	-	(121,378)	-	133,083
2017	289,121	-	(117,808)	-	171,313
2018	322,293	-	(58,442)	-	263,851
2019	-	184,468	(21,930)	(9,897)	152,641
<b>TOTAL</b>	<b>865,875</b>	<b>184,468</b>	<b>(319,558)</b>	<b>(9,897)</b>	<b>720,888</b>

In December 31, 2020, expenses in the amount of R\$ 9,600 (R\$ 7,140 in December 31, 2019) were recognized in line item Other income (expenses) in the statement of profit and loss against Capital reserve in Equity.

The shares whose rights were exercised as at December 31, 2020 amounted to R\$ 12,500 (R\$ 2,489 in December 31, 2019), being recorded in capital reserve line item in equity in the amount of R\$ 10,010 (R\$ 2,908 in December 31, 2019) and in the amount of R\$ 2,490 (R\$ 419 in December 31, 2019) recorded as complement of the accrued amount in Other income (expenses) in the statement of profit and loss for the year.

## **21 STOCK OPTION PLAN**

The EGM held on June 28, 2016 approved the discontinuance of the Company's Stock Option Plan which had been approved at the EGM of February 22, 2011, and subsequent amendments, complying with the agreements that had already been entered into and not yet completed.

The programs were updated on April 24, 2018, due to the bonus of 30% on the number of shares, increasing the number of shares granted. This update does not represent an impact in the calculation performed at the beginning of the program.

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Summary of the movement of the plan's shares:

Program	Number of shares		
	12/31/19	Exercised	12/31/20
March/14	52,734	(52,734)	-
August/14	11,960	(11,960)	-
March/15	55,724	(27,862)	27,862
August/15	69,191	(34,555)	34,636
March/16	148,040	(88,952)	59,088
<b>TOTAL</b>	<b>337,649</b>	<b>(216,063)</b>	<b>121,586</b>

The expenses on stock options are recognized over the vesting period.

In December 31, 2020, expenses in the amount of R\$ 27 (R\$ 191 as at December 31, 2019) were recognized in line item Other income (expenses) in the statement of profit and loss against Capital reserve in Equity.

The options exercised in December 31, 2020 amounted to R\$ 6,616 (R\$ 2,198 as at December 31, 2019). The amount of R\$ 962 (R\$ 1,209 as at December 31, 2019) was recognized in line item capital reserve, in equity, and the amount of R\$ 5,653 (R\$ 989 as at December 31, 2019) related to the complement of the accrued amount was recorded in the retained earnings account.

## 22 NET REVENUE

BREAKDOWN OF NET REVENUE	CONSOLIDATED	
	12/31/20	12/31/19
<b>Gross revenue</b>	<b>19,926,694</b>	<b>15,229,088</b>
Domestic market	9,596,916	7,039,525
External market	10,329,778	8,189,563
<b>Deductions</b>	<b>(2,457,137)</b>	<b>(1,881,654)</b>
Taxes	(2,074,858)	(1,553,324)
Returns and rebates	(382,279)	(328,330)
<b>Net revenue</b>	<b>17,469,557</b>	<b>13,347,434</b>
Domestic market	7,629,787	5,563,048
External market	9,839,770	7,784,386

## 23 CONSTRUCTION CONTRACTS

The revenues and costs from construction contracts are recognized according to the percentage of completion method, based on the costs incurred, considering the legal possibility of requiring the payment by the customer or delivery of the product to the customer (transfer of control).

	CONSOLIDATED	
	12/31/20	12/31/19
Gross operating revenues recognized	1,286,258	986,684
Costs incurred	(1,011,372)	(753,815)
	<b>12/31/20</b>	<b>12/31/19</b>
Advances received	262,046	119,386

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## 24 OPERATING EXPENSES BY NATURE AND FUNCTION

	<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>
<b>EXPENSES BY NATURE</b>	<b>(14,657,103)</b>	<b>(11,510,135)</b>
Depreciation, amortization and depletion	(451,359)	(396,783)
Personnel expenses	(3,532,359)	(2,997,621)
Raw materials and consumables	(8,153,369)	(6,014,101)
Freight and insurance expenses	(431,254)	(434,625)
Other expenses	(2,088,762)	(1,667,005)
<b>EXPENSE BY FUNCTION</b>	<b>(14,657,103)</b>	<b>(11,510,135)</b>
Cost of sales and services	(12,032,050)	(9,394,166)
Selling expenses	(1,506,817)	(1,253,165)
General and administrative expenses	(628,918)	(521,798)
Management fees	(25,551)	(26,609)
Other operating income (expenses)	(463,767)	(314,397)

## 25 OTHER OPERATING INCOME (EXPENSES)

The amounts recorded refer to profit sharing, reversal of/provision for tax lawsuits and others, as shown below:

	<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>
<b>OTHER OPERATING INCOME</b>	<b>46,369</b>	<b>30,278</b>
<b>OTHER OPERATING EXPENSES</b>	<b>(510,136)</b>	<b>(344,675)</b>
Profit sharing - employees	(349,711)	(233,177)
Profit sharing – foreign subsidiaries	(56,995)	(49,054)
Profit sharing - management	(25,122)	(25,986)
Share-based plan	(12,118)	(6,940)
Others	(66,190)	(29,518)
<b>TOTAL, NET</b>	<b>(463,767)</b>	<b>(314,397)</b>

## 26 FINANCE INCOME (COSTS), NET

	<b>PARENT</b>		<b>CONSOLIDATED</b>	
	<b>12/31/20</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/19</b>
<b>FINANCE INCOME</b>	<b>(7,063)</b>	<b>33,189</b>	<b>1,020,426</b>	<b>917,382</b>
Income from financial investments	22,713	66,048	84,885	196,230
Exchange rate changes	-	-	765,582	511,473
Exchange rate changes - Trade payables	-	-	82,298	54,509
Exchange rate changes - Trade receivables	-	-	286,726	152,564
Exchange rate changes - Borrowings	-	-	85,878	229,470
Exchange rate changes - Others	-	-	310,680	74,930
PIS/COFINS on interest on capital	(29,150)	(30,585)	(29,150)	(30,585)
PIS/COFINS on finance income	(1,141)	(3,107)	(7,203)	(12,273)
Derivatives	-	-	128,352	173,211
PROEX - Equaliz. Interest rate	-	-	37,936	25,530
Other income	515	833	40,024	53,796
<b>FINANCE COSTS</b>	<b>(2,769)</b>	<b>(820)</b>	<b>(1,090,101)</b>	<b>(960,665)</b>
Interest on borrowings and financing Exchange rate changes	-	-	(76,844)	(162,537)
Exchange rate changes	-	-	(843,166)	(662,761)
Exchange rate changes - Trade payables	-	-	(151,728)	(71,936)
Exchange rate changes - Trade receivables	-	-	(242,139)	(124,672)
Exchange rate changes - Borrowings	-	-	(185,765)	(376,831)
Exchange rate changes - Others	-	-	(263,534)	(89,322)
Derivatives	-	-	(98,174)	(66,942)
Other expenses	(2,769)	(820)	(71,917)	(68,425)
<b>FINANCE INCOME (COSTS), NET</b>	<b>(9,832)</b>	<b>32,369</b>	<b>(69,675)</b>	<b>(43,283)</b>

## 27 PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION

The Company and its subsidiaries in Brazil calculate income tax and social contribution based on taxable income, except for WEG Administradora de Bens Ltda, Agro Trafo Miner., Agric., Pec. e Administradora de Bens Ltda., and V2 Ind. e Com. de Equipamentos Eletrônicos Ltda., which adopt the calculation based on the deemed income. The provision for income tax was recognized at a 15% rate, plus a 10% surtax, and the social contribution at a 9% rate. The taxes of foreign subsidiaries are recognized according to the legislation of each country.

Reconciliation of income tax and social contribution:	PARENT		CONSOLIDATED	
	12/31/20	12/31/19	12/31/20	12/31/19
Profit before taxes on income	2,340,533	1,613,790	2,746,649	1,804,451
<b>Statutory rate</b>	<b>34%</b>	<b>34%</b>	<b>34%</b>	<b>34%</b>
IRPJ and CSLL calculated at statutory rate	(795,781)	(548,689)	(933,861)	(613,513)
<b>Adjustments for calculation of income tax and social contribution at effective rate:</b>				
Income from investments in subsidiaries	802,220	542,123	14,882	(477)
Difference in rates on income abroad	-	-	318,611	217,057
Tax incentives	-	-	162,716	113,933
Interest on capital	(7,422)	7,680	100,557	120,406
Other adjustments	1,323	(323)	(13,597)	(9,402)
<b>IRPJ and CSLL in the income statement</b>	<b>340</b>	<b>791</b>	<b>(350,692)</b>	<b>(171,996)</b>
Current tax	(324)	(751)	(500,450)	(217,098)
Deferred tax	664	1,542	149,758	45,102
<b>Effective rate - %</b>	<b>-0.01%</b>	<b>-0.05%</b>	<b>12.77%</b>	<b>9.53%</b>

## 28 INSURANCE COVERAGE

The Company and its subsidiaries have a Worldwide Insurance Program - WIP, in which the following world policies established stand out: Transport (Export, Import and Domestic), Civil Liability for Products, Civil Liability of Directors and Officers (D&O), Property/Operational Risks, Environment Pollution, Performance Bond and Engineering Risk (Construction, Installation, Assembly and Commissioning).

The insurance policies are taken only with first-tier multinational insurance companies.

Below we highlight the Indemnity Limits (LMI) of the policies comprising the WIP:

Insurance policy	Maximum Insured Amount (MIA)	Maturity
Operational risks (Equity)	US\$ 36 million	3/31/2021
Loss of Profits	US\$ 15 million (for Paint companies and newly acquired companies for the first 12 months with an indemnity period of 6 months)	3/31/2021
General Civil liability	US\$ 10 million	9/12/2022
Civil Liability for Products	US\$ 40 million	9/12/2022
Domestic Transport	R\$ 12 million per shipment/accumulation/trip	11/1/2022
International Transport - Export/Import	US\$ 6 million per shipment/accumulation/trip	11/1/2022
Environmental Pollution	US\$ 15 million	9/12/2022
Contractual Performance Bond	As stipulated in the contract	As per the agreement / delivery
Engineering, Installation and Assembly Risk	According to the value at risk of the contracts, limited to R\$ 200 million in Brazil, US\$ 30 million in Latin America (except Cuba) and US\$ 5 million in the USA;	As per the construction schedule / supply
Civil Liability of Directors & Officers (D&O)	US\$ 30 million	9/12/2021

## 29 FINANCIAL INSTRUMENTS - CONSOLIDATED

The Company and its subsidiaries performed the valuation of its financial instruments, including derivatives recorded in the financial statements, presenting the following values:

	CARRYING AMOUNT	
	12/31/20	12/31/19
<b>Cash and cash equivalents</b>	<b>3,892,140</b>	<b>1,946,044</b>
<b>Cash and banks</b>	<b>584,332</b>	<b>396,233</b>
<b>Financial investments:</b>	<b>3,307,808</b>	<b>1,549,811</b>
- In local currency	2,756,033	1,483,551
- In foreign currency	551,775	66,260
<b>Financial investments</b>	<b>592,794</b>	<b>1,444,227</b>
<b>Derivatives</b>	<b>525,140</b>	<b>191,171</b>
- Non- Deliverable Forwards - NDF	2,919	846
- <i>Hedge Accounting</i>	522,221	190,325
<b>Total - Assets</b>	<b>5,010,074</b>	<b>3,581,442</b>
<b>Borrowings and financing</b>	<b>1,686,580</b>	<b>2,284,969</b>
- In local currency	60,482	195,496
- In foreign currency	1,626,098	2,089,473
<b>Derivatives</b>	<b>20,511</b>	<b>20,558</b>
- Non- Deliverable Forwards - NDF	8,221	4,429
- SWAP	6,500	6,637
- <i>Hedge Accounting</i>	5,790	9,492
<b>Total - Liabilities</b>	<b>1,707,091</b>	<b>2,305,527</b>

All financial instruments are recognized in the consolidated financial statements at their carrying amount, which approximates their fair value.

### Category of financial instruments

Financial investments and derivatives were classified as at fair value through profit or loss, other financial instruments were classified as at amortized cost.

### Fair value hierarchy

Financial investments and borrowings were classified at level 1 of the hierarchy, while derivatives were classified at level 2.

### 29.1 Risk factors

The risk factors of the financial instruments are basically related to:

#### a) Credit risks

Arises from the possibility of the Company's subsidiaries not receiving amounts from sales or credits held with financial institutions generated by financial investments. To mitigate the risk of the sales transactions, the Company's subsidiaries adopt a policy of analyzing the financial position of their customers, establishing a credit limit and performing an ongoing monitoring of their debt balance. As regards the financial investments, the Company and its subsidiaries invest with institutions with low credit risk.

#### b) Foreign currency risks

The Company and its subsidiaries conduct import and export transactions in various currencies, they manage and monitor the exchange exposure seeking to balance their financial assets and liabilities within the limits established by Management.

The limit of exchange exposure sold/purchased (net) may be equivalent to up to one month of exports in foreign currencies as established by the Company's Board of Directors.

As at December 31, 2020, the Company and its subsidiaries made exports in the amount of US\$ 549.6 million (US\$ 718.6 million as at December 31, 2019), representing a natural hedge for part of the indebtedness and other costs associated to other currencies, mainly the US dollar.

**WEG S.A.**  
**NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2020**  
(Amounts in thousands of Reals, except otherwise stated)



**c) Debt charge risks**

These risks arise from the possibility that the subsidiaries incur losses due to fluctuations in interest rates or other debt indexes, which would increase the finance costs related to borrowings and financing raised in the market, or decrease the finance income related to financial investments of subsidiaries. The Company and its subsidiaries perform an ongoing monitoring of the market interest rates aiming at assessing the need for hedging against the risk of volatility of these rates.

**d) Liquidity risk**

This is the risk of the Company not having sufficient liquid funds to honor its financial commitments as a result of the mismatch of terms or volumes between expected receipts and payments. The following table summarizes the contractual obligations that may impact the Company's liquidity:

Contractual obligations	Less than 1 year	1-5 years	Over 5 years	Total at 12/31/20
Borrowings and financing	642,284	1,002,905	41,391	1,686,580
Derivatives	14,011	6,500	-	20,511
<b>Total - Liabilities</b>	<b>656,295</b>	<b>1,009,405</b>	<b>41,391</b>	<b>1,707,091</b>

**29.2 Derivative financial instruments**

The Company and its subsidiaries have the following derivative transactions:

Transaction	Currency	Notional value (In thousands)	Purpose (Hedge)
Non Deliverable Forwards - NDF	US\$/R\$	22,300	Fluctuation in exchange rates on exports
	US\$/EUR	30,500	
	US\$/ZAR	73	
	US\$/R\$	663	Fluctuation in exchange rates on imports
	US\$/ZAR	3,351	
	<b>Total Dollar</b>	<b>56,887</b>	
	EUR/R\$	12,000	Fluctuation in exchange rates on exports
	EUR/COP	10,520	Fluctuation in exchange rates on financing
	<b>Total Euro</b>	<b>22,520</b>	
	AUD/EUR	2,000	Fluctuation in exchange rates on exports
	MXN/US\$	1,000	
SWAP	EUR	10,000	Fluctuation in interest rates on financing

The management of the Company and its subsidiaries maintain, through their internal controls, an ongoing monitoring of the derivative financial instruments contracted.

The sensitivity analysis table (item 29,3) should be read jointly with the other financial assets and liabilities expressed in foreign currency as at December 31, 2020 since the estimated effects of the exchange rates on NDFs and SWAPs will be offset, if materialized, in whole or in part, with the oscillations on all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used to mark to market the financial instruments, valid at December 31, 2020, should be considered. These rates represent the best estimate of the future behavior of their prices and represent the amount by which the positions could be settled on their maturity.

The Company and its subsidiaries made the recording based on their market price at December 31, 2020 at fair value and on the accrual basis. These transactions had a net positive impact of R\$ 30,178 (positive R\$ 106,269 as at December 31, 2019) which were recognized as finance income (cost). The Company and its subsidiaries have no margins given in guarantee for the derivative financial instruments outstanding at December 31, 2020.

**WEG S.A.**  
**NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2020**  
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**Derivative financial instruments designated for hedge accounting:**

The Company made the formal designation of its transactions subject to hedge accounting for hedging instruments related to purchase of inputs and expenses denominated in foreign currency, documenting:

- Date of designation and identification of the hedging relationship;
- Description of the purpose of hedging and risk management strategy;
- Statement of compliance with respect to hedge and risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of the hedged risks and excluded risks;
- Description of the method to evaluate the hedge effectiveness;
- Frequency of prospective and retrospective effectiveness assessment;
- Description of the hedge accounting policy.

A Companhia e suas controladas possuem as seguintes operações com instrumentos financeiros derivativos designados para contabilização de proteção (*hedge accounting*):

Transaction	Currency	Notional value (In thousands)	Purpose (Hedge)
Non Deliverable Forwards - NDF	US\$/R\$	28,277	Fluctuation in exchange rates on imports
	EUR/R\$	3,330	
	US\$/EUR	74,300	Fluctuation in exchange rates on financing
	AUD/EUR	7,936	
	GBP/EUR	8,570	
	MYR/EUR	10,800	
	USD	6,941	Fluctuation in copper quotation rates
SWAP	EUR	250,000	Fluctuation in exchange rates in export prepayment financing (PPE)

The Company and its subsidiaries made the recording based on their fair value as at December 31, 2020 on the accrual basis. The accumulated value, net of taxes, recognized as other comprehensive income in equity is R\$ 5,180 positive (R\$ 11,180 negative at December 31, 2019).

### 29.3 Sensitivity analysis

The tables below present in reads the effects of "cash and expense" relating to the results of the financial instruments in each of the scenarios.

**a) Non- Deliverable Forwards - NDF transactions:**

Transaction	Risk	Currency	Notional value (In thousands)	Market value at 12/31/2020		Possible scenario 25%		Remote scenario 50%	
				Average price	In R\$ thousand	Average price	In R\$ thousand	Average price	In R\$ thousand
Non Deliverable Forwards - NDF	Increase in Dollar	US\$/R\$	22,300	5.1793	(1,059)	6.4741	(29,934)	7.7689	(58,808)
	Decrease in Dollar	US\$/R\$	663	5.0988	62	3.8241	(908)	2.5494	(1,753)
	Decrease in Dollar	US\$/ZAR	3,424	15.1186	(1,727)	11.3389	(6,250)	7.5594	(10,831)
	Decrease in Dollar	US\$/EUR	30,500	1.2212	780	0.9204	(52,056)	0.6136	(157,731)
	<b>Total Dollar</b>		<b>56,887</b>		<b>(1,944)</b>				
	Increase in Euro	EUR/R\$	12,000	6.3483	(1,290)	7.9354	(20,335)	9.5224	(39,380)
	Decrease in Euro	EUR/COP	10,520	4,248.6655	(1,991)	3,146.7674	(19,014)	2,124.3328	(36,033)
	<b>Total Euro</b>		<b>22,520</b>		<b>(3,281)</b>				
	Decrease in Australian Dollar	AUD/EUR	2,000	1.6129	(133)	1.1897	(2,813)	0.7931	(8,174)
	Increase in Mexican Peso	MXN/USD	1,000	20,1365	56	25.1706	(1,311)	30.2047	(2,623)
	<b>TOTAL</b>				<b>(5,302)</b>				

**WEG S.A.**  
**NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2020**  
(Amounts in thousands of Reals, except otherwise stated)



**b) SWAP transactions:**

Operation	Risk	Currency	National Value (in thousands)	Market Value in 12/31/2020		Possible Scenario 25%		Remote Scenario 50%	
				Average Price	In R\$ thousands	Average Price	In R\$ thousands	Average Price	In R\$ thousands
SWAP	Decrease of Euribor	EUR	10,000	Interest - 0.85% p.a.	(6,500)	Interest - 1.06% p.a.	(6,759)	Interest - 1.27% p.a.	(7,018)
	<b>TOTAL</b>				<b>(6,500)</b>				

**c) Hedge accounting transactions:**

Operation	Risk	Currency	National Value (in thousands)	Market Value in 12/31/2020		Possible Scenario 25%		Remote Scenario 50%	
				Average Price	In R\$ thousands	Average Price	In R\$ thousands	Average Price	In R\$ thousands
NDF	Decrease in Dollar	USD/R\$	28,277	5.1906	3,011	3.8929	(33,683)	2.5953	(70,376)
	Decrease in Dollar	USD/EUR	74,300	1.1514	27,341	0.9238	(100,902)	0.6159	(357,388)
	Decrease in Euro	EUR/R\$	3,330	6.3534	3,577	4.7651	(1,712)	3.1767	(7,002)
	Decrease in Australian Dollar	AUD/EUR	7,936	1.6355	(878)	1.1928	(11,487)	0.7952	(32,704)
	Decrease in Pound Sterling	GBP/EUR	8,570	0.9211	(1,358)	0.6754	(21,592)	0.4503	(62,058)
	Decrease in Ringgit Malaio	MYR/EUR	10,800	4.7884	474	3.7118	(4,165)	2.4745	(13,444)
	Decrease in Copper	USD	6,941	7,763.03	6,855	5,822.20	(3,878)	3,881.47	(14,610)
	<b>TOTAL</b>				<b>39,022</b>				

### 30 GOVERNMENT SUBSIDIES AND GRANTS

The Company and its subsidiaries obtained subsidies in the amount of R\$ 167,803 (R\$ 129,051 as at December 31, 2019) arising from tax incentives, recognized in profit or loss for the year:

		<b>CONSOLIDATED</b>	
		<b>12/31/20</b>	<b>12/31/19</b>
<b>Total government subsidies and grants</b>		<b>167,803</b>	<b>129,051</b>
<b>a) WEG Drives &amp; Controls – Automata Ltda.</b>		<b>65,291</b>	<b>54,917</b>
- ICMS incentive credit		65,291	54,917
<b>b) WEG Linhares Equipamentos Elétricos S.A.</b>		<b>64,029</b>	<b>52,589</b>
- ICMS incentive credit		42,963	36,762
- Reduction of IRPJ		20,917	15,682
- Municipal investment		149	145
<b>c) WEG Logística Ltda.</b>		<b>18,221</b>	<b>16,135</b>
- ICMS incentive credit		18,221	16,135
<b>d) WEG Equipamentos Elétricos S.A.</b>		<b>14,336</b>	<b>973</b>
- ICMS incentive credit		13,330	-
- Municipal investment		1,006	973
<b>e) WEG Amazônia S.A.</b>		<b>5,926</b>	<b>4,437</b>
- Reduction of IRPJ		5,636	4,059
- ICMS incentive credit		290	378

There are no contingencies related to the subsidies, and all the conditions for obtaining government subsidies have been met.

**WEG S.A.**  
**NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2020**  
(Amounts in thousands of Reals, except otherwise stated)



## 31 SEGMENT INFORMATION

	Brazil				Abroad		Eliminations and		Consolidated	
	Industry		Energy				Adjustments			
	12/31/20	12/31/19	12/31/20	12/31/19	12/31/20	12/31/19	12/31/20	12/31/19	12/31/20	12/31/19
Revenue from sale of products and/or services	8,320,484	6,754,428	2,706,028	2,081,103	14,684,123	8,176,034	(8,241,078)	(3,664,131)	17,469,557	13,347,434
Profit (loss) before taxes on income	3,812,098	2,761,955	1,492,574	794,135	1,776,834	1,070,356	(4,334,857)	(2,821,995)	2,746,649	1,804,451
Depreciation / amortization / depletion	159,931	149,856	64,332	82,158	239,740	174,168	(12,644)	(9,399)	451,359	396,783
	12/31/20	12/31/19	12/31/20	12/31/19	12/31/20	12/31/19	12/31/20	12/31/19	12/31/20	12/31/19
Identifiable assets	4,571,164	3,735,126	2,698,026	1,749,599	11,188,936	7,304,020	(4,250,812)	(1,186,607)	14,207,314	11,602,138
Identifiable liabilities	1,718,765	1,254,141	1,294,934	885,293	5,474,767	1,978,415	(3,303,824)	(617,361)	5,184,642	3,500,488

**Industry:** Single phase and triple phase motors with low and medium tension, drives and controls, equipment and services for industrial automation, paints and varnishes.

**Energy:** Electric generators for thermal and hydraulic power plants (biomass), hydraulic turbines (PCHs), transformers, substations, wind power generators, control panels, integration services of renewable and distributed energy systems and solutions.

**Foreign:** Comprised of operations carried out by subsidiaries located in various countries.

The column of eliminations and adjustments includes the eliminations applicable to the Company in the context of the Consolidated Financial Statements.

All operating assets and liabilities are presented as identifiable assets and liabilities.

The segment information is presented consistently with the reports used by Management to assess the performance of each segment of the Company.

## 32 EARNINGS PER SHARE

### a) Basic

Basic earnings per share are calculated by dividing the profit for the year attributable to the holders of the Company's common shares by the weighted average number of common shares available during the year.

	12/31/20	12/31/19
Profit attributable to the Company's shareholders	2,340,873	1,614,581
Weighted average number of potential diluting common shares (adjusted with bonus) held by shareholders (shares/thousand)	2,097,712	2,097,460
Basic earnings per share - R\$	1.11592	0.76978

### b) Diluted

Diluted earnings per share are calculated by dividing the profit attributable to the holders of the Company's common shares by the weighted average number of common shares available during the year plus the weighted average number of common shares that would be issued upon the conversion of potential diluted common shares.

	12/31/20	12/31/19
Profit attributable to the Company's shareholders	2,340,873	1,614,581
Weighted average number of potential diluting common shares (adjusted with bonus) held by shareholders (shares/thousand)	2,098,583	2,098,746
Diluted earnings per share - R\$	1.11545	0.76931

**WEG S.A.**  
**NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2020**  
(Amounts in thousands of Reals, except otherwise stated)



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**Board of Directors**

Décio da Silva - Chairman  
Nildemar Secches - Vice Chairman  
Dan Ioschpe  
Martin Werninghaus  
Miguel Normando Abdalla Saad  
Sérgio Luiz Silva Schwartz  
Siegfried Kreutzfeld

**Board of Executive Officers**

Harry Schmelzer Junior - Chief Executive Officer  
Alberto Yoshikazu Kuba – Chief Industrial Motors Officer  
André Luis Rodrigues - Chief Administrative and Financial and Investor Relations Officer  
Carlos Diether Prinz - Chief Transmission and Distribution Officer  
Daniel Marteleto Godinho – Chief Corporate Strategies Officer  
Eduardo de Nóbrega – Officer – China  
Elder Stringari - Chief International Division Officer  
Hilton José da Veiga Faria - Chief Human Resources and Sustainability Officer  
João Paulo Gualberto da Silva – Chief Energy Officer  
Julio Cesar Ramires – Chief Commercial Motors Officer  
Manfred Peter Johann - Chief Automation Division Officer  
Reinaldo Richter – Chief Paints Division Officer  
Wilson José Watzko - Chief Controlling Officer

**Accountant**

Marcelo Peters  
CRC/SC 039928/O-0

**Supervisory Board**

**Sitting members**

Alidor Lueders – Chairman  
Adelino Dias Pinho  
Vanderlei Dominguez da Rosa

**Deputy members**

Ilário Bruch  
José Luiz Ribeiro de Carvalho  
Paulo Roberto Franceschi

## CAPITAL BUDGET PROPOSAL

We propose submitting to the analysis of the Annual General Meeting (AGM) the recognition of a Capital Budget Reserve in the amount of R\$ 958,648 (article 196 of the Brazilian Corporate Law and article 202, § 6 of Law 10,303/01), pursuant to the Investment / Capital Budget Plan.

The 2020 Investment / Capital Budget Plan is broken down as follows:

<b>a) Projected investments (Property, plant and equipment) – 2021 budget</b>	<b>986,946</b>
- Machinery, equipment, tools and devices	299,148
- IT (hardware)	16,616
- Constructions and facilities	42,188
- Foreign subsidiaries	620,028
<i>Producers</i>	<i>582,186</i>
<i>Commercial</i>	<i>37,842</i>
- Other	8,966
<b>b) Intangible assets</b>	<b>29,215</b>
<b>c) Projected investments (current) – 2021 budget</b>	<b>483,232</b>
<b>Total projected investments (a + b + c)</b>	<b>1,499,393</b>
<b>Sources of Funds</b>	<b>1,499,393</b>
- Own (capital budget reserve)	958,648
- Third parties (financing)	540,745

**WEG S.A.**  
**FINANCIAL STATEMENTS**  
**SUPERVISORY BOARD'S STATEMENT**

The Supervisory Board of WEG S.A., in the performance of its legal duties, having examined the Management Report, the Financial Statements for the year ended 12/31/2020, and the proposals of the Board of Directors for: (a) the allocation of profit; and (b) the capital investment/ budget plan, and based on the examinations made and considering the explanations provided by the Company's Management, the Independent Auditor's representatives and also based on the unqualified report issued by Deloitte Touche Tohmatsu Auditores on the Financial Statements, dated February 23, 2021, is of the opinion that these documents may be examined and voted on at the Annual General Meeting.

Jaraguá do Sul (Santa Catarina State), February 23, 2021.

**ALIDOR LUEDERS**

**ADELINO DIAS PINHO**

**VANDERLEI DOMINGUEZ DA ROSA**

## BOARD OF DIRECTORS' STATEMENT

By this instrument, the Chief Executive Officer and the other Executive Officers of WEG S.A., a publicly-held company, headquartered at Avenida Prefeito Waldemar Grubba, No. 3,300, enrolled with the National Register of Legal Entities (CNPJ) under No. 84.429.695/0001-11, for the purpose established in items V and VI of paragraph 1 of article 25 of CVM Ruling No. 480 dated December 7, 2009, state that:

- (i) We have reviewed, discussed and agreed with the opinions expressed in the report of Deloitte Touche Tohmatsu Auditores Independentes, dated February 23, 2021 regarding the individual and consolidated financial statements of WEG S.A. for the year ended December 31, 2020; and
- (ii) We have reviewed, discussed and agreed with the individual and consolidated financial statements for WEG S.A. for the year ended December 31, 2020.

Jaraguá do Sul (Santa Catarina State), February 23, 2021.

Harry Schmelzer Junior - Chief Executive Officer  
Alberto Yoshikazu Kuba – Chief Industrial Motors Officer  
André Luis Rodrigues - Chief Administrative and Financial and Investor Relations Officer  
Carlos Diether Prinz - Chief Transmission and Distribution Officer  
Daniel Marteleto Godinho – Chief Corporate Strategies Officer  
Eduardo de Nóbrega – Officer – China  
Elder Stringari - Chief International Division Officer  
Hilton José da Veiga Faria - Chief Human Resources and Sustainability Officer  
João Paulo Gualberto da Silva – Chief Energy Officer  
Julio Cesar Ramires – Chief Commercial Motors Officer  
Manfred Peter Johann - Chief Automation Division Officer  
Reinaldo Richter – Chief Paints Division Officer  
Wilson José Watzko - Chief Controlling Officer

**WEG EQUIPAMENTOS ELÉTRICOS S.A - CNPJ 07.175.725/0001-60**  
**PREFEITO WALDEMAR GRUBBA AV., 3.300 - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>4.193.742</u></b>	<b><u>3.414.784</u></b>	<b>Current liabilities</b>	<b><u>3.098.696</u></b>	<b><u>2.193.653</u></b>
Cash and cash equivalents	1.349.492	778.660	Trade payables	599.275	404.982
Financial investments	87.866	401.765	Borrowings and financing	448.963	412.900
Derivative financial instruments	169.412	23.255	Derivative financial instruments	6.056	3.619
Trade receivables	1.153.085	1.059.007	Payroll and tax charges	208.514	169.144
Inventories	1.220.329	914.900	Income and social contribution taxes	14.449	4.752
Recoverable taxes	88.952	169.958	Dividends and interest on capital	353.202	117.727
Dividends receivable	8.947	4.419	Advances from customers	708.031	515.647
Other current assets	115.659	62.820	Profit sharing	200.634	118.754
			Lease	4.465	4.003
			Bill and hold sales	212.866	219.709
			Provision for product warranties	115.853	86.185
			Other current liabilities	226.388	136.231
<b>Non current assets</b>	<b><u>10.168.779</u></b>	<b><u>7.481.006</u></b>	<b>Non current liabilities</b>	<b><u>1.468.886</u></b>	<b><u>1.548.646</u></b>
Derivative financial instruments	318.291	167.069	Borrowings and financing	871.067	1.042.340
Judicial deposits	45.014	44.215	Derivative financial instruments	-	42
Related parties			Provision for contingencies	487.532	446.177
Recoverable taxes	21.957	68.705	Lease	3.361	6.877
Other non current assets	48.190	34.627	Other non current liabilities	106.926	53.210
Investments	7.793.245	5.507.374	<b>Shareholders equity</b>	<b><u>9.794.939</u></b>	<b><u>7.153.491</u></b>
Property, plant and equipment	1.531.460	1.367.428	Share capital	3.346.857	3.346.857
Lease right of use	7.196	10.721	Goodwill reserve	(145.327)	(116.054)
Intangible assets	274.267	242.087	Tax incentive reserve	18.857	4.521
			Legal reserve	346.553	232.503
			Capital reserve	3.262.487	2.031.751
			Carrying value adjustments	217.831	231.202
			Other comprehensive incomes	2.330.883	893.438
			Additional dividends proposed	416.798	529.273
<b>Total assets</b>	<b><u>14.362.521</u></b>	<b><u>10.895.790</u></b>	<b>Total liabilities</b>	<b><u>14.362.521</u></b>	<b><u>10.895.790</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>7.857.778</u></b>	<b><u>6.153.259</u></b>
Cost of goods sold and services rendered	(6.153.080)	(4.910.961)
<b>Gross profit</b>	<b><u>1.704.698</u></b>	<b><u>1.242.298</u></b>
Selling expenses	(391.227)	(320.815)
Administrative expenses	(242.757)	(211.613)
Other operating results	(297.665)	(191.097)
Share of profit of investees	1.744.528	1.137.683
<b>Profit before financial income (costs)</b>	<b><u>2.517.577</u></b>	<b><u>1.656.456</u></b>
Financial income	515.770	645.160
Financial expenses	(594.196)	(734.326)
<b>Profit before taxes on income</b>	<b><u>2.439.151</u></b>	<b><u>1.567.290</u></b>
Current taxes	(240.920)	(74.691)
Deferred taxes	97.096	54.686
<b>Profit for the year</b>	<b><u>2.295.327</u></b>	<b><u>1.547.285</u></b>

**Wilson José Watzko**  
Director

**Marcelo Peters**  
Accountant - CRC/SC 039928/O-0

**WEG LINHARES EQUIPAMENTOS ELÉTRICOS S.A - CNPJ 10.885.321/0001-74**  
**BR 101 HIGHWAY, KM 161,5, S/N, RIO QUARTEL DE BAIXO - LINHARES/ES**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>451.186</u></b>	<b><u>261.194</u></b>	<b>Passivo circulante</b>	<b><u>160.719</u></b>	<b><u>85.742</u></b>
Cash and cash equivalents	237.568	130.840	Trade payables	92.965	34.365
Financial investments	8.858	-	Borrowings and financing	-	512
Trade receivables	136.071	82.203	Payroll and tax charges	28.363	20.080
Inventories	60.179	38.804	Income and social contribution taxes	1.240	570
Recoverable taxes	4.779	7.823	Dividends and interest on capital	3.178	-
Other current assets	3.731	1.524	Advance from customers	899	424
			Profit sharing	22.280	11.704
			Lease	3.078	8.835
			Provision for freight and warranties	3.979	4.702
			Other current liabilities	4.737	4.550
<b>Non current assets</b>	<b><u>174.949</u></b>	<b><u>171.533</u></b>	<b>Non current liabilities</b>	<b><u>24.121</u></b>	<b><u>28.080</u></b>
Judicial deposits	472	477	Borrowings and financing	-	1.520
Related parties	32	56	Lease	-	2.315
Recoverable taxes	854	917	Provision for contingencies	17.663	16.311
Other non current assets	260	408	Deferred taxes	4.712	6.257
			Other non current liabilities	1.746	1.677
			<b>Shareholders equity</b>	<b><u>441.295</u></b>	<b><u>318.905</u></b>
Investments	1	1	Share capital	272.890	93.480
Property, plant and equipment	171.102	158.874	Tax incentive reserve	65.413	180.846
Lease right of use	2.149	10.744	Legal reserve	9.391	5.564
Intangible assets	79	56	Capital budget reserve	76.779	39.015
			Additional dividends proposed	16.822	-
<b>Total assets</b>	<b><u>626.135</u></b>	<b><u>432.727</u></b>	<b>Total liabilities</b>	<b><u>626.135</u></b>	<b><u>432.727</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER, 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>731.820</u></b>	<b><u>602.281</u></b>
Cost of goods sold and services rendered	(520.371)	(441.557)
<b>Gross profit</b>	<b><u>211.449</u></b>	<b><u>160.724</u></b>
Selling expenses	(17.822)	(12.970)
Administrative expenses	(12.057)	(8.241)
Other operating results	(27.002)	(19.131)
Share of profit of investees	-	(6)
<b>Profit before financial income (costs)</b>	<b><u>154.568</u></b>	<b><u>120.376</u></b>
Financial income	7.325	13.353
Financial expenses	(5.906)	(890)
<b>Profit before taxes on income</b>	<b><u>155.987</u></b>	<b><u>132.839</u></b>
Current taxes	(16.966)	(11.578)
Deferred taxes	1.545	(4.192)
<b>Profit for the year</b>	<b><u>140.566</u></b>	<b><u>117.069</u></b>

**Wilson José Watzko**  
**Director**

**Marcelo Peters**  
**Accountant - CRC/SC 039928/O-0**

**WEG-CESTARI REDUTORES E MOTORREDUTORES S.A. - CNPJ 14.759.173/0001-00**

**MONTE ALTO HIGHWAY - VISTA ALEGRE, S/N, KM 3 - MONTE ALTO/SP**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ATIVO</b>			<b>PASSIVO</b>		
	<u><b>2020</b></u>	<u><b>2019</b></u>		<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Current assets</b>	<u><b>53.181</b></u>	<u><b>52.035</b></u>	<b>Current liabilities</b>	<u><b>36.883</b></u>	<u><b>32.987</b></u>
Cash and cash equivalents	1.679	1.007	Trade payables	10.538	7.795
Financial investments	3.560	7.570	Borrowings and financing	6.574	2.280
Trade receivables	17.805	17.903	Payroll and tax charges	5.084	5.165
Inventories	24.762	22.914	Dividends and interest on capital	2.040	1.530
Recoverable taxes	1.878	1.283	Advances from customers	4.386	2.036
Other current assets	3.497	1.358	Profit sharing	421	228
			Lease	3.370	2.912
			Other current liabilities	4.470	11.041
 <b>Non current assets</b>	 <u><b>131.031</b></u>	 <u><b>129.411</b></u>	 <b>Non current liabilities</b>	 <u><b>58.668</b></u>	 <u><b>68.131</b></u>
Recoverable taxes	306	175	Borrowings and financing	41.828	48.237
Deferred taxes	2.860	3.107	Provision for contingencies	1.332	1.551
Judicial deposits	88	44	Lease	-	3.231
			Other non current liabilities	15.508	15.112
 Investments	 84.423	 102.824	 <b>Shareholders equity</b>	 <u><b>88.661</b></u>	 <u><b>80.328</b></u>
Property, plant and equipment	18.204	16.792	Share capital	75.815	75.815
Lease right of use	3.055	5.845	Earnings reserve	10.476	3.987
Intangible assets	22.095	624	Additional dividends proposed	2.370	526
 <b>Total assets</b>	 <u><b>184.212</b></u>	 <u><b>181.446</b></u>	 <b>Total liabilities</b>	 <u><b>184.212</b></u>	 <u><b>181.446</b></u>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Net revenue</b>	<u><b>114.297</b></u>	<u><b>108.106</b></u>
Cost of goods sold and services rendered	(86.643)	(82.772)
<b>Gross profit</b>	<u><b>27.654</b></u>	<u><b>25.334</b></u>
Selling expenses	(12.661)	(13.307)
Administrative expenses	(5.672)	(6.221)
Other operating results	(1.243)	(654)
Share of profit of investees	7.694	1.420
<b>Profit before financial income (costs)</b>	<u><b>15.772</b></u>	<u><b>6.572</b></u>
Financial income	1.934	1.316
Financial expenses	(3.757)	(3.262)
<b>Profit before taxes on income</b>	<u><b>13.949</b></u>	<u><b>4.626</b></u>
Current taxes	56	(920)
Deferred taxes	(247)	622
<b>Profit for the year</b>	<u><b>13.758</b></u>	<u><b>4.328</b></u>

**Alcides Cestari Netto**  
**Director**

**Daniel Eidelwein**  
**Director**

**Daniel Murilo Branco**  
**Accountant - CRC-SP 215641/O-1**

**WEG DRIVES & CONTROLS - AUTOMAÇÃO LTDA - CNPJ 14.309.992/0001-48**  
**PREFEITO WALDEMAR GRUBBA AV., 3000, BLOCK 1, VILA LALAU - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>906.549</u></b>	<b><u>704.852</u></b>	<b>Current liabilities</b>	<b><u>262.877</u></b>	<b><u>196.901</u></b>
Cash and cash equivalents	292.902	223.920	Trade payables	89.381	58.738
Financial investments	-	32.033	Borrowings and financing	-	16.825
Trade receivables	191.070	131.766	Payroll and tax charges	50.200	34.329
Inventories	344.031	283.977	Dividends and interest on capital	22.738	13.279
Recoverable taxes	69.418	24.234	Advances from customers	14.339	8.673
Other current assets	9.128	8.922	Profit sharing	35.005	20.878
			Lease	832	830
			Provision for product warranties	29.141	24.493
			Other current liabilities	21.241	18.856
<b>Non current assets</b>	<b><u>207.435</u></b>	<b><u>195.711</u></b>	<b>Non current liabilities</b>	<b><u>45.852</u></b>	<b><u>58.742</u></b>
Judicial deposits	1.381	1.526	Borrowings and financing	-	13.926
Deferred taxes	1.989	-	Related parties	-	1.335
Recoverable taxes	5.317	4.483	Provision for contingencies	37.171	30.515
Other non current assets	1.118	1.116	Deferred taxes	-	4.891
			Leases payable	1.797	2.628
			Other non current liabilities	6.884	5.447
Property, plant and equipment	183.206	172.920	<b>Shareholders equity</b>	<b><u>805.255</u></b>	<b><u>644.920</u></b>
Lease right of use	2.446	3.338	Share capital	235.011	235.011
Intangible assets	11.978	12.328	Tax incentive reserve	175.816	110.526
			Legal reserve	33.008	24.034
			Capital budget reserve	284.257	264.142
			Carrying value adjustments	9.901	11.207
			Additional dividends proposed	67.262	-
<b>Total assets</b>	<b><u>1.113.984</u></b>	<b><u>900.563</u></b>	<b>Total liabilities</b>	<b><u>1.113.984</u></b>	<b><u>900.563</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>1.293.475</u></b>	<b><u>965.377</u></b>
Cost of goods sold and services rendered	(888.114)	(683.670)
<b>Gross profit</b>	<b><u>405.361</u></b>	<b><u>281.707</u></b>
Selling expenses	(93.561)	(81.931)
Administrative expenses	(42.208)	(36.911)
Other operating results	(45.919)	(32.211)
<b>Profit before financial income (costs)</b>	<b><u>223.673</u></b>	<b><u>130.654</u></b>
Financial income	27.505	21.911
Financial expenses	(21.709)	(12.513)
<b>Profit before taxes on income</b>	<b><u>229.469</u></b>	<b><u>140.052</u></b>
Current taxes	8.416	(2.680)
Deferred taxes	6.881	(4.956)
<b>Profit for the year</b>	<b><u>244.766</u></b>	<b><u>132.416</u></b>

**Wilson José Watzko**  
Director

**Marcelo Peters**  
Accountant - CRC/SC 039928/O-0

**PAUMAR S/A INDÚSTRIA E COMÉRCIO - CNPJ 60.621.141/0001-53**  
**BR 280 HIGHWAY, 6918, CAIXA DA ÁGUA - GUARAMIRIM/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>379.267</u></b>	<b><u>318.368</u></b>	<b>Current liabilities</b>	<b><u>99.123</u></b>	<b><u>72.299</u></b>
Cash and cash equivalents	156.057	56.728	Trade payables	61.696	33.639
Financial investments	-	90.889	Borrowings and financing	783	2.425
Trade receivables	100.257	75.383	Payroll and tax charges	11.615	10.858
Inventories	111.245	84.143	Income and social contribution taxes	1.186	68
Recoverable taxes	2.009	4.383	Dividends and interest on capital	1.546	7.228
Other current assets	9.699	6.842	Advances from customers	3.625	2.703
			Profit sharing	10.477	6.769
			Lease	125	202
			Other current liabilities	8.070	8.407
<b>Non current assets</b>	<b><u>165.945</u></b>	<b><u>168.875</u></b>	<b>Non current liabilities</b>	<b><u>27.033</u></b>	<b><u>30.004</u></b>
Judicial deposits	1.508	1.662	Borrowings and financing	-	5.641
Deferred taxes	5.313	10.131	Related parties	-	13
Recoverable taxes	746	1.094	Provision for contingencies	24.466	22.653
Other non current assets	879	965	Lease	-	124
			Other non current liabilities	2.567	1.573
Investments	14.004	7.882	<b>Shareholders equity</b>	<b><u>419.056</u></b>	<b><u>384.940</u></b>
Property, plant and equipment	99.867	103.347	Share capital	360.304	360.304
Lease right of use	118	322	Capital reserve	5	5
Intangible assets	43.510	43.472	Carrying value adjustments	10.225	11.232
			Other comprehensive incomes	(11.793)	(9.902)
			Additional dividends proposed	18.454	-
			Profit reserve	41.861	23.301
<b>Total assets</b>	<b><u>545.212</u></b>	<b><u>487.243</u></b>	<b>Total liabilities</b>	<b><u>545.212</u></b>	<b><u>487.243</u></b>

**DEMONSTRAÇÃO DO RESULTADO DOS EXERCÍCIOS FINDOS EM 31 DE DEZEMBRO DE 2020 E 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>649.661</u></b>	<b><u>562.041</u></b>
Cost of goods sold and services rendered	(514.413)	(456.508)
<b>Gross profit</b>	<b><u>135.248</u></b>	<b><u>105.533</u></b>
Selling expenses	(50.198)	(43.169)
Administrative expenses	(16.083)	(16.213)
Other operating results	(11.798)	(10.132)
Share of profit of investees	8.014	2.342
<b>Profit before financial income (costs)</b>	<b><u>65.183</u></b>	<b><u>38.361</u></b>
Financial income	14.528	11.652
Financial expenses	(15.527)	(6.322)
<b>Profit before taxes on income</b>	<b><u>64.184</u></b>	<b><u>43.691</u></b>
Current taxes	(11.820)	(6.355)
Deferred taxes	(4.818)	(5.004)
<b>Profit for the year</b>	<b><u>47.546</u></b>	<b><u>32.332</u></b>

**Wilson José Watzko**  
**Director**

**Marcelo Peters**  
**Accountant - CRC/SC 039928/O-0**

**WEG LOGÍSTICA LTDA - CNPJ 10.953.379/0001-08**  
**ROSA ORSI DALCOQUIO STREET, 100, FUNDS, CORDEIROS - ITAJAÍ/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<u>2020</u>	<u>2019</u>		<u>2020</u>	<u>2019</u>
<b>Current assets</b>	<b><u>191.618</u></b>	<b><u>177.325</u></b>	<b>Current liabilities</b>	<b><u>1.042</u></b>	<b><u>613</u></b>
Cash and cash equivalents	181.904	167.914	Trade payables	105	20
Trade receivables	2.751	798	Payroll and tax charges	896	193
Recoverable taxes	6.313	7.160	Income and social contribution taxes	-	36
Other current assets	650	1.453	Dividends and interest on capital	-	340
			Profit sharing	39	22
			Other current liabilities	2	2
 <b>Non current assets</b>	 <b><u>1.566</u></b>	 <b><u>122</u></b>	 <b>Shareholders equity</b>	 <b><u>192.142</u></b>	 <b><u>176.834</u></b>
Deferred taxes	1.508	7	Share capital	70.000	70.000
			Capital reserve	118.854	103.546
Property, plant and equipment	58	115	Profit reserve	3.288	3.288
 <b>Total assets</b>	 <b><u>193.184</u></b>	 <b><u>177.447</u></b>	 <b>Total liabilities</b>	 <b><u>193.184</u></b>	 <b><u>177.447</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<u>2020</u>	<u>2019</u>
<b>Net revenue</b>	<b><u>9.483</u></b>	<b><u>8.284</u></b>
Cost of goods sold and services rendered	(319)	(302)
<b>Gross profit</b>	<b><u>9.164</u></b>	<b><u>7.982</u></b>
Other operating results	(55)	(35)
<b>Profit before financial income (costs)</b>	<b><u>9.109</u></b>	<b><u>7.947</u></b>
Financial income	4.699	9.222
Financial expenses	(1)	-
<b>Profit before taxes on income</b>	<b><u>13.807</u></b>	<b><u>17.169</u></b>
Current taxes	-	(125)
Deferred taxes	1.501	1
<b>Profit for the year</b>	<b><u>15.308</u></b>	<b><u>17.045</u></b>

**Wilson José Watzko**  
**Director**

**Marcelo Peters**  
**Accountant - CRC/SC 039928/O-0**

**HIDRÁULICA INDUSTRIAL INDÚSTRIA E COMÉRCIO LTDA - CNPJ 84.584.994/0001-20**  
**PREFEITO WALDEMAR GRUBBA AV., 3000, BLOCK I EXTENSION, VILA LALAU - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>223.748</u></b>	<b><u>204.899</u></b>	<b>Current liabilities</b>	<b><u>48.338</u></b>	<b><u>24.683</u></b>
Cash and cash equivalents	149.849	120.370	Trade payables	5.372	1.504
Financial investments	13.855	14.500	Borrowings and financing	-	32
Trade receivables	34.637	28.715	Payroll and tax charges	3.134	2.423
Inventories	11.428	8.335	Provision for product warranties	1.795	-
Recoverable taxes	3.615	8.896	Advances from customers	35.854	18.696
Other current assets	10.364	24.083	Profit sharing	917	862
			Other current liabilities	1.266	1.166
<b>Non current assets</b>	<b><u>49.906</u></b>	<b><u>47.815</u></b>	<b>Non current liabilities</b>	<b><u>6.161</u></b>	<b><u>7.779</u></b>
Judicial deposits	969	1.077	Borrowings and financing	-	61
Deferred taxes	41.955	40.347	Related parties	126	20
Recoverable taxes	151	952	Provision for contingencies	5.959	7.648
Other non current assets	308	708	Other non current liabilities	76	50
			<b>Shareholders equity</b>	<b><u>219.155</u></b>	<b><u>220.252</u></b>
			Share capital	272.428	272.428
Property, plant and equipment	6.384	4.562	Accumulated losses	(53.546)	(53.879)
Intangible assets	139	169	Carrying value adjustments	273	1.703
<b>Total assets</b>	<b><u>273.654</u></b>	<b><u>252.714</u></b>	<b>Total liabilities</b>	<b><u>273.654</u></b>	<b><u>252.714</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>40.474</u></b>	<b><u>39.090</u></b>
Cost of goods sold and services rendered	(40.467)	(42.895)
<b>Gross profit/loss</b>	<b><u>7</u></b>	<b><u>(3.805)</u></b>
Selling expenses	(1.738)	1.398
Administrative expenses	(482)	(909)
Other operating results	(4.129)	(838)
<b>Loss before financial income (costs)</b>	<b><u>(6.342)</u></b>	<b><u>(4.154)</u></b>
Financial income	4.311	8.362
Financial expenses	158	(1.082)
<b>Loss before taxes on income</b>	<b><u>(1.873)</u></b>	<b><u>3.126</u></b>
Current taxes	(832)	(868)
Deferred taxes	1.608	(272)
<b>Loss for the year</b>	<b><u>(1.097)</u></b>	<b><u>1.986</u></b>

**Wilson José Watzko**  
**Director**

**Marcelo Peters**  
**Accountant - CRC/SC 039928/O-0**

**WEG AMAZÔNIA S.A - CNPJ 06.303.603/0001-49**  
**CANDELÁRIA STREET, 395, COROADO - MANAUS/AM**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**  
(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>96.301</u></b>	<b><u>66.788</u></b>	<b>Current liabilities</b>	<b><u>27.016</u></b>	<b><u>14.272</u></b>
Cash and cash equivalents	65.574	41.086	Trade payables	15.001	9.293
Trade receivables	13.986	11.364	Payroll and tax charges	2.494	2.093
Inventories	16.525	13.161	Income and social contribution taxes	542	242
Recoverable taxes	179	1.053	Dividends and interest on capital	4.823	-
Other current assets	37	124	Advances from customers	101	58
			Profit sharing	2.224	1.241
			Lease	1.291	911
			Other current liabilities	540	434
<b>Non current assets</b>	<b><u>16.751</u></b>	<b><u>13.610</u></b>	<b>Non current liabilities</b>	<b><u>11.573</u></b>	<b><u>9.400</u></b>
Judicial deposits	716	786	Provision for contingencies	8.356	7.789
Deferred taxes	2.188	1.491	Lease	3.114	1.552
Recoverable taxes	100	27	Other non current liabilities	103	59
			<b>Shareholders equity</b>	<b><u>74.463</u></b>	<b><u>56.726</u></b>
Property, plant and equipment	9.487	8.926	Share capital	22.800	22.800
Lease right of use	4.249	2.375	Capital reserve	25.896	19.971
Intangible assets	11	5	Earnings reserve	25.426	13.450
			Carrying value adjustments	341	505
<b>Total assets</b>	<b><u>113.052</u></b>	<b><u>80.398</u></b>	<b>Total liabilities</b>	<b><u>113.052</u></b>	<b><u>80.398</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>136.634</u></b>	<b><u>112.219</u></b>
Cost of goods sold and services rendered	(99.171)	(84.094)
<b>Gross profit</b>	<b><u>37.463</u></b>	<b><u>28.125</u></b>
Selling expenses	(301)	(247)
Administrative expenses	(4.136)	(3.613)
Other operating results	(2.533)	(2.136)
<b>Profit before financial income (costs)</b>	<b><u>30.493</u></b>	<b><u>22.129</u></b>
Financial income	1.522	2.330
Financial expenses	(1.618)	(1.017)
<b>Profit before taxes on income</b>	<b><u>30.397</u></b>	<b><u>23.442</u></b>
Current taxes	(5.034)	(3.761)
Deferred taxes	696	331
<b>Profit for the year</b>	<b><u>26.059</u></b>	<b><u>20.012</u></b>

**Wilson José Watzko**  
**Director**

**Marcelo Peters**  
**Accountant - CRC/SC 039928/O-0**

**RF REFLORESTADORA LTDA - CNPJ 13.772.125/0001-81**  
**BR 101 HIGHWAY, KM 73, S/N, RAINHA - ARAQUARI**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Current assets</b>	<b><u>16.480</u></b>	<b><u>15.779</u></b>	<b>Current liabilities</b>	<b><u>5.889</u></b>	<b><u>5.284</u></b>
Cash and cash equivalents	11.915	11.870	Trade payables	1.385	2.263
Trade receivables	3.419	2.685	Payroll and tax charges	917	833
Inventories	113	279	Dividends and interest on capital	1.938	1.295
Recoverable taxes	947	893	Advances from customers	401	37
Other current assets	86	52	Profit sharing	969	670
			Other current liabilities	279	186
<b>Non current assets</b>	<b><u>202.947</u></b>	<b><u>204.021</u></b>	<b>Non current liabilities</b>	<b><u>63.628</u></b>	<b><u>64.562</u></b>
Judicial deposits	12.298	12.330	Related parties	1	1
Recoverable taxes	1.782	2.349	Provision for contingencies	12.898	13.023
			Deferred taxes	50.536	51.382
			Other non current liabilities	193	156
			<b>Shareholders equity</b>	<b><u>149.910</u></b>	<b><u>149.954</u></b>
Investments	90	90	Share capital	41.968	41.968
Property, plant and equipment	188.777	189.252	Earnings reserve	5.104	4.819
			Carrying value adjustments	102.838	103.167
<b>Total assets</b>	<b><u>219.427</u></b>	<b><u>219.800</u></b>	<b>Total liabilities</b>	<b><u>219.427</u></b>	<b><u>219.800</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b>2020</b>	<b>2019</b>
<b>Net revenue</b>	<b><u>43.323</u></b>	<b><u>48.392</u></b>
Cost of goods sold and services rendered	(40.416)	(46.380)
<b>Gross profit</b>	<b><u>2.907</u></b>	<b><u>2.012</u></b>
Administrative expenses	(381)	-
Other operating results	(1.229)	(851)
Share of profit of investees	2	2
<b>Profit before financial income (costs)</b>	<b><u>1.299</u></b>	<b><u>1.163</u></b>
Financial income	272	709
Financial expenses	(22)	(152)
<b>Profit before taxes on income</b>	<b><u>1.549</u></b>	<b><u>1.720</u></b>
Current taxes	(162)	(1)
Deferred taxes	846	646
<b>Profit for the year</b>	<b><u>2.233</u></b>	<b><u>2.365</u></b>

**Wilson José Watzko**  
**Director**

**Marcelo Peters**  
**Accountant - CRC/SC 039928/O-0**

**WEG ADMINISTRADORA DE BENS LTDA. - CNPJ 11.299.346/0001-59**  
**PREFEITO WALDEMAR GRUBBA AV., 3300, LOWER FLOOR, VILA LALAU - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b><u>2020</u></b>	<b><u>2019</u></b>		<b><u>2020</u></b>	<b><u>2019</u></b>
<b>Current assets</b>	<b><u>16.620</u></b>	<b><u>16.644</u></b>	<b>Current liabilities</b>	<b><u>72</u></b>	<b><u>75</u></b>
Cash and cash equivalents	1.413	1.170	Income and social contribution taxes	2	4
Recoverable taxes	31	42	Dividends and interest on capital	70	71
Other current assets	15.176	15.432			
<b>Non current assets</b>	<b><u>1</u></b>	<b><u>1</u></b>	<b>Non current liabilities</b>	<b><u>3.499</u></b>	<b><u>3.500</u></b>
			Deferred taxes	3.499	3.500
			<b>Shareholders equity</b>	<b><u>13.050</u></b>	<b><u>13.070</u></b>
Investments	1	1	Share capital	6.015	6.015
			Earnings reserve	33	18
			Carrying value adjustments	6.792	6.795
			Additional dividends proposed	210	242
<b>Total assets</b>	<b><u>16.621</u></b>	<b><u>16.645</u></b>	<b>Total liabilities</b>	<b><u>16.621</u></b>	<b><u>16.645</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b><u>2020</u></b>	<b><u>2019</u></b>
<b>Net revenue</b>	<b><u>332</u></b>	<b><u>658</u></b>
Cost of goods sold and services rendered	(65)	(390)
<b>Gross profit</b>	<b><u>267</u></b>	<b><u>268</u></b>
Other operating results	-	-
Share of profit of investees	-	-
<b>Profit before financial income (costs)</b>	<b><u>267</u></b>	<b><u>268</u></b>
Financial income	48	63
<b>Profit before taxes on income</b>	<b><u>314</u></b>	<b><u>329</u></b>
Current taxes	(19)	(31)
<b>Profit for the year</b>	<b><u>295</u></b>	<b><u>298</u></b>

**Wilson José Watzko**  
Director

**Marcelo Peters**  
Accountant - CRC/SC 039928/O-0

**AGRO TRAFÓ MINER., AGRIC., PEC. E ADMINISTRADORA DE BENS LTDA. - CNPJ 02.810.190/0001-38**  
**HEINRICH AUGUST LESSMANN STREET, 477 - CENTENÁRIO - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<u><b>2020</b></u>	<u><b>2019</b></u>		<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Current assets</b>	<u><b>1.960</b></u>	<u><b>1.309</b></u>	<b>Current liabilities</b>	<u><b>1.109</b></u>	<u><b>588</b></u>
Cash and cash equivalents	735	735	Payroll and tax charges	3	3
Recoverable taxes	34	34	Income and social contribution taxes	-	2
Other current assets	1.191	540	Dividends and interest on capital	-	-
			Other current liabilities	1.106	583
 <b>Non current assets</b>	 <u><b>3.385</b></u>	 <u><b>2.160</b></u>	 <b>Non current liabilities</b>	 <u><b>3.071</b></u>	 <u><b>1.813</b></u>
Other non current assets	3.385	2.160	Other non current liabilities	3.071	1.813
			<b>Shareholders equity</b>	<u><b>1.165</b></u>	<u><b>1.068</b></u>
Investments	-	-	Share capital	1.000	1.000
			Earnings reserve	75	68
			Additional dividends proposed	90	-
 <b>Total assets</b>	 <u><b>5.345</b></u>	 <u><b>3.469</b></u>	 <b>Total liabilities</b>	 <u><b>5.345</b></u>	 <u><b>3.469</b></u>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Net revenue</b>	<u><b>241</b></u>	-
Cost of goods sold and services rendered	(16)	-
<b>Gross profit</b>	<u><b>225</b></u>	-
Administrative expenses	(106)	(33)
<b>Profit before financial income (costs)</b>	<u><b>119</b></u>	<u><b>(33)</b></u>
Financial income	20	45
Financial expenses	(2)	-
<b>Profit before taxes on income</b>	<u><b>137</b></u>	<u><b>12</b></u>
Current taxes	(11)	(11)
<b>Profit for the year</b>	<u><b>126</b></u>	<u><b>1</b></u>

**Wilson José Watzko**  
Director

**Marcelo Peters**  
Accountant - CRC/SC 039928/O-0

**WEG PARTNER HOLDING LTDA. - CNPJ 13.716.456/0001-02**  
**PREFEITO WALDEMAR GRUBBA AV., 3000, FUNDS, VILA LALAU - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<u><b>2020</b></u>	<u><b>2019</b></u>		<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Current assets</b>	<u><b>1</b></u>	<u><b>1</b></u>	<b>Shareholders equity</b>	<u><b>1</b></u>	<u><b>1</b></u>
Cash and cash equivalents	-	-	Share capital	10	10
Recoverable taxes	1	1	Accumulated results	(9)	(9)
<b>Total assets</b>	<u><b>1</b></u>	<u><b>1</b></u>	<b>Total liabilities</b>	<u><b>1</b></u>	<u><b>1</b></u>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<u><b>2020</b></u>	<u><b>2019</b></u>
Administrative expenses	-	(6)
<b>Loss before financial income (costs)</b>	-	<b>(6)</b>
Financial income	-	-
Financial expenses	-	-
<b>Loss for the year</b>	-	<b>(6)</b>

**Wilson José Watzko**  
Director

**Marcelo Peters**  
Accountant - CRC/SC 039928/O-0

**WEG-JELEC OIL AND GAS SOLUTIONS - AUTOMAÇÃO LTDA. - CNPJ 19.049.826/0001-73**  
**PREFEITO WALDEMAR GRUBBA AV., 4000, ROOM 01, 3º FLOOR, VILA LALAU - JARAGUÁ DO SUL/SC**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<u><b>2020</b></u>	<u><b>2019</b></u>		<u><b>2020</b></u>	<u><b>2019</b></u>
<b>Current assets</b>	<u><b>11</b></u>	<u><b>11</b></u>	<b>Shareholders equity</b>	<u><b>11</b></u>	<u><b>11</b></u>
Cash and cash equivalents	10	10	Share capital	10	10
Recoverable taxes	1	1	Earnings reserve	1	1
<b>Total assets</b>	<u><b>11</b></u>	<u><b>11</b></u>	<b>Total liabilities</b>	<u><b>11</b></u>	<u><b>11</b></u>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<u><b>2020</b></u>	<u><b>2019</b></u>
Administrative expenses	-	-
<b>Profit before financial income (costs)</b>	-	-
Financial income	-	1
Financial expenses	-	-
<b>Profit for the year</b>	-	1

**Wilson José Watzko**  
Director

**Marcelo Peters**  
Accountant - CRC/SC 039928/O-0

**GEREMIA REDUTORES LTDA - CNPJ 87.848.222/0001-47**  
**GOIANIA STREET, N° 876, POMAROSA, CEP 95.700-462 - BENTO GONÇALVES - RS**

**BALANCE SHEET OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

<b>ASSETS</b>			<b>LIABILITIES</b>		
	<b><u>2020</u></b>	<b><u>2019</u></b>		<b><u>2020</u></b>	<b><u>2019</u></b>
<b>Current assets</b>	<b><u>50.662</u></b>	<b><u>34.680</u></b>	<b>Current liabilities</b>	<b><u>17.928</u></b>	<b><u>7.947</u></b>
Cash and cash equivalents	22.254	8.375	Trade payables	8.459	2.864
Trade receivables	13.282	10.883	Borrowings and financing	904	931
Inventories	13.882	11.336	Payroll and tax charges	3.730	3.447
Recoverable taxes	568	3.854	Advances from customers	2.402	507
Other current assets	676	232	Other current liabilities	2.433	198
<b>Non current assets</b>	<b><u>18.577</u></b>	<b><u>19.598</u></b>	<b>Non current liabilities</b>	<b><u>1.166</u></b>	<b><u>2.069</u></b>
Other non current assets	1.281	914	Borrowings and financing	1.166	2.069
Property, plant and equipment	17.005	18.488	<b>Shareholders equity</b>	<b><u>50.145</u></b>	<b><u>44.262</u></b>
Intangible assets	291	196	Share capital	43.000	43.000
			Earnings reserve	5.377	291
			Additional dividends proposed	1.768	971
<b>Total assets</b>	<b><u>69.239</u></b>	<b><u>54.278</u></b>	<b>Total liabilities</b>	<b><u>69.239</u></b>	<b><u>54.278</u></b>

**PROFIT AND LOSS STATEMENT OF DECEMBER 31, 2020 AND 2019**

(Figures in thousands Reais)

	<b><u>2020</u></b>	<b><u>2019</u></b>
<b>Net revenue</b>	<b><u>83.806</u></b>	<b><u>73.806</u></b>
Cost of goods sold and services rendered	(55.806)	(53.954)
<b>Gross profit</b>	<b><u>28.000</u></b>	<b><u>19.852</u></b>
Selling expenses	(7.947)	(8.217)
Administrative expenses	(2.973)	(3.695)
Other operating results	(1.431)	(293)
<b>Profit before financial income (costs)</b>	<b><u>15.649</u></b>	<b><u>7.647</u></b>
Financial income	519	1.495
Financial expenses	(291)	(345)
<b>Profit before taxes on income</b>	<b><u>15.877</u></b>	<b><u>8.797</u></b>
Current taxes	(5.596)	(3.880)
Deferred taxes	369	913
<b>Profit for the year</b>	<b><u>10.650</u></b>	<b><u>5.830</u></b>

**Alcides Cestari Netto**  
**Director**

**Daniel Eidelwein**  
**Director**

**Gisele Bonassi**  
**Accountant - CRC-RS 066057/O-1**